



## RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED

(An ISO 9001:2015 Certified Company)

[Corporate Identity Number (CIN) U40109RJ2000SGC016485]

Regd. office: VidyutBhawan, Jyoti Nagar, Jaipur 302005

Email: aao.fr@rvpn.co.in Website: http://energy.rajasthan.gov.in/rvpn

RVPN-F&R No. **1342**

No. RVPN/Dir.(Fin.)/CCOA/AAO/F&R/F.98(Pt.II)/D.27

Date: 15/06/2020

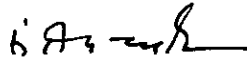
### Circular

Sub: Release of Bid Security in respect of disqualified bidders and unsuccessful bidders.

It is enjoined upon all procuring entities to ensure that Bid Security furnished by the Bidder(s) is promptly released in accordance to the provisions laid down in Rule 42 (10) and (13) after the earliest of the following events, namely:-

- (a) the expiry of the validity of bid security;
- (b) after letter of award is issued to the successful bidder and execution of agreement for procurement and performance security is furnished by the successful bidder, in accordance with the criteria and procedures set out in the bidding document;
- (c) the cancellation of the procurement process; or
- (d) the withdrawal of bid prior to the deadline for presenting bids, unless the bidding documents stipulate that no such withdrawal is permitted.

In case of bidder(s) whose price bid is not opened and the bid is declared unqualified/ non-responsive, his bid security will also be returned after execution of agreement for procurement and performance security is furnished by the successful bidder, i.e. after completion of the bidding process.

  
(Sandeep Dheer)  
Director (Finance)

Copy to the following for information and necessary action:-

1. The Chief Engineer/ Addl. Chief Engineer (PPD/Cont./Civil/IT/NPP&RA/ MPT&S/ Comm./ LD/ T&C), RVPN, Jaipur/ Ajmer/ Jodhpur.
2. The Secretary (Admn.), RVPN, Jaipur.
3. The Jt. Dir. (CA) cum Company Secretary, RVPN, Jaipur.
4. The Joint Legal Remembrance, RVPN, Jaipur.
5. The CAO (A/cs-B&R), (P&C), (PPD), RVPN, Jaipur.
6. TA to CMD/ Dir. (Tech./Oper.), RVPN, Jaipur.
7. PS to Dir. (Fin.), RVPN, Jaipur.

  
(Manish Saxena)  
Chief Controller of Accounts