



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
 (भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

Dy. CE (IT & CRP)
 RR No. 711 Date: 14.6.10
 XENIT/CE/IT&CRP/IT

Loan No. 07438015

Speed Post/Courier

No.02:10:R-APDRP(SCADA):2010:JaVVNL

Date: 08.06.2010

The Managing Director
 Jaipur Vidyut Vitran Nigam Limited
 Vidyut Bhawan
 Janpath, Jyotinagar
 Jaipur

CMD (JVVNL)
 R.R. No. 5627 Date: 11/6/10

DyCC(IT)

Sub: Jaipur Vidyut Vitran Nigam Ltd (JaVVNL):- Financial assistance for implementation of Part-A SCADA/DMS projects under R-APDRP in Rajasthan Loan no. 07438015

CMD
 J.V.V.N.L., JAIPUR

Dear Sir,

With reference to your letter no JPD/SE(IT&CRP)/IT/F/D dt 12/05/10 regarding financial assistance for implementation of SCADA /DMS projects of Part-A under R-APDRP in JaVVNL in Jaipur town (project areas) at an estimated total cost of Rs.53.85 crore, we are pleased to inform you that the Steering Committee constituted by Ministry of Power, GoI in its 19th Meeting held on 02 June 2010 has approved a total loan amount of Rs.52.32 Crore (Rupees fifty two crore thirty two lacs only) towards SCADA/DMS project in Jaipur town under Part-A of R-APDRP of in the state of Rajasthan to be released through PFC, the Nodal Agency for R-APDRP.

The above loan shall be subject to the terms and conditions given in the Attachment to this letter and the duly signed Quadripartite Agreement with State Govt., Utility, MoP and PFC (The Nodal Agency) as well as the terms & conditions as are laid down in the Memorandum of Agreement (MOA) to be executed between PFC and JaVVNL.

We request you to communicate your acceptance within one month from the date of this letter to avail the above loans on the said terms and conditions.

The following documents (in the prescribed formats) shall be required at the time of execution / disbursement of loan as per policy applicable:

- a. Documents required at the time of execution/signing of loan documents (MOA) (to be submitted to L&D unit of PFC):-
1. Extract of Board Resolution, duly attested by the Secretary/Company Secretary/Member, accepting the loan on the terms and conditions and authorizing an officer to accept and agree to said terms and conditions and execute the relevant loan documents / undertakings etc.
 2. *Resolution under section 293(1) (a) and 293 (1) (d) of the Companies Act 1956, duly attested by Company Secretary (applicable to entities registered under Companies Act, 1956).
 3. Specimen signatures of authorized signatory duly attested by Secretary/Company Secretary/Member.
 4. Certificate of compliance of laws, bye-laws, etc. applicable to the borrower- to be issued by the Company Secretary/ Secretary of the borrower, as the case may be.
 5. Certificate from the Company Secretary /Members/ Statutory Auditors of the Borrower that the borrowing is within the borrowing limits with details thereof, if applicable.

Loan No. 07438015

6. Certificate in prescribed format that the borrower shall continue to be the owner and in physical possession of the project till the outstanding loan amount is fully liquidated.
7. Undertaking from borrower in terms of Clause 16.0 of the Terms & Conditions annexed hereto.
8. Quarter-wise drawl schedule for each of the individual loans.
** Not applicable in case of State Electricity Boards / Electricity Deptt.*

b. Documents required at the time of disbursement of each of these loans:

1. Quadripartite Agreement with State Govt., Utility, MoP and PFC (the nodal agency) duly signed in the prescribed format.
2. Tripartite Escrow Agreement in the prescribed format.
3. State Govt. guarantee in the prescribed format.
4. Security documents in the prescribed format for taking charge on assets.
5. Equipment, Materials, and Works schedule, in the prescribed format, for each of the individual projects (towns) to be financed under the loan.

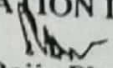
In addition to above the borrower shall furnish all other documents as may be required in terms of loan.

Your kind attention is invited to clause 18.0 of Terms and Conditions of sanction, which reads as under:-

"The sanction of loan accorded in terms of this sanction letter will stand cancelled if the Borrower fails to execute the complete documents (i.e., MOA along with documents required before or at the time of execution of MOA) within a period of six months from the date of sanction letter. The Corporation may, in exceptional cases, agree to extend the aforesaid period of six months, for such further period as it may deem appropriate if the Borrower makes an application to the Corporation before expiry of six months period, duly supported by the reasons for such extension."

Thanking you.

Yours faithfully,
for POWER FINANCE CORPORATION LTD.


