



RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
(CIN: U40109RJ2000SGC016485)
Registered Office: Vidyut Bhawan, Jyoti Nagar, Jaipur-302005
Website: energy.rajasthan.gov.in/rvpnl, Email: ccoa1@rvpn.co.in, comp.sec@rvpn.co.in
Telephone No. :0141-2740381, 2740894

Extract of Standalone Financial Results for the Quarter and Half Year ended 30th September, 2021

(Amount in ₹ Lakhs)

Sl. NO.	Particulars	Quarter ended 30/09/2021	Half Year ended 30/09/2021	Year ended 31/03/2021
		Unaudited	Unaudited	Audited
1	Total Income from Operations	73,654.34	1,53,250.51	3,19,684.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(7,336.88)	(1,777.12)	10,538.97
3	Net Profit / (Loss) for the period before Tax(after Exceptional and/or Extraordinary items)	(7,336.88)	(1,777.12)	10,538.97
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(7,336.88)	(1,777.12)	10,538.97
5	Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(9,757.71)	(6,618.78)	855.64
6	Paid up Equity Share Capital (Face Value ₹10/-per share)	4,65,225.77	4,65,225.77	4,65,080.77
7	Reserves (excluding Revaluation Reserve) as per balance sheet of previous accounting year	(1,34,656.49)	(1,34,656.49)	(1,37,892.72)
8	Securities Premium Account	-	-	-
9	Net Worth	3,30,569.28	3,30,569.28	3,27,188.05
10	Paid up Debt Capital / Outstanding Debt*	13,32,866.45	13,32,866.45	13,26,329.21
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	4.03	4.03	4.05
13	Earnings Per Share (of ₹ 10/- each)(for continuing and discontinued operations-basic & diluted)(Not annualised)(in ₹)	(0.16)	(0.04)	0.23
14	Capital Redemption Reserve	-	-	-
15	Debenture Redemption Reserve**	-	-	-
16	Debt Service Coverage Ratio	0.73	0.76	0.54
17	Interest Service Coverage Ratio	0.75	0.97	1.09

*Comprises long term and short term debt

** Debenture Redemption Reserve could not be created due to accumulated losses

Notes:

1. The above is an extract of the detailed format of the Quarterly and Half yearly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly financial results of the Company is available under 'About us - Financial Status' section of our website energy.rajasthan.gov.in/rvpnl.

2. The Company has prepared the financial statements and financial results in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16 February 2015.

3. The Management has exercised necessary due diligence to ensure that these unaudited financial results provide true and fair view of the company's affairs.

4. Figures for the previous period have been regrouped/reclassified wherever necessary, to confirm to current period's classification.



For & on behalf of Board of Directors

Bhaskar A. Sawant
Chairman & Managing Director
DIN: 06926384

Date: 11/11/2021
Place: Jaipur

UDIN: 21440759 AAAA HF 2925



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Standalone Financial Results for the Quarter and Half Year ended 30th September, 2021

(Amount in ₹ Lakhs)

