



## JODHPUR VIDYUT VITRAN NIGAM LTD.

Corporate Identity Number (CIN) –U40109RJ2000SGC016483

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No. / JdVVNL/CCOA/CAO(B&R)/AO.( Rev.) / F. /2020-21/ D. 1475 Dt. 24/11/2020

### Office Order 269

**SUB:- Regarding collection of tax at source as per section 206C (1H) of Income Tax Act, 1961 inserted vide Finance Act 2020.**

This is in continuation of order No. JdVVNL/CCOA/CAO(B&R)/F./D.639 Dt. 30.07.2020 which it has been provided that as per section **206C (1H) of Income Tax Act, 1961 newly inserted** vide Finance Act 2020, the obligation to collect tax is imposed on JdVVNL for receipt of Payment against sale of electricity exceeding the prescribed threshold of Rs. 50,00,000/- (Rupees fifty lacs only). This limit of Rs. 50 lacs applies to each buyer (consumer) separately. This section shall come into effect **from 01.10.2020.**

In view of the above tax provisions following directions are hereby issued for compliance by all concerned:-

#### **A. Billing Agency :-**

1. Where the collected amount against energy bill or aggregate of the bill amount for a particular consumer in a financial year exceeds Rs. 50 lacs then such consumer should be flagged in the system & TCS shall be collected as per the provisions of section 206C (1H) of the Income Tax Act, 1961.
2. The TCS shall be collected @0.1% (0.075% upto 31.03.2021) on payment received exceeding Rs. 50lacs. In case the consumer does not furnish their PAN/AADHAR number to the JdVVNL, TCS shall be levied at @ 1% on the collected amount.
3. Amount of payable TCS will be indicated as "Payable TCS" at column no. 18 in energy bill format.
4. Amount of payable TCS will be shown under the head "Assessment of Government levies" as "TCS" column 40A in MIS 3.1 and amount of collected TCS will be shown in MIS 3.2 under the head "Realization/ adjustment during the month" as TCS realized by cash in column no 29.4 and also under the head "Revenue assessed during the Month" as TCS in column no 12.2 in MIS 3.2 Further, such amount will be indicated clearly in Journal Voucher (JV) of MIS 3.1 and MIS 3.2 in the revised JV format enclosed at Annexure-D
5. The Accounting code of payable TCS and collected TCS shall be as per the list enclosed at Annexure-C
6. Any debit or credit regarding "Payable TCS" shall be made through newly inserted transaction code "96" under CB-4 for LT