

CRITERIA FOR SELECTION OF JOINT VENTURE PARTNER FOR SOLAR PARK DEVELOPMENT

1. General Eligibility

- **The Firm should be incorporated in India under the Companies Act 1956/2013.**
- **No entity operating under proprietorship, partnership or LLP form of organizations will be eligible for selection as JVC partner.**
- **No consortium will be allowed. However, the company may use the credentials of the Parent Company, Subsidiary, and/or Affiliate for fulfillment of Technical and Financial criteria as detailed below.**

2. Financial Eligibility

For 500 MW Project:

Estimated Production Capacity	500 MW	
Estimated Cost for Development of Solar Park	Rs. 350 Crores	(@ Rs. 0.70 Crores per MW)
Minimum Net Worth	Rs. 87.5 Crores	(25 % of Rs. 350 Crores)

For projects more than 500 MW Capacity

For 500 MW minimum net worth base of Rs. 87.5 Crores (as above) which will be increased by Rs. 50 Crores for each subsequent 500 MW increase in capacity.

3. Technical Eligibility

- The Firm should have experience of commissioning projects in below mentioned sectors to the following extent:
 - A. The Firm should have experience in developing and operating renewable capacity equivalent to a minimum of 10% of the proposed Solar Park capacity.
OR
 - B. The Firm should have experience of commissioning/developing projects in Power Sector (including generation, transmission and distribution of electricity) of value equivalent to at least 50 % of the estimated Project Cost of the proposed Solar Park;
OR
 - C. The Firm should have experience of executing projects in Infrastructure Sector (including telecom, ports, airports, railways, metro rail, highways and bridges, industrial parks/ estates, logistic parks, pipelines, irrigation, water supply, sewerage and real estate development) of value equivalent to at least 75 % of the estimated Project Cost of the proposed Solar Park
- Projects completed in the last 5 years by the applicant Firm can be considered in the technical criteria