

JPD-6/381



Jaipur Vidyut Vitran Nigam Limited

Office of the Chief Accounts Officer (AT&R)
Shed No. 6 Jyoti Nagar, Janpath, Jaipur 302005

NO.JPD/CAO (ATR)/Rev./F.452 (II) / D. 27/7/13 Jaipur, dated 9-6-13

The Superintending Engineer (O&M/JCC/JPDC),
Jaipur Discom, O/O S.E. (IT) Jaipur

R.R. No. 670

26-6-13

Sub: - Payment of interest on security deposited by other than large industrial consumers.

As per Clause No.18 of the Terms & Conditions for supply of Electricity-2004, interest on consumers security deposit (security for consumption & security for meter) for the year 2012-13 is to be allowed to all categories of consumers through credit adjustment in the electricity bills for billing month of July,13 & Aug.13 @ 9.5 % per annum. The rate of TDS to be deducted on the interest amount exceeding Rs. 5000/- per annum would be as per table mentioned below. Credit of interest in bills would be carried out by the computer agencies for which no advice from sub-divisions shall be required to be sent, except corrections if any.

Type/nature of consumers	Rate of tax to be deducted at source
(a) Where Form G or H provided or where valid exemption certificate issued by the Income Tax Deptt. have provided by the consumer	Nil
(b) Domestic company (Registered in India)	10%
(c) Partnership Firm	10%
(d) Others (excluding (a) to (c) above)	10%

Since interest on security deposited by the consumers will be allowed by the computer agencies without any ceiling, figures of interest allowed will be checked and verified in each case by the unit officer prior to issue of energy bills. Further, a rubber seal is to be affixed in Hindi on each energy bill to be issued to consumers intimating them to approach unit officer in case of variation in the amount of security, if any alongwith original cash receipts and photo copies thereof. In case of spot billing please arrange to provide a rubber seal to each meter reader to ensure that the seal is affixed on the bill before delivery to the consumer.

Where interest could not be allowed by the computer agencies due to non availability of security details with them, the unit officers will allow interest in such cases after due verification from cash receipts provided by the consumers and available records and simultaneously completing the records thereof in a register to be maintained allotting pages therein binderwise for further verification by the audit wing/ inspection officers.

The calculation of interest on security is subject to the terms and condition mentioned in the following orders:

- (1) JPD/CAO/Rev./F.388/D.910 dated 24.04.13 (JPD-6/378)
- (2) No.3599 dt.18.2.06 (JPD-6/190) for accounting and taxation instructions where the interest on security deposit allowed for the year 2012-13 is Rs. 5000 or above.
- (3) No.3731 dt.3.3.06(JPD-6/193)


Interest so allowed to consumers will further be sent through Input Advice CB-12 to computer agencies under transaction code 54 for incorporating the amount of realization through adjustment in consumer account, accordingly.


(K L Gupta)

Chief Accounts Officer(ATR)

Copy to the following for information and necessary action:-

- (1) The Chief Engineer (O&M/Commercial), JPD, Jaipur.
- (2) The Chief Accounts officer (FM.W&M/IA), JPD, Jaipur.
- (3) The Superintending Engineer (O&M/JCC/JPDC), Jaipur for circulating to the offices under his control. *at uploading on Nipamit.*
- (4) The Sr.Accounts Officer/Accounts Officer (), JPD, *Website*
- (5) PA to CMD/Dir(Fin./Tech.) JPD, Jaipur.
- (6) M/s.BCITS, Jaipur / M/s.Data Infosys, Jaipur. It is advised that interest on security deposit may be allowed as per above to the consumers in billing month of July, 13 & Aug.13 positively. They will furnish the required output to the Corporate Office / Unit Office where amount of interest calculated is more than Rs.5,000/- than list of such consumers be provided to the Unit Offices as well as to circle AO.


Chief Accounts Officer(ATR)