

**INDEPENDENT AUDIT REPORT OF FUEL SURCHARGE
OF
M/S JAIPUR VIDYUT VITRAN NIGAM LIMITED**

Period : F.Y. 2021-22 , Quarter – IInd



Conducted By :

M Jhamb and Co.

Chartered Accountants

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Jaipur Vidyut Vitran Nigam Limited

Scope of Audit:

With reference to the work order No: - 729 dated 02-12-2021, the scope of the audit Including verification and authentication of the fuel surcharge which includes the following sub-parts:

- a) Independent review of weighted average variable cost of all source of power purchase during the previous quarter (i.e., from Apr '21 to June '21)
- b) Independent review of power purchase unit during the previous quarter (i.e., from Apr '21 to June '21)
- c) Independent review of energy sold during the previous quarter (i.e., from Apr '21 to June '21)

Audit Proceedings:

The Following records were checked and examined by us in the course of this audit.;

1. Invoice of the energy purchase.
2. Parts wise registers of the invoice maintained by all the three Discoms (JVVNL, AVVNL and JDVNL)
3. Statement prepared of the calculation of the energy purchased, bifurcation of variable and fixed costs of all the power source station and units purchased by the Discoms.
4. Statement of calculation of final rate of fuel surcharge of the relevant quarter.
5. Checking of the MIS maintained by the Discoms for the energy sold to customers and examined the statement given by the AO (Revenue) for the circle wise energy sale in the Q-2 2021-22.



6. Other records and explanations required at the time of audit.

Conclusion From Audit Assessment:

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper records have been kept by the above-named department so far as appears from our examination of the books.

In the opinion and to the best of our information, and according to information given to us, the following are the conclusion

1. As per the following prescribed, the weighted average variable cost of all the source of power purchase during Apr'21 to Jun '21 is 2.79 Per kwh
2. During Apr'21 to Jun '21, total power purchase unites are 18410 MU.
3. Energy sold from the Apr'21 to Jun '21 is as blow:

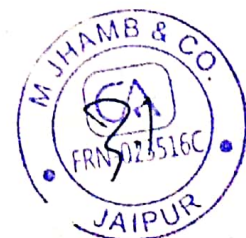
Discoms	Energy sold as calculated (In MU)	Energy sold as used by Discoms for calculation Of FSA (in MU)	Difference (in lakh units)
Jaipur	5775.25	5775.25	-
Jodhpur	5489.89	5489.89	-
Ajmer	4591.35	4591.35	-
Total	15856.49	15856.49	-

CLACULATION OF FUEL SURCHARGE

Based on the above figures, we have calculation fuel surcharge as

Below: $FS = (C + Ip) / E$ (Rs. /kwh)

Where, C (in Rs. Lakh) = {(weighted average variable cost of all the source of power purchase during previous quarter in Rs. /Kwh – base weighted average variable cost of all the source of power purchase as approved under tariff order for the year under operation in Rs. /kwh) x corresponding power purchase from all source during previous quarter in lakh units}



As per audit conclusion, the weighted average variable cