



ATSL/CO/18-19/ 4169
August 24, 2018

Rajasthan Rajya Vidyut Utpadan Nigam Limited
Vidyut Bhawan,
Janpath, Jyoti Nagar, Jaipur,
Rajasthan - 302005

Dear Sir/Madam,

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015

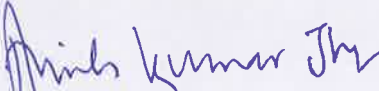
This has reference to the State Government Guaranteed, Privately Placed, Unsecured Redeemable, Non-Convertible taxable Bonds issued by Rajasthan Rajya Vidyut Utpadan Nigam Limited ("**Company**") and listed on the Bombay Stock Exchange ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your mail dated August 24, 2018 (enclosed herewith) along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Thanking You,

Yours Faithfully
For **Axis Trustee Services Limited**
(Debenture Trustee)


Anish Kumar Jha
Deputy General Manager




Encl: a/a
Cc: Debenture holders

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com



**RAJASTHAN
RAJYA VIDYUT UTPADAN
NIGAM LTD.**

(A Government of Rajasthan Undertaking)

Corporate Identity Number (CIN)-U40102RJ2000SGC016484

VIDYUT BHAWAN, JANPATH, JYOTI NAGAR, JAIPUR-302 005

Telefax : (O) 0141-2741051, Website : www.energy.rajasthan.gov.in / rvunl • E-mail : cs@rvun.com

No. RVUN/CS/Debenture Trustee/D. २१९

15 May 2018

Axis Trustee Services Limited (ATSL),
Axis House, Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg,
Worli, Mumbai – 400 025.

Kind Attn: Ms. Swati Borkar, (Senior Manager), ATSL

Sub: - Information under clause (4) of Section 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Madam,

With reference to the subject cited above, RVUN being a listed company, we are submitting the following “line items” along with Half Yearly Financial Results for the financial year ended 31.03.2018 to stock exchange:-

1. Credit Rating- BWR A+ (SO) (Outlook: Stable) for Unsecured State Government Guaranteed Redeemable Bonds issued by the Company. There is no change in the credit rating.
2. Asset Cover: - Redeemable non convertible Bonds of Rs. 850 Crores issued by the Company during F.Y. 2014-15 are guaranteed by the Government of Rajasthan for payment of principal and interest.
3. Dates of Interest payment (previous due dates):-

Particulars	Tranche -I	Whether paid	Tranche -II	whether Paid
Previous Due date	26-12 -2017	yes	26-03-2018	yes

4. **Other line Items** (based on Half Yearly Financial Results for the period ended 31.03.2018 placed before the Board of Directors for approval:

Particulars	Half Year ended on 31.03.2018	Financial Year ended on 31.03.2018
1. Net Worth (Rs. In Crores)	5199.94	5199.94
2. Earnings Per Share (EPS) (Basic & Diluted) (In Rs.)	0.17	0.61
3. Debt Equity Ratio	7.41	7.41
4. Interest Service Coverage Ratio	1.36	1.34
5. Net Profit (+)/ Loss (-) after tax (Rs. In Crores)	127.15	505.16

6. Debenture Redemption Reserve*	--	--
7. Debt Service Coverage Ratio	0.60	0.62
8. Outstanding Redeemable preference shares	Nil	Nil

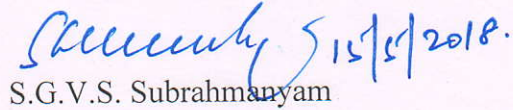
* *Debenture Redemption Reserve could not be created due to accumulated losses of previous years.*

As per the aforesaid regulations, the Debenture Trustee's certificate, that it has noted the above details, is required to be submitted to the Stock Exchanges, along with the half yearly/ annual financial results.

You are therefore requested to kindly take note of the above details and issue a certificate to that effect at the earliest. The Board meeting for approving the Half Yearly Financial Results of the company for the financial year ended on 31.03.2018 is scheduled on **15.05.2018 at 3.30 P.M.**

Thanking you,

Yours sincerely,
For Rajasthan Rajya Vidyut Utpadan Nigam Limited


S.G.V.S. Subrahmanyam

[FCS- 3962]

Jt. Director (Corporate Affairs) –cum–Company Secretary
(Compliance Officer)