



JODHPUR VIDYUT VITRAN NIGAM LTD.

Corporate Identity Number (CIN) -U40109RJ2000SGC016483

Regd. Office : New Power House, Jodhpur- 342003

Phone No : 0291-2742232 Fax No : 0291-5106031

E-mail : caobrju@gmail.com Web site : www.jdvvn.com

No. / JdVVNL/CAO (B&R)/S. Budget/ F. /2017-18/ D. 360 Dt. 9/06/17

The Sr. Accounts Officer (),
The Accounts Officer (),
The Asstt. Accounts Officer (),
Jodhpur Discom,

Sub: - Applicability of Goods and Service Tax (GST).

As it is aware that Goods and Service Tax (GST) shall be applicable w.e.f. 01.07.2017 in place of VAT, CST, WCT, Service Tax and Entry Tax. A brief note of GST provisions is hereby enclosed herewith for information and further needful compliance. It is also advised to go through the GST ACT and RULES for compliance of statutory provisions / requirements.

Encl: - As above.

(DR. S. K. GOYAL)

CHIEF ACCOUNTS OFFICER (B&R)
JODHPUR DISCOM, JODHPUR

Copy submitted / forwarded with enclosure to the following for information and n. a.:-

1. The Chief Engineer (), JdVVNL, _____.
2. The Addl. / Zonal Chief Engineer (), JdVVNL, _____.
3. The Chief Accounts Officer (), JdVVNL, _____.
4. The Superintending Engineer (), JdVVNL, _____.
5. The DCOS, Jodhpur Discom, (), JdVVNL, _____.
6. The ACOS, Jodhpur Discom, (), JdVVNL, _____.

CHIEF ACCOUNTS OFFICER (B&R)
JODHPUR DISCOM, JODHPUR

JODHPUR VIDYUT VITRAN NIGAM LIMITED

GOODS AND SERVICE TAX (GST)

Few important points in brief about GST (Relevant to Discom)

1. Most likely GST law come into effect from 01.07.2017
2. Wef 01.07.2017, VAT/CST, Service Tax, Entry Tax will be merged into GST.
3. In GST, one single consolidated return to be filed at H.O. level.
4. Sr. A.O. (Budget) appointed as Officer-in-Charge for completing all formalities in GST.
5. All Circle AO's shall require to provide details of their respective Circle about GST to H.O. (ie. Sr. A.O. "Budget"). At HO level, all details compiled and one consolidated GST return shall be E- filed.
6. In GST, Tax shall be payable on monthly basis by 20th of the next month.
7. Interest shall be charged for delayed payment of tax.
8. There are three monthly returns and one annual return required to be filed in GST.

Type of return	Periodicity	Particular	Due date of filing
GSTR-1	Monthly	Details of outward supply of taxable goods/services	10 th of next month
GSTR-2	Monthly	Final detail of outward supplies along with payment of taxes	20 th of next month
GSTR-7 (TDS Return)	Monthly	Details of TDS	10 th of next month
GSTR-9 (Annual Return)	Annual	Complete annual details	31 st Dec. of next Financial year

Note: Please note that there is no provision of filing revised GST return. If any omission or mistake occurred in filing of GST return, it can only be rectified by incorporating it in the next GST return.

9. In GST, there is a provision of TDS @ 1% and it shall be deposited on monthly basis by the 10th of the next month.
10. Please ensure not to procure anything from unregistered dealer, otherwise under reverse charge mechanism, receiver is liable to pay tax under GST.
11. Payment of tax and filing of return must be under Electronic mode only.
12. Since distribution of electricity service is exempt under GST, no input tax credit available under GST on input supplies (ie. Purchase of Goods)
13. On sale of scrap (output supplies) GST applicable and please take care of -
 - a) Collect complete detail of buyer
 - b) Preparation and issue of invoice under GST.
 - c) Timely E-Payment of GST on monthly basis
 - d) Filing of monthly return
14. There is no provision of any declaration Forms in GST system like "C" FORM or "D" FORM in present VAT/CST system.
15. In GST system, there will be no exemption scheme available for the contractor like in present VAT Law. Even if contractor obtained exemption certificate for a contract but any bill raised after 01.07.2017 shall be subject to GST provisions

Note: Irrespective of everything, wef 01.07.2017, GST provision shall be applicable in all cases.

Points regarding Payments to the contractor:

1. For bills having date up to 30.06.2017, GST provisions not applicable. Such bills shall be disposed off according to present VAT/WCT/Service Tax provision even though payments of such bills made after 01.07.2017.
2. For works completed up to 30.06.2017, if bill issued after 01.07.2017, such bill shall be disposed off according to GST provision.
3. If order placed before 01.07.2017 under present VAT/Entry Tax/Service tax system but goods supplied after 01.07.2017, it will be covered under GST provisions.
4. If goods supplied and delivered up to 30.06.2017 under challan but bill raised after 01.07.2017, it will be covered under GST and disposed off accordingly.

Penalty provisions in GST :

In following circumstances, Penalty may be imposed equal to tax amount subject to minimum of Rs. 10000/-.

1. Tax collected but not deposited within 3 months from the due date of deposit.
2. For non/short deduction of TDS or non deposit of TDS.
3. For delay in filing of monthly return, late fee Rs 100 per day (subject to maximum of Rs. 5000/-) shall be applicable.

Reverse Charge Mechanism:

Following are the services where tax payable under reverse charge mechanism.

Sr No	Nature of Services	Rate of GST	% of tax payable by receiver
1	Transportation of goods (GTA) services	5%	100%
2	Legal Services	18%	100%
3	Services received from Govt./ Local services	18%	100%

Note 1: If any goods or services procured or received from a unregistered dealer, liability of payment of GST shall be on recipient of such goods or services under reverse charge mechanism.

Note 2: Please note that in GST system, reverse charge not applicable on works contract services, Supply of man power services and hiring of vehicle(rent a cab) services.

Please note that GST provisions are quite different as compared to present provisions and altogether new to we all and therefore so many problems may arise in day to day working.