(Rajiv Phartia)
Manager (APDRP-I)
Nodal Officer (Rajasthan)

Encl: as above

Copy for information to:

- i. Director (Distribution), Ministry of Power, Shram Shakti Bhavan, Rafi Marg, New Delhi.
- ii. Chairman (Distribution Reforms Committee), Rajasthan
- iii. Secretary (Energy), (Govt of Rajasthan , Energy Deptt Room No.186 Main Building Secretriart, Jaipur 302005)
- iv. Member , Planning Commission, Yojana Bhawan, Sansad Marg, New Delhi-1
- v. Chief Engineer, APDRP Cell, [Jaipur Vidyut Vitran Nigam Limited, Vidyut Bhawan ,Janpath ,Jyotinagar, Jaipur]
- vi. Nodal officer , APDRP Cell, [Jaipur Vidyut Vitran Nigam Limited, Vidyut Bhawan ,Janpath ,Jyotinagar, Jaipur]
- vii. AGM (L&D) - alongwith terms and condition
- viii. AGM (APDRP) -- Sh. Subir Saha - alongwith terms and condition



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POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
Loan no. 07438021

Speed Post/Courier

No.02:10:R-APDRP(SCADA):2010:JaVVNL

Date: 05.04.2010

The Managing Director
Jaipur Vidyut Vitran Nigam Limited
Vidyut Bhawan
Janpath
Jyotinagar
Jaipur

Sub: Jaipur Vidyut Vitran Nigam Ltd (JaVVNL):- Financial assistance for implementation of Part-A- SCADA/DMS projects under R-APDRP in Rajasthan -Loan no. 07438021.

Dear Sir,

With reference to email dtd 14.03.2010 from utility regarding financial assistance for implementation of SCADA/DMS projects of Part-A under R-APDRP in JaVVNL in Kota town, we are pleased to inform you that the Steering Committee constituted by Ministry of Power, Govt in its 18th Meeting held on 29th March 2010 has approved a sanction of loan amount of Rs.22.30 Crore (Rupees Twenty two crore thirty lacs only) towards SCADA/DMS project in Kota town under Part-A of R-APDRP in the state of Rajasthan to be released through PFC, the Nodal Agency for R-APDRP.

The above loan shall be subject to the terms and conditions given in the Attachment to this letter and the duly signed Quadripartite Agreement with State Govt., Utility, MoP and PFC (The Nodal Agency) as well as the terms & conditions as are laid down in the Memorandum of Agreement (MOA) to be executed between PFC and JaVVNL.

We request you to communicate your acceptance within one month from the date of this letter to avail the above loans on the said terms and conditions.

The following documents (in the prescribed formats) shall be required at the time of execution of disbursement of loan as per policy applicable:

a. Documents required at the time of execution/signing of loan documents (MOA) (to be submitted to L&D unit of PFC):-

1. Extract of Board Resolution, duly attested by the Secretary/Company Secretary/Member, accepting the loan on the terms and conditions and authorizing an officer to accept and agree to said terms and conditions and execute the relevant loan documents / undertakings etc.
2. *Resolution under section 292(1) (a) and 292 (1) (d) of the Companies Act 1956 duly attested by Company Secretary (applicable to entities registered under Companies Act, 1956).
3. Specimen signatures of authorized signatory duly attested by Secretary/Company Secretary/Member.
4. Certificate of compliance of laws, bye-laws, etc. applicable to the borrower- to be issued by the Company Secretary/ Secretary of the borrower, as the case may be.
5. Certificate from the Company Secretary /Members/ Statutory Auditors of the Borrower that the borrowing is within the borrowing limits with details thereof, if applicable.

6. Certificate in prescribed format that the borrower shall continue to be the owner and in physical possession of the project till the outstanding loan amount is fully liquidated.
7. Undertaking from borrower in terms of Clause 16.0 of the Terms & Conditions annexed hereto.
8. Quarter-wise drawl schedule for each of the individual loans.

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b. Documents required at the time of disbursement of each of these loans:

1. Quadripartite Agreement with State Govt., Utility, MoP and PFC (the nodal agency) duly signed in the prescribed format.
2. Tripartite Escrow Agreement in the prescribed format.
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4. Security documents in the prescribed format for taking charge on assets.
5. Equipment, Materials, and Works schedule. in the prescribed format. for each of the individual projects (towns) to be financed under the loan.


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Thanking you.

Yours faithfully,
for POWER FINANCE CORPORATION LTD.


(Rajiv Pharlia)
Manager (APDRP)
Nodal Officer (Rajasthan)

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- iv. Member . Planning Commission, Yojana Bhawan, Sansad Marg, New Delhi-1
- v. Chief Engineer. APDRP Cell, [Jaipur Vidyut Vitran Nigam Limited [Vidyut Bhawan Janpath, Jyotinagar, Jaipur]
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