Particulars	For the Quarter ended 30th September 2021	For the Half Year ended 30th September 2021	For the Half Year ended 30th September 2020	For the Year ended 31/03/2021
	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations	73,654.34	1,53,250.51	1,58,843.42	3,19,684.71
Other Income	8,321.05	18,306.12	6,472.55	37,210.18
Total Revenue	81,975.39	1,71,556.63	1,65,315.97	3,56,894.89
Expenses :				
Power generation and other direct expenses	365.14	485.33	707.15	852.06
Repairs and Maintenance	4,980.07	7,767.72	8,009.51	21,142.15
Employee Benefit Expenses	25,325.26	49,052.71	43,156.94	92,977.14
Finance Cost	29,085.85	58,298.24	56,189.13	1,17,637.51
Depreciation and Amortisation Expense	25,627.20	50,980.80	46,256.66	99,620.92
Other Expenses	3,928.75	6,748.95	4,642.88	14,126.14
Total Expenses	89,312.27	1,73,333.75	1,68,962.27	3,46,355.92
Profit/(loss) before exceptional items and tax	(7,336.88)	(1,777.12)	6,353.70	10,538.97
Exceptional Items				
Profit/(loss) before tax	(7,336.88)	(1,777.12)	6,353.70	10,538.97
Tax Expense :				
Current Tax				
Deferred Tax				
Profit/(loss) for the period	(7,336.88)	(1,777.12)	6,353.70	10,538.97
Other Comprehensive Income:-				
(i) Items that will not be reclassified to profit or loss	(2,420.83)	(4,841.66)	(3,330.43)	(9,683.33)
(ii) Income tax relating to items that will not be reclassified to profit or loss				
(iii) Items that will be reclassified to profit or loss				
(iv) Income tax relating to items that will be reclassified to profit or loss				
Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(9,757.71)	(6,618.78)	3,023.27	855.64
Earnings per equity share (for continued operations) (in ₹)				
(1) Basic	-0.16	-0.04	0.14	0.23
(2) Diluted	-0.16	-0.04	0.14	0.23
Paid-up equity share capital	4,65,225.77	4,65,225.77	4,57,891.77	4,65,080.77
(Face value of the Share)	Face Value of ₹10 each	Face Value of ₹10 each	Face Value of ₹10 each	Face Value of ₹10 each
Paid up Debt Capital*	13,32,866.45	13,32,866.45	13,03,232.04	13,26,329.21
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(1,34,656.49)	(1,34,656.49)	(1,12,196.28)	(1,37,892.72)
Debenture Redemption Reserve**	-	-	-	-
Net Worth	3,30,569.28	3,30,569.28	3,45,695.49	3,27,188.05
Earnings Per Share (EPS) (Basic & Diluted) (Not annualised)	(0.16)	(0.04)	0.14	0.23
Debt Equity Ratio (Paid Up Debt Capital / Net worth)	4.03	4.03	3.77	4.05
Debt Service Coverage Ratio (Earning before interest, Tax, Exceptional Items and other comprehensive income / Interest + Principal Repayment) - Annualised	0.73	0.76	1.10	0.54
Interest Service Coverage Ratio (Earning before interest, Tax, Exceptional Items and other comprehensive income / Finance Cost)	0.75	0.97	1.11	1.09
Current Ratio (Current Assets / Current Liability)	1.22	1.22	1.04	1.02
Return on Equity Ratio (Net Income / Shareholder's Equity) - Annualised	-0.09	-0.01	0.04	0.03
Trade Receivables turnover ratio (Net Credit sales / Average Trade Receivables) - Annualised	0.64	0.65	0.79	0.76
Net capital turnover ratio (Net Sales / Working Capital) - Annualised	2.66	2.77	16.18	24.08
Net profit ratio (Net Profit / Net Sales)	-0.40	-0.02	0.08	0.03
Return on Capital employed (Earning before interest, Tax, Exceptional Items and other comprehensive income / Capital Employed) - Annualised	0.05	0.06	0.07	0.07
Long term debt to working capital ratio (Long term borrowings including Current Maturity of Long term Borrowing / Working Capital excluding current maturity of long term borrowings)	8.15	8.15	12.23	12.07
Current Liability Ratio (Current Liability / Total Liability)	0.21	0.21	0.22	0.24
Total Debts to assets ratio (Paid up Debt Capital / Total Assets)	0.57	0.57	0.56	0.57
Operating Margin (Earning before interest, Tax, Exceptional Items and other comprehensive income / Revenue from Operations)	0.30	0.37	0.39	0.40

*Comprises Long Term and Short Term debt

** Debenture Redemption Reserve could not be created due to accumulated losses



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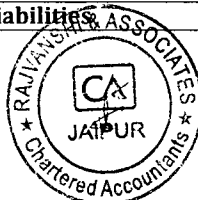


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Standalone Statement of Assets and Liabilities

(Amount in ₹ Lakhs)

