

JAIPUR VIDYUT VITRAN NIGAM LIMITED
OFFICE OF THE SUPERINTENDING ENGINEER (MM-II)
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NO.JPD/SE/MM-II/SPO-V/TN-2520/D. 15076


DATED: 14/03/19

TN-2520
(36 KV OUTDOOR VCB KIOSKS)

CORRIGENDUM No. 1

The Price Adjustment Formula (Schedule-II) appearing against above tender enquiry is hereby revised as per revision issued in the IEEMA circular vide circular dated 20.02.19 and revised Price Adjustment Formula is enclosed herewith.

Encls.: As above.


(P.K.SHRIVASTAVA)
SUPERINTENDING ENGINEER (MM-II)

Copy forwarded to the Superintending Engineer (IT), Jaipur Discom, Jaipur for arranging the hosting of above corrigendum at Nigam's website.


SUPERINTENDING ENGINEER (MM-II)



SCHEDULE- II (REVISED)**PRICE ADJUSTMENT FORMULA**
36 KV OUTDOOR VCB KIOSKS (TN-2520)

The price quoted / confirmed is based on the input cost of raw materials / components and labour cost as on the date of quotation and the same is deemed to be related to prices of raw materials/ components and all India average consumer price index number of industrial workers as specified in the price variation clause given below. In case of any variation in these prices and Index number, the price payable shall be subject to adjustment up or down in accordance with the following formula :-

$$P = \frac{PO}{100} \left(20 + 28 \frac{IS}{ISO} + 26 \frac{C}{CO} + 4 \frac{AL}{ALO} + 9 \frac{In}{In0} + 13 \frac{W}{W0} \right)$$

Wherein,

- P = Price payable as adjusted in accordance with the above formula.
- PO = Price quoted / confirmed (Exclusive of all taxes and duties).
- ISo = Wholesale price index for "Manufacture of basic metals" (Base: 2011-12 = 100) (refer notes).
This index is as applicable for the month, three month prior to the date of tendering.
- Co = Average LME settlement price of copper wire bars (refer notes).
This price is as applicable for the month, one month prior to the date of tendering.
- Alo = Price of busbar grade aluminium (refer notes).
This price is as applicable on the first working day of the month, one month prior to the date of tendering.
- Ino = Price of epoxy resin for indoor circuit breakers and switchgear (refer notes).
This price is as applicable on the first working day of the month, one month prior to the date of tendering. **OR**
Wholesale price index of insulator for outdoor circuit breakers (VBF and SDB) (refer notes)
This index number is as applicable for the month, three month prior to the date of tendering.
- Wo= All India average consumer price index number for industrial workers, as published by the Labour Bureau, Ministry of Labour, Govt. of India (Base 2001 = 100).
This index number is as applicable for the month, four months prior to the date of tendering.

For example, if the date of tendering falls in May, 2019, the applicable prices of copper (Co), aluminium bus bar (Alo) should be as on 1st April 2019 and wholesale price index of "Manufacture of basic

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metals" (ISo) and insulating material (Ino) should be as on 1st February 2019 and all India average consumer price index number (Wo) should be for the month of January, 2019.

The above prices and indices are as published by IEEMA vide circular reference number IEEMA (PVC)SWGR(R-1)/___/___ONE prevailing as on first working day of the month _____ i.e. one month prior to the date of tendering.

- IS = Whole sale price index for "Manufacture of basic metals" (Base: 2011-12 = 100) (refer notes).
This index is as applicable on the first working day of the month, four months prior to the date of delivery.
- C = Average LME settlement price of copper wire bars (refer notes).
This price is as applicable on the first working day of the month, two months prior to the date of delivery.
- Al = Price of busbar grade aluminium (refer notes).
This price is as applicable on the first working day of the month, two months prior to the date of delivery.
- In = Price of epoxy resin for indoor circuit breakers and switchgear (refer notes).
This price is as applicable on the first working day of the month, two month prior to the date of tendering. **OR**
Wholesale price index of insulator for outdoor circuit breakers (VBF and SDB) (refer notes)
This index number is as applicable for the month, four month prior to the date of tendering.
- W = All India average consumer price index number for industrial workers, as published by the Labour Bureau, Ministry of Labour, Govt. of India (Base 2001 = 100).
This index number is as applicable for the months, five months prior to the date of delivery.

For example, if the date of tendering falls in June, 2019, the applicable prices of copper (Co), aluminium bus bar (Alo) should be as on 1st April 2019 and wholesale price index of "Manufacture of basic metals" (ISo) and insulating material (Ino) should be as on 1st February 2019 and all India average consumer price index number (Wo) should be for the month of January, 2019.

The "date of delivery" is the date on which the product is notified as being ready for inspection / dispatch. (In the absence of such notification the date of manufacturer's dispatch note is to be considered as the date of delivery) or the contracted delivery date (including any agreed extension thereto), whichever is earlier.

Note:- The base date will be 1.2.2019 irrespective of date of tender opening.

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