

No. JVVNL/JU/F. 4 ( )/D. 70

Dt. 27.11.2K

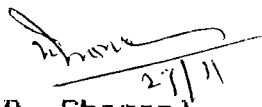
ORDER

Sub : Recovery of enhanced/additional security from Industrial Consumers.

An order No. RSEB/DCO/C.1/F.4 (117)/Pt. IX/D.675 dt. 6-2-2000 (Comml.- 509) was issued on the subject vide which considering financial limitations of consumers as represented by them to pay enhanced/additional security, it was instructed that three equal monthly instalments may be allowed with levy of 18% interest per annum to consumers, for payment of enhanced/additional security deposits, in case the consumer requests for the same.

Various Industries Associations have represented that due to tight financial position and the persistent recession in the market, industrialists are not in a position to bear the burden of depositing enhanced/additional security deposit alongwith interest. Looking to the difficulties of the industrial consumers it has been decided that the concerned SEs (O&M) may grant monthly instalments of the unpaid amount of enhanced/additional security. It has also been decided that no interest or delayed payment surcharge shall be levied on these instalments to be paid upto 31st March, 2001. The concerned SEs (O&M) shall ensure that the instalments of enhanced/ additional security should be granted in such a manner that the entire amount of security deposit enhanced/ additional is recovered by 31st March, 2001. The amount due in case of defaulters as on 31st March'2001 shall be recovered with interest @ 18% per annum for the entire period from the date of issue of Order No. Comml-509.

Cases in which instalments have already been granted in terms of order No. Comml.-509 for payment of enhanced/additional security or where some instalments are still due for payment, shall also be covered by this order.

  
27/11

(H.D. Charan)  
Chairman-Managing Director