Particulars	As at 30/09/2021	As at 31/03/2021
	Unaudited	Audited
ASSETS		
1.) Non-current assets		
(a) Property, Plant and Equipment	14,11,243.89	14,62,091.24
(b) Capital work-in-progress	2,92,774.24	2,70,799.09
(c) Intangible Asset	1,492.73	1,616.65
(d) Financial Assets		
(i) Investments	0.01	0.01
(ii) Others (advances)	9,145.76	9,217.98
(e) Other non current assets	2,343.99	2,059.31
2.) Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	8,788.61	10,782.46
(ii) Trade Receivable	4,88,160.21	4,53,973.67
(iii) Cash and cash equivalents	18,147.89	8,964.35
(iv) Bank balances other than (iii) above	154.55	76.79
(v) Loans	5,801.09	5,788.22
(vi) Others	57,205.93	60,449.51
(c) Current Tax Assets (Net)	18,358.87	17,833.05
(d) Other current assets	11,700.61	8,145.78
Total Assets	23,25,318.38	23,11,798.11
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	4,65,225.77	4,65,080.77
(b) Other Equity	(1,34,656.49)	(1,37,892.72)
LIABILITIES		
1.) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	12,49,817.05	12,11,490.62
(ii) Lease Liability	11,461.22	10,916.24
(iii) Other financial liabilities	1,324.07	1,428.96
(b) Provisions	35,851.55	33,448.86
(c) Other non-current liabilities	89,705.91	77,144.38
(d) Deferred Revenue	1,08,999.30	97,445.55
2.) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	83,049.40	1,14,838.59
(ii) Lease Liability	1,166.43	1,110.83
(ii) Trade payables		
(A) total outstanding dues of micro enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	1,44,597.76	1,66,819.60
(b) Other current liabilities	7,360.08	7,108.80
(c) Provisions	2,61,416.33	2,62,857.63
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	23,25,318.38	23,11,798.11



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(Amount in ₹ Lakhs)

Particulars	Half year ended as on	Year ended on 31st
	30th September 2021	March 2021
	Unaudited	Audited
(A) Cash flows from operating activities:-		
Net profit after taxation	(1,777.12)	10,538.97
Add: Provision for Taxation	-	-
Net profit before taxation	(1,777.12)	10,538.97
Less:Deferred income written back	(1,621.19)	(4,025.23)
Add:Loss on Sale of Property, plant & equipments	4.69	67.13
Less:Profit on Sale of Property, plant & equipments	-	(329.11)
Add:Depreciation	50,980.80	99,620.92
Add:Interest & Finance charges	58,298.24	1,16,408.93
Add:Preliminary Exp. Written-Off	-	(186.86)
Less:Interest Income from Investments/ Deposits	(103.45)	(1,427.63)
Operating profit before working Capital Change	1,05,781.96	2,20,667.12
(Increase)/Decrease in Bank balances (other than CCE)	(77.75)	(55.17)
(Increase)/Decrease in Trade Receivables	(34,186.54)	(68,394.24)
(Increase)/Decrease in Other Current Assets	(837.08)	4,634.90
(Increase)/Decrease in Other Non-Current Assets	(212.45)	1,164.40
(Increase)/Decrease in Loans & Advances	(12.87)	(40.55)
Increase/(Decrease) Current Liabilities & Provision	(25,162.65)	(24,347.16)
Increase/(Decrease) Non-Current Liabilities	13,001.62	5,392.65
	(47,487.72)	(81,645.17)
Net Cash from Operating Activities (A)	58,294.23	1,39,021.95
(B) Cash Flow from Investing Activities:-		
Purchase of Property, plant & equipments	(9.54)	(1,02,136.38)
Sales of Property, plant & equipments	(4.69)	1,201.91
Purchase of Intangible Assets	(0.00)	(27.04)
Capital Work in Progress	(21,975.15)	29,011.67
Interest Income from Investments/ Deposits	103.45	1,427.63
Purchase of Investments/ Deposits	-	(5.00)
Net cash From Investing activities (B)	(21,885.92)	(70,527.20)
(C) Cash Flow from Financing Activities:-		
Receipts from Long term Loans	89,751.29	1,48,451.23
Repayment of Long term Loans	(44,395.47)	(1,02,135.46)
Repayment of Bonds	(45,000.00)	-
Repayment of Short term Loans	(3,333.33)	(16,242.33)
Contribution, Grants, Subsidies towards Cost of Capital Assets	13,174.94	5,264.91
Share Capital	10,000.00	-
Interest & Finance Charges Paid	(49,416.05)	(1,17,709.28)
Net cash from financing activities (C)	(29,218.63)	(82,370.93)
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	7,189.68	(13,876.19)
Cash and cash equivalents at beginning of period	19,731.82	33,607.99
Cash and cash equivalents at end of period	26,921.50	19,731.82

