

19th ANNUAL REPORT 2018-19



JODHPUR VIDYUT VITRAN NIGAM LIMITED

(A Government of Rajasthan Undertaking)

Regd. Office : New Power House, Jodhpur-342 003

Corporate Identity Number (CIN) - U40109RJ2000SGC016483

Tel.: 0291-2742229 Fax.: 0291-2741870

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BOARD OF DIRECTORS

<u>NAME</u>		<u>DESIGNATION</u>	<u>DIN</u>
Shri Naresh Pal Gangwar	I.A.S.	Chairman	01180608
Shri Avinash Singhvi	-	Managing Director	08372745
Shri Kunji Lal Meena	I.A.S.	Director	05220511
Smt. Aparna Arora	I.A.S.	Director	02360232
Shri Peeyush Samariya	I.A.S.	Director	08360235
Shri Sudhir Kumar Sharma	I.A.S.	Director	02879180
Smt. Kirti Kachhwaha		Director (Finance) & CFO	06703001
Shri Kamal Prakash Verma		Director (Technical)	07652646
Shri R.N. Nayak		Independent Director	02658070
Dr. R.A. Gupta		Independent Director	79433849

Chief Controller of Accounts

Dr. S.K. Goyal

Company Secretary

Shri R.K. Singh

Statutory Auditors

M/s Nyati Mundra & Co.
Chartered Accountants
52, Ashok Nagar, Udaipur-313001

Bankers

State Bank of India

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DIRECTORS' REPORT

To

The Members,

The Directors are pleased to present the Nineteenth Annual Report on the business and operations of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2019.

1. Financial Highlights

(a) **Summarized Financial Results :**

(₹in lacs)

Particulars	2017-18	2018-19
Total Revenue	1299210.53	1407212.31
Profit before Depreciation, Interest ,Taxes	65311.47	4514.55
Depreciation and amortization expenses	60627.09	68307.05
Interest, Finance Charges, & Lease Rental	387432.77	276664.37
Profit/(Loss) before Exceptional Items	(382748.39)	(340456.87)
Exceptional Item (Uday Subsidy)	385003.76	457570.71
Profit/(Loss) before prior Period Items and Tax	2255.37	117113.84
Add/(Less) : Prior Period Income/Expenses(Net)	791.53	6261.99
Profit/(Loss) before Tax	3046.90	123375.83
Provision for Tax	NIL	NIL
Profit after Tax	3046.90	123375.83
Net Profit/(Loss) available for appropriation	3046.90	123375.83

(b) **Dividend :**

In view of accumulated losses, your Board of Directors do not recommend any dividend for the financial year 2018-19.

(c) **Share Capital :**

The Authorized Share capital of the Company as on 31st March, 2019 stood at ₹ 12000 crore. Allotment worth ₹ 1,38,91,00,000/- was made against the equity capital received from the Govt. of Rajasthan during the financial year 2018-19. Therefore, the subscribed & paid up capital as on