

JODHPUR VIDYUT VITRAN NIGAM LIMITED

PERFORMA OF BANK GUARANTEE FOR BID SECURITY

Performa of Bank Guarantee for bid security is hereby enclosed for your ready reference.

All other terms and conditions shall remain unchanged.

**Superintending Engineer (MM&C)
Jodhpur Discom, Jodhpur**

**JODHPUR VIDYUT VITRAN NIGAM LIMITED
OFFICE OF THE SUPERINTENDING ENGINEER (MM&C)
NEW POWER HOUSE , INDUSTRIAL AREA , JODHPUR-342003
NO./JdVVNL/ SE(MM&C)/XEn-IV/TN-1318/D 5031 Date 13/11/17**

Copy forwarded to all concerned


**Superintending Engineer (MM&C)
Jodhpur Discom, Jodhpur**



Bank Guarantee No. _____
Security Amount : _____
Issued on dated : _____
Valid upto : _____
Claim upto / Grace period: _____

PERFORMA OF BANK GUARANTEE FOR BID SECURITY

(Bank Guarantee in lieu of bid Security on non-judicial Stamp Paper of Rajasthan State of 0.25% of the B.G. value of Rs.25,000/-, whichever is less)

To,

The Superintending Engineer (MM&C),
Jodhpur Vidyut Vitaran Nigam Limited,
Jodhpur.

1. Whereas _____ (name of the Bidder) (hereinafter called "the Bidder") has submitted its bid dated _____ (date of submission of bid) for _____ (name of contract/ name of the material with Bid no. / TN No. _____) (hereinafter called 'the Bid').
2. KNOW ALL PEOPLE by these presents that WE _____ (name and address of branch of Bank) of _____ (name of country), having our registered office at _____ (addresses of bank) (hereinafter called 'the Bank'), are bound unto _____ (name of Purchaser) (hereinafter called "the Purchaser") in the sum of Rs. * _____ for which payment well and truly to be made to the said Purchaser, the Bank binds itself, its successors, and assigns by these presents sealed with the Common Seal of the said Bank this _____ day of _____ 20____.
3. THE CONDITIONS of this obligation are :
 - i. If the bidder withdraws its Bid during the period of bid validity specified by the Bidder in the Bid Form; or
 - ii. If the bidder refuses to accept the correction of error in his Bid; or
 - iii. If the bidder, having been notified of the acceptance of its Bid by the purchaser during the period of bid validity:
 - a. Fails or refuses to execute the Contract Agreement within the time specified in purchase / work order, if required; or
 - b. Fails or refuses to furnish the performance security within the time specified in purchase / work order in accordance with the GCC, or
 - c. Fails to commence supply of goods or services or execute work as per purchase / work order within time specified.
 - iv. If the bidder breaches any provision of the Code of integrity specified in the RTPP Act and Chapter VI of the RTPP Rules.
4. We undertake unconditionally and irrevocably to guarantee as primary obligator and not as surety merely to pay to the purchaser a sum of Rs. _____ (in _____ words _____ Rs. _____) upon receipt of its first written demand, without the purchaser having to substantiate its demand,

