

Amendment in Specification / TN-1311

AMENDMENT IN SPECIFICATION OF TN-1311

SCHEDULE-II & BASE DATE MAY BE READ AS UNDER

८८ **PRICE VARIATION FORMULA**

The prices quoted shall be variable without any ceiling. The price variation shall be claimed as per **Price Variation Formula given in the specification** and shall be governed as per clause 1.10 of Instructions to bidders (Section-I).

(a) The prices quoted shall be variable as per price variation formula without any ceiling. The price variation is allowable only for variation in the prices of High Carbon wire rod. The quoted price of poles should be based on the price of 5.5 mm high carbon wire rod having carbon content 0.76 %, as published by M/s Rashtriya Ispat Nigam Ltd (Govt. of India Undertaking) Ex-stock yard, Ludhiana / Jaipur. The base date will be **01.02.2017**.

The price variation per pole on account of variation in the prices of High Carbon wire rod is allowable as per following formula.


For every increase/decrease of Rs.50/- per MT in the average price of H/C wire rod the rate shall increase/decrease by Rs.0.71 per pole. This price variation shall be paid extra on account of HC wire rod only. The minimum unit of Rs.50/- per MT for increase/decrease of HC wire Rod shall be taken into account for allowing price variation. There is no ceiling on price variation.

The applicable price for claiming price variation on account of change in the price of HC wire rod shall be the price prevailing on the first day of calendar month, one month prior to the date of delivery of the particular lot.

(b) The date of delivery(i.e. date of readiness of material) and variable price shall be worked out in accordance to clause 1.10 of Instructions to bidders (Section-I) .

Note:- The base date under the tender will be 01.02.2017 and wherever appears in specifications, it may be read as 01.02.2017. ३३

८८ **All other terms and conditions shall remain unchanged.** ३३


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Copy forwarded to all concerned


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