LIMITED TENDER NOTICE

Sealed tenders are invited from the firms for actuarial valuation of Pension, Gratuity & Leave encashment liability for the year ending 31.03.2019, in respect of RVUN

Terms & Conditions

1. The tenders will be received upto 3.00 P.M on or before 07.03.2019 & will be opened at 3.30 P.m on 07.03.2019 in the presence of the tenderer or their authorized representatives who wish to be presented at that time.

2. The tenders received after the time & date as fixed above shall not be considered.

3. The tenders should be addressed to the Chief Accounts Officer(Control), RVUN, Room No.412 Vidyut Bhawan, Jan Path, Jyoti Nagar, Jaipur.

4. The validity of the tender rates shall be for atleast 30 days from the opening of tenders.

5. All the tender documents shall have sign and seal of firm.

6. All other terms & conditions shall be applicable as prevailing in RVUN.

No.RVUNL/CCOA (HQ)/Control/D.1872 Dated 06/12/19

1. M/s Darashaw & Company Pvt Ltd., 1205-1206, Regent Chambers, 12th floor, Nariman point, Mumbai-400021.


3. The Branch Manager, Pension and group scheme, LIC of India, Jeevan Prakash, Bhawani Singh road Jaipur-302004

The scope of work would include:–

- Assessment of adequacy of funding of the pension and gratuity trusts.
- Assessment of requirement of additional employer’s contribution, required if any, for ensuring that future cash flows are sufficient to discharge the liabilities.
- The cases of employees covered by CPF, who retired during the period, will also be included for making the overall assessment.
- Assessment of the liability for leave Encashment benefit on retirement.
- Assessment of adequacy of funding of the Contributory Provident Fund.
- Any other work required as per Ind AS-19.

The output to be given would include:–

- Valuation of pension amount.
- Gratuity valuation for maximum pay out of Rs. 20 Lakhs.
- Existing employees staff terminal valuation report.(Pension & Gratuity)
- Cash outflows on account of terminal benefits for next 20 years.
  (Liability in respect of pension, family pension, unfunded terminal liability as on 31.03.2019, contribution to be made by the company (employer) to the trust in respect of pension and gratuity liability.)
- Assessment of increase in rate of current contribution for pension and gratuity to meet the shortfall.
- Leave Encashment valuation for the existing employees.
- Report in the format of Ind AS-19 alongwith comparative figures of previous year reinstated as per Ind AS-19.
- Liability likely to arise during next 12 months from 31.03.2019 i.e. Current Liability.
- Any other information required as per Ind AS-19

Note:-The job work will be completed within one week from the date of providing correct data & information by the A/c’s wing. Job work will be carried out under the supervision of C.A.O(A/c’s), RVUN, Jaipur.

Accounts officer (Control)