

**RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LTD.
OFFICE OF THE Sr.ACCOUNTS OFFICER (EA-CASH)**

No.RVPN/Sr.AO/EA-Cash/D. 1397

Jaipur, Dated: 17/11/17

Shri _____

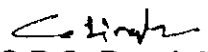
MEMO

A blank performa of Income Tax calculation Memo is being sent herewith. It is requested to kindly return the Calculation Memo duly filled-in taking into account the Income from salaries received upto Oct.'2017 and to be received upto 15.4.2018 and deductions admissible under various provisions of Income Tax Act together with self attested **XEROX COPIES OF RECEIPTS OF AMOUNT INVESTED IN VARIOUS SCHEMES BY 7TH December, 2017 POSITIVELY**. Please note that in case of non-receipt of memo with details of investment to be made/already made the amount of tax assessed on the basis of record available shall be deducted and tax so deducted will not be refunded on receipt of memo at a later stage.

It may kindly be noted that :-

- i) The PAN allotted to you by the Income Tax Department may be mentioned in the I.T. Calculation Memo invariably.
- ii) The self attested photo copies of receipts etc. of the investments already made be furnished upto 30.11.17 and that of investments to be made during the Financial Year 2017-18 be furnished upto 07.04.2018.
- iii) Certificate to the effect that savings in respect of which rebate has been claimed belongs to the Financial year 2017-18 recorded on I.T. Calculation Memo may be furnished.
- iv) For availing rebate for the rented house, rent receipt with full address of rental house for twelve months of 2017-18 be furnished and *PAN of Landlord* may also be mentioned/recorded on the rent receipt, otherwise tax rebate shall not be allowed for the complete year.
- v) Rebate of HBA interest will not be admissible without producing **proof of ownership of a house/title**.
- vi) Provisional proof of deduction under section 24 for "accrued interest and principal repayment under section 80C on HBA" and deduction under section 80(E) "interest on loan for higher education" may be submitted with the I.T. calculation memo positively, otherwise the rebate for same will not be admissible.

Encl.: As above.


(C.P.S. Bundel)
Sr.Accounts Officer (EA-Cash)

RATES OF INCOME TAX

FINANCIAL YEAR 2017-2018 (ASSESSMENT YEAR 2018-2019)

In case of Individual:

<u>INCOME</u>	<u>RATE</u>
a) Where the total income does not exceed Rs.2,50,000/-	NIL
b) Where the total income exceeds Rs.2,50,000/- but does not exceed Rs.5,00,000/-	5% of the amount by which the total income exceeds Rs.2,50,000/-.
c) Where the total income exceeds Rs.5,00,000/- but does not exceed Rs.10,00,000/-	20% of the amount by which the total income exceeds Rs.5,00,000/-.
d) Where the total income exceeds Rs.10,00,000/-	30% of the total amount by which the total Income exceeds Rs.10,00,000/-.

In case of Senior Citizens assessee:

<u>INCOME</u>	<u>RATE</u>
a) Where the total income does not exceed Rs.3,00,000/-	NIL
b) Where the total income exceeds Rs.3,00,000/- but does not exceed Rs.5,00,000/-	5% of the amount by which the total income exceeds Rs.3,00,000/-.
c) Where the total income exceeds Rs.5,00,000/- but does not exceed Rs.10,00,000/-	20% of the amount by which the total income exceeds Rs.5,00,000/-.
d) Where the total income exceeds Rs.10,00,000/-	30% of the total amount by which the total Income exceeds Rs.10,00,000/-.

- Surcharge on Income Tax (A) - 10% when total income exceeds Rs.50 Lakh upto Rs.1 Crore.**
- (B) - 15% when total income exceeds Rs.1 Crore.**
- Cess - 3% on total of income tax + surcharge.**

Note:

- i) The Maximum deduction under Section 80D from the Financial Year 2017-18 (Assessment Year 2018-19) is as under:
 - (a) Rs.25,000/- will be allowed to the individual assessee on medi-claim insurance for himself, his spouse and dependent children.
 - (b) In case of Senior citizens Rs.30,000/- will be allowed.
- ii) Deduction U/S 80D/80DDB/80U would be given only on production of a certificate by the employee from the competent medical authority for such deduction.
- iii) If taxable income (i.e. gross total income minus deduction under section 80C to 80U) is Rs.3.5 lakhs rebate of Rs.2500/- under section 87(A) will be allowed.
- iv) Medical reimbursement above Rs.15000/- for the treatment taken from private empanelled hospital is to be added in gross income.
- v) Self declaration may also be given for purpose of HBA Loan i.e. either for construction/acquisition, renovation/improvement or any other purpose.

INCOME TAX CALCULATION MEMO

FINANCIAL YEAR 2017-2018

ASSESSMENT YEAR 2018-2019

1. Name & Designation : _____
 2. PAN : _____

1. Total salary including allowances:

Pay : _____
 Grade Pay : _____
 Dearness Allowance : _____
 CCA : _____
 HRA : _____
 Ex-Gratia/Bonus : _____
 PERK : _____
 Leave Encashment : _____
 Un-utilized P.L. Encashment : _____
 Gratuity : _____
 Medical reimbursement above Rs.15000/- : _____
 Other Allowance : _____
 Other Income : _____

TOTAL:

2. Less:

a) Deduction U/S 10(13-A) for HRA (-) : _____
 b) Gratuity U/s (10) : _____
 c) Un-utilized P.L. Encashment (10AA) exempt
 Rs.3.00 lacs : _____
 d) Deduction U/s 24 for accrued
 Interest on HBA (-) : _____
 e) Medi Claim (80D) (-) : _____
 f) Handicapped Exp.(80DD)+(80(U) (-) : _____
 g) Interest on Loan for higher education (80E) : _____

3. Less:

(i) Deductions under Sec.80(C), 80(CCC) & 80CCD : _____
 (Max.deduction Rs.1.50 Lac) _____

	<u>At source</u>	<u>Own source</u>	<u>Total</u>
CPF/GPF	_____	_____	_____
LIC/ULIP	_____	_____	_____
PPF	_____	_____	_____
NSC	_____	_____	_____
HBA	_____	_____	_____
GIS	_____	_____	_____
Tuition Fee	_____	_____	_____
Total:	_____	_____	_____

(ii) 80CCD(1B) NPS (Max.deduction Rs.50,000/-) : _____

(iii) Sec.80CCG (Max.deduction Rs.25,000/-) : _____

Net Taxable Income (1-2 & 3) : _____

Net Income Tax : _____

Less: Rebate U/S 87(A) (applicable in case of
 a resident individual having taxable income not
 exceeding Rs.3.5 Lakh. : _____

Add:- Education Cess 2% : _____

Add:- Secondary & Higher Edu.Cess 1% : _____

Total Income Tax : _____

→ Tax already deducted : _____

Balance Tax Recoverable : _____

Certified that the savings shown as above are strictly as per rules/Act for the financial year 2017-2018. I shall be fully responsible for making investment as proposed in Income Tax Calculation Memo. The proof of savings/rebate availed will be submitted during the financial year 2017-2018.

Signature of the Official