

RAJASTHAN |RAJYA VIDYUT UTPADAN| NIGAM LTD.

(A Government of Rajasthan Undertaking)

Corporate Identity Number (CIN)-U40102RJ2000SGC016484 VIDYUT BHAWAN, JANPATH, JYOTI NAGAR, JAIPUR-302 005

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Web site: www.energy.rajasthan.gov.in/rvunl

No. RVUN/CS/RTA/D. 480

Compliance Certificate

This is to certify that Rajasthan Rajya Vidyut Utpadan Nigam Ltd., a Company incorporated under the Companies Act, 1956 and having its Registered Office at Vidyut Bhawan, Jan path, Jyoti Nagar Jaipur-302005, had appointed Karvy Computershare Private Limited (KCPL) as its Registrar and Share Transfer Agent ("RTA") by way of a valid agreement in the form of Memorandum of Understanding (MoU).

It is further certified that KCPL:

- a. Holds and continues to hold requisite certificate as Category I Registrar & Share Transfer Agent vide SEBI Registration No. INR000000221 issued by the Securities Exchange Board of India (SEBI).
- b. Is maintaining the data in respect of investors holding Non-Convertible Debentures in electronic form (Demat) as received from the depositories for a minimum period of one year.

This Certificate is issued in compliance with the requirement of Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Rajasthan Rajya Vidyut Utpadan Nigam

Ltd.

SGVS Subrahmanyam

FCS-3962

Joint Director (Corporate Affairs) -cum-Company Secretary (Compliance Officer)

Date: 8 October, 2018

Place: Jaipur

For Karvy Computershare Private

Limited

Authorized Signatory

Date: 8 October, 2018 Place: Hyderabad