



RVPN

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LTD.

[Corporate Identity Number (CIN): L40109RJ2000SGC016485]

Regd. Office: Vidyut Bhawan, Jyoti Nagar, Jaipur 302005

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No. RVPN/CCOA/Sr. AO(B&R/W&M)/F./2019-20/D. 279

Date: 12-7-19

CIRCULAR

RVPN is maintaining current accounts with State Bank of India (SBI) across various locations of Rajasthan. SBI has accorded the approval for 100% waiver of service charges in the existing current account for a period of one year i.e. upto 31/03/2020, subject to conversion of the existing current account to the new current account variant (detailed SBI e-circular is annexed at Annexure – A).

In order to avail 100% waiver of service charges, it is enjoined upon all the 24 circle AOs, Sr. AO (CPC), Sr. AO (EA-Cash), AO (TLPC), Jaipur and AAO (Generation) RVUNL, Kota to convert their existing current account into “**GOLD**” current account variant of SBI, as their minimum monthly average balance is ₹ 1.00 lakh or more. Further, all the other (except as mentioned above) current accounts of RVPN be converted into “**REGULAR**” current account variant of SBI.

This bears approval of Hon'ble CMD.

Encl. as above.


Chief Controller of Accounts

Copy submitted/forwarded to the following for information and necessary action:

1. The Assistant General Manager, State Bank of India, Collectorate Branch, Jaipur in reference to their letter dated 23/05/2019 for information and 100% waiver of service charges in all the current accounts of RVPN.
2. The Zonal Chief Engineer/Chief Engineer (_____), RVPN, ____
3. The Regional CAO/CAO (_____), RVPN, _____
4. The Superintending Engineer (_____), RVPN, _____ to forward the same to all the offices falling under his jurisdiction and to monitor the conversion of existing current accounts into new variant of current account.
- ✓ 5. The S.E. (MIS), RVPN, Jaipur for uploading the same on the website of RVPN.
6. The Sr. AO/AO/AAO (_____), RVPN, _____.


Chief Accounts Officer (A/c's-W&M)

To,

Date:23.05.2019

Rajasthan Rajya Vidyut Prasaran Nigam Limited,
Vidyut Bhawan, Jyoti Nagar,
Jaipur

Dear Sir,

APPROVAL FOR WAIVER OF SERVICE CHARGES RELATED TO CURRENT ACCOUNTS.

With reference to your request regarding waiver of Service Charges, The Competent Authority has accorded the approval for 100% waiver of service charges in the existing current account for a period of one year (up to 31.03.2020) subject to conversion of existing Current Account to New Current Account variant.

Yours faithfully

Assistant General Manager





The Chief General Manager
State Bank of India
Local Head Office
All Circles/CAG/CCG

TBU/L&TP/Circular No.

Date: 11.12.2018

Madam/ Dear Sir,

NEW CURRENT ACCOUNT VARIANTS

While reviewing the Current Account Products based on feedback received from Circles and study of similar offerings by Private Sector Banks, Four (4) New Current Account Variants have been approved, to strengthen our position in the market and improve Market Share. The New Current Account Variants carry various benefits and concessions based on Monthly Average Balance (MAB) with a view to offering choices to customer to suit their requirements and provide convenience. The customers can choose a facility based on Monthly Average Balance (MAB) where they get the optimum advantage.

2.The New Current Account Variants and Codes are as follows

The New Variants will be launched w.e.f. 15.12.2018. The detailed features of the products are given in Annexure I. With this launch, **New Current Accounts will be opened under New Product Codes only.**

Sr No	Current Account Variant	Product Code
1	Regular Current Account (MAB Rs.10,000/-)	5011-2401
2	Gold Current Account (MAB Rs.1,00,000/-)	5011-2411
3	Diamond Current Account (MAB Rs.5,00,000/-)	5011-2421
4	Platinum Current Account (MAB Rs.10,00,000/-)	5011-2431

3. Closure of Existing Current Account Product Codes

The following existing product codes will be withdrawn and will not be available for opening of new Current Accounts w.e.f. 15.12.2018.

Sr No.	Current Account Variant	Product Code
1	CA- GEN PUB OTH	5011-2101
2	CA SAHAJ PUB OTH ALL	5040-2401
3	CA POWER BASE	5081-2401
4	CA POWERGAIN	5095-2401
5	CA POWERPACK	5096-2401

The existing customers will be apprised about the features of new Current Account variants. Centralized SMS/ email will also be sent to these customers, advising them to switch over to the new variant as per their requirements, to experience the upgraded facilities.

4. Development in CBS:

The process of development in CBS of the following features has been initiated. The communication will be sent to Circles after development in CBS is completed:

Sr No.	Particulars	Development in CBS to provide features through System
1	Free monthly Cash Deposit limit of respective Current Account variant (inclusive of cash deposited in CDM, Recycler, GCC, Home and Non Home Branches)	To include cash deposited in CDM, Recycler within the Free Monthly Cash Deposit limit and waiver of charges.
2	NEFT/RTGS	Waiver of charges for NEFT/RTGS through Internet/Mobile Banking
3	Maximum Cash Deposit Limit at Non-Home Branch	Handle the maximum Cash Deposit Limit through System.
4	Charges on Cash Withdrawal at Non-Home Branch above Rs.50000/- (within the maximum limit of Rs. 1 lakh)	Handle the Cash Withdrawal charges through System. (Free cash withdrawal will be allowed upto Rs.1 lakh)

5. Doorstep Banking

Cash Pick Up service is one of the features of new Current Account variants. Cash Pick Up services i.e. on-boarding of customers, concessions in Charges, etc will be handled through TBU as hitherto.

6. The Features of the New Current Account Variants have been listed in the Annexure I and Important Guidelines at Annexure II.

7. Kindly arrange to circulate the instructions to all the Branches and marketing outfits and advise them to market New Current Account Variants in a big way to achieve the desired results.

Yours faithfully

(K.P.S. Rawat)
Chief General Manager (TBU)

ANNEXURE I

FEATURES	REGULAR	GOLD	DIAMOND	PLATINUM
MAB	MAB: Rs. 10,000/-	MAB: Rs. 100,000/-	MAB: Rs. 5,00,000	MAB: Rs. 10,00,000/-
Free monthly Cash Deposit limit	Rs 5 lakhs per month (Inclusive of cash deposited in <u>CDM, Recycler, GCC, Home & Non-Home Branches</u>) #	Rs. 25 lakh per month (Inclusive of cash deposited in <u>CDM, Recycler, GCC, Home & Non-Home Branches</u>) #	Rs. 100 lakhs per month (Inclusive of cash deposited in <u>CDM, Recycler, GCC, Home & Non-Home Branches</u>) #	Unlimited Free (Inclusive of cash deposited in <u>CDM, Recycler, GCC, Home & Non-Home Branches</u>) #
Free cheque leaves	50 per month	300 per month	700 per month.	Unlimited Free
NEFT/RTGS	Normal Charges (Free through <u>Internet/Mobile Banking</u>)#	Unlimited Free	Unlimited Free	Unlimited Free
Demand Drafts	Normal Charges	*50 drafts free per month	Unlimited Free	Unlimited Free
Cash Pick Up Facility	Cash Pickup: Normal Charges +Agency Charges at actuals	Cash Pick Up: Free uptoRs. 1 Lakh per day for Single pickup/location (Agency Charges as per actuals)	Cash Pick Up: -Free uptoRs. 2 Lakhs per day for Single pickup/location (Agency Charges as per actuals)	Cash Pick Up: Free One Per day for Single Pickup/Location Agency Charges: As per actuals. However, 1. If Cash Pick amount remains with Bank for T+1 day, CGM Circle is vested with the powers to waive/reduce the Agency charges on case to case basis. 2. If Cash Pick up amount

				remains with Bank for T+2 days, the Agency Charges are waived and will be absorbed by the Home Branch.
Charges for Non-maintenance of Minimum MAB	Rs.500 + GST per month	Rs. 2000 +GST per month	Rs. 4000+GST per month: if MAB <Rs. 2,50,000 Rs. 2000+GST per month: if MAB >Rs. 2,50,000	Rs. 8000+GST per month: if MAB <Rs. 5,00,000 Rs. 4000+GST per month: if MAB >Rs. 5,00,000
Maximum Cash Deposit Limit at Non Home Branch	Rs 1 Lakh per day	Rs 2 Lakhs per day	Rs 2 Lakhs per day	Rs 2 Lakhs per day
Cash withdrawal charges at Home Branch	Free for unlimited amount	Free for unlimited amount	Free for unlimited amount	Free for unlimited amount
Cash withdrawal Charges at Non-Home Branch	<u>Max. Limit: Up to Rs. 1 lakh per day (self only)</u> Free #	<u>Max. Limit: Up to Rs. 1 lakh per day (self only)</u> Free #	<u>Max. Limit: Up to Rs. 1 lakh per day (self only)</u> Free #	<u>Max. Limit: Up to Rs. 1 lakh per day (self only)</u> Free #
SMS Alerts	Free	Free	Free	Free

* Monitoring of Free 50 Demand Draft through system is not technically feasible. It will be handled manually at Branch Level. The system has the Provision to waive off the Demand Draft issuance charges at the time of issuance in CBS.

The Features underlined are currently under development stage and any charges levied due to the same has to reversed till development is completed and necessary instructions are issued.

Important Guidelines

Opening of Current Account under New Variants:

- i. **Regular Current Account** shall be opened under New Product Code **5011-2401**.
- ii. **Gold Current Account** shall be opened under New Product Code **5011-2411**.
- iii. **Diamond Current Account** shall be opened under New Product Code **5011-2421**.
- iv. **Platinum Current Account** shall be opened under New Product Code **5011-2431**.

Branches shall ensure for the following till the necessary development is completed as cited under point no. 4 **Development in CBS** of our Circular No. dated 11.12.2018:

- i. To reverse charges if the system charges for
 - a. Cash Deposited through **CDM/Recycler** if monthly free limit is not breached
 - b. Refund of charges for **NEFT/RTGS** through Internet/Mobile Banking
- Refund of charges for cash withdrawn at Non Home Branch upto free limit of Rs. 1 lakh per day.