

JPR5-172

JAIPUR VIDYUT VITRAN NIGAM LTD
(OFFICE OF THE CHIEF ENGINEER COMML & PLANNING)

No.JP Discom/CE (C&P)/C.I//F.4 (210)/Pt.V/D . 508

Dt. 23.03.2004

ORDER

**Sub. - Deciding cut off date for calculation of interest on
outstanding dues after disconnection for the units
where assets have been taken over by RFC/RIICO.**

The State Government vide Order No. F.4 (30)/Ind/1/94 dt. 25-2-03 had issued guidelines regarding sharing of sale proceeds received by RFC/RIICO while disposing of the assets of the units under their possession. It was prescribed that the concerned departments would intimate outstanding dues against such unit alongwith interest upto the date of taking over possession by RFC/RIICO. This date of taking over possession would be the cut off date for ascertaining dues with interest.

Above mentioned order of the State Govt. was endorsed to all the Wings of Jaipur Discom vide No. 523 dt. 28-3-03 (JPR5-109).

It has been reported that in case of such disconnected units, officers are calculating interest on principal outstanding dues upto the date of payment/realisation of dues. In order to decide this matter once for all, the matter was discussed in 67th meeting of the Coordination Committee held on 19-02-04. It was decided by the Committee that in cases of disconnected units taken over by RFC/RIICO, the cut off date for the purpose of calculation of interest, shall be taken as the date of taking over possession of the industrial unit by RFC/RIICO.

It was also decided by the Coordination Committee that any credit of interest taken in the books of Accounts of Discom for the period after the date of possession by RFC/RIICO be processed for writing off by the billing authority as per financial delegations of power of the Nigam.


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