1. Cash and cash equivalents at the end of period includes:

Particulars	30.09.2021	31.03.2021
Cash & cash equivalents		
Balances with banks (Including Bank OD)	18,065.85	8,956.15
Cash on hand	13.58	7.40
Remittances in Transit	66.48	0.35
Cash Imprest with Staff	0.82	0.23
Postage Stamps in hand	1.14	0.22
Cheque on hand	-	-
Fixed Deposits	-	-
	18,147.89	8,964.35
Current investments		
Investment in Mutual Funds*	8,773.61	10,767.46
Total	26,921.50	19,731.82

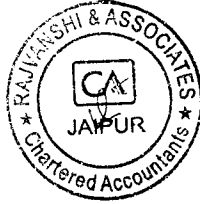
*An investment in mutual funds is considered as cash equivalent as it has a short maturity of three months or less from the date of acquisition.



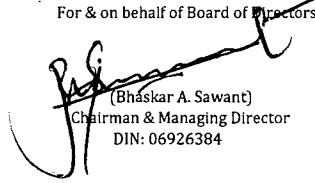
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Notes:

1. Supplementary Audit by C&AG is in progress for the Financial Statements of the financial year ended 31.03.2021.
2. The above results have been reviewed by the Audit Committee and taken on records by the Board of Directors in the meeting held on 11/11/2021 and have been subjected to 'Limited Review' by the Auditors.
3. The Statutory Auditors of the company has carried out the Limited Review of the financial results for the Quarter and half year ended 30th September, 2021 as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
4. The Company has prepared the financial statements and financial results in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16 February 2015.
5. In the absence of information, segment-wise details for the half year ended 30th September 2020 and for the Quarter and Half year ended 30th September 2021 are not given.
6. Transmission and SLDC charges of Quarter and half year ended 30th September 2021 has been booked as per the tariff order dt. 12th October 2020 issued by the RERC for the financial year 2020-21.
7. The number of investor's complaints pending at the end of the half year : Nil, Received : Nil, Disposed : Nil and Lying Unresolved : Nil.
8. The bonds have been accredited with 'BWR A-(CE)' rating from Brickwork Ratings India Private Limited. There is no change in the credit rating.
9. The Bonds issued by the company are unsecured and are backed by unconditional Guarantee by Government of Rajasthan and accordingly requirement for disclosure and certification of asset cover is not applicable.
10. Government of India through Taxation Laws (Amendment) Ordinance, 2019, has inserted Section 115BAA of the Income Tax Act,1961 where by company has an irrevocable option of shifting to a lower tax rate along with consequent reduction in certain tax incentives including lapse of the accumulated MAT Credit.The company continues to recognise the taxes on income for the half year ended 30.09.2021 as per the earlier provisions.
11. Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.



For & on behalf of Board of Directors


(Bhaskar A. Sawant)
Chairman & Managing Director
DIN: 06926384

Date: 11/11/2021
Place: Jaipur

UDIN: 21440759AAAAHF2925

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302001

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MOBILE: 9314668454, 988708644, E-mail: - vikasrajvanshi.jaipur@gmail.com

Website: www.rajvanshica.com

Limited Review Report

To The Board of Directors,

Rajasthan Rajya Vidyut Prasaran Nigam Limited,

Vidyut Bhawan

Jaipur.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED**, for the quarter ended on 30th September, 2021 and year to date result for the period from 01-04-2021 to 30-09-2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) 2015. Attention is drawn to the fact that the figure for the corresponding year 2020-21 have been approved by company's Board of Directors.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review as conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has been prepared in all material respects in accordance with applicable Ind AS specified under section 133 of the Companies Act 2013 read with relevant rules thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, as modified by Circular No. CIR/IMD/DFI/69/2016 dated August 10, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

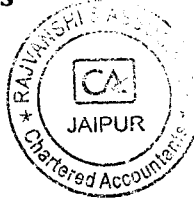
For Rajvanshi & Associates

Chartered Accountants



Abhishek Rajvanshi

(Partner)



Membership No. : 440759
Firm Regn. No. : 005069C
Place : Jaipur
Date : 11/11/2021
UDIN : 21440759AAAAHF2925