

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LTD.
OFFICE OF THE CHIEF ACCOUNTS OFFICER (EA-CASH)

No.RVPN/CAO/Sr.AO/EA-Cash/D. 1345

Jaipur, Dated: 11-10-18

Shri _____

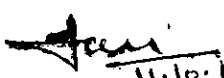
MEMO

A blank Performa of Income Tax calculation Memo is being sent herewith. It is requested to please return the Calculation Memo duly filled-in taking into account the Income from salaries received up to September.2018 and to be received up to 31.03.2019 and deductions admissible under various provisions of Income Tax Act together with self attested **XEROX COPIES OF RECEIPTS OF AMOUNT INVESTED IN VARIOUS SCHEMES BY 15TH NOVEMBER, 2018 POSITIVELY**. Please note that in case of non-receipt of memo with details of investment to be made/already made the amount of tax assessed on the basis of record available shall be deducted and tax so deducted will not be refunded on receipt of memo at a later stage.

It may kindly be noted that:-

- i) The PAN allotted to you by the Income Tax Department may be mentioned in the I.T. Calculation Memo invariably.
- ii) The self attested photo copies of receipts etc. of the investments already made be furnished up to 15.10.18 and that of investments to be made during the Financial Year 2018-19 be furnished up to 31.03.2018.
- iii) Certificate to the effect that savings in respect of which rebate has been claimed belongs to the financial year 2018-19 recorded on I.T. Calculation Memo may be furnished.
- iv) For availing rebate for the rented house, rent receipt with full address of rental house for twelve months of 2018-19 be furnished and **PAN of Landlord may also be mentioned/recorded** on the rent receipt, otherwise tax rebate shall not be allowed for the complete year. (In compliance of order no RVPN/CAO(Ea-Cash)D.1186/28.08.2018).
- v) Rebate of HBA interest will not be admissible without producing proof of ownership of a house/title.
- vi) Provisional proof of deduction under section 24 for "accrued interest and principal repayment under section 80C on HBA" and deduction under section 80(E) "interest on loan for higher education" may be submitted with the I.T. calculation memo positively; otherwise the rebate for same will not be admissible.

Encl.: As above.


11.10.18
Chief Accounts Officer (Ea-Cash)
RVPNL

INCOME TAX CALCULATION MEMO

FINANCIAL YEAR 2018-19

ASSESSMENT YEAR 2019-20

1.	Name & Designation	_____
2.	PAN	_____
1.	Total salary including allowances:	
	Pay	_____
	Grade Pay	_____
	Dearness Allowance	_____
	CCA	_____
	HRA	_____
	Ex-Gratia/Bonus	_____
	PERK	_____
	Leave Encashment	_____
	Un-utilized P.L. Encashment	_____
	Gratuity	_____
	Other Allowance	_____
	Other Income (Reimbursement of private hospital medical bill Claim & etc)	_____
	TOTAL:	_____
2.	Less:	
a)	Deduction U/S 10(13-A) for HRA (-)	_____
b)	Gratuity U/s (10)	_____
c)	Un-utilized P.L. Encashment (10AA) exempt Rs.3.00 lacs	_____
d)	Deduction U/s 24 for accrued Interest on HBA (-)	_____
e)	Standard Deduction (40000/-Maximum)	_____
f)	Handicapped Exp.(80DD)+(80(U) (-)	_____
g)	Interest on Loan for higher education (80E)	_____
3.	Less:	
(i)	Deductions under Sec.80(C), 80(CCC) & 80CCD (Max.deduction Rs.1.50 Lac)	_____

	<u>At source</u> <u>Own source</u> <u>Total</u>	
	CPF/GPF	_____
	LIC/ULIP	_____
	PPF	_____
	NSC	_____
	HBA	_____
	GIS	_____
	Tuition Fee	_____
	Total:	_____
(ii)	80CCD(1B) NPS (Max.deduction Rs.50,000/-) :	_____
(iii)	Sec.80CCG (Max.deduction Rs.25,000/-) :	_____
	Net Taxable Income (1-2 & 3)	_____
	Net Income Tax	_____
	Less: Rebate U/S 87(A) (applicable in case of a resident individual having taxable income not exceeding Rs.3.5 Lakh.	_____
	Add:- Education Cess 2%	_____
	Add:- Secondary & Higher Edu.Cess 1% Add:- Health Cess 1%	_____
	Total Income Tax	_____
	Tax already deducted	_____
	Balance Tax Recoverable	_____

Certified that the savings shown as above are strictly as per rules/Act for the financial year 2018-2019. I shall be fully responsible for making investment as proposed in Income Tax Calculation Memo. The proof of savings/rebate availed will be submitted during the financial year 2018-19.

Signature of the Official

RATES OF INCOME TAX

FINANCIAL YEAR 2018-19 (ASSESSMENT YEAR 2019-2020)

In case of Individual:

<u>INCOME</u>	<u>RATE</u>
a) Where the total income does not exceed Rs.2,50,000/-	NIL
b) Where the total income exceeds Rs.2,50,000/- but does not exceed Rs.5,00,000/-	5% of the amount by which the total income exceeds Rs.2, 50,000/-.
c) Where the total income exceeds Rs.5,00,000/- but does not exceed Rs.10,00,000/-	20% of the amount by which the total income exceeds Rs.5, 00,000/-.
d) Where the total income exceeds Rs.10,00,000/-	30% of the total amount by which the total Income exceeds Rs.10, 00,000/-.

In case of Senior Citizens assessee:

<u>INCOME</u>	<u>RATE</u>
a) Where the total income does not exceed Rs.3,00,000/-	NIL
b) Where the total income exceeds Rs.3,00,000/- but does not exceed Rs.5,00,000/-	5% of the amount by which the total income exceeds Rs.3, 00,000/-.
c) Where the total income exceeds Rs.5,00,000/- but does not exceed Rs.10,00,000/-	20% of the amount by which the total income exceeds Rs.5, 00,000/-.
d) Where the total income exceeds Rs.10,00,000/-	30% of the total amount by which the total Income exceeds Rs.10, 00,000/-.

Surcharge on Income Tax (A)	-	10% when total income exceeds Rs.50 Lakh upto Rs.1 Crore.
(B)	-	15% when total income exceeds Rs.1 Crore.
Cess	-	3% on total of income tax + surcharge.

Note:

- i) Deduction U/S 80DDB/80U would be given only on production of a certificate by the employee from the competent medical authority for such deduction.
- ii) If taxable income (i.e. gross total income minus deduction under section 80C to 80U) is Rs.3.5 lakhs rebate of Rs.2500/- under section 87(A) will be allowed.
- iii) Self declaration may also be given for purpose of HBA Loan i.e. either for construction/acquisition, renovation/improvement or any other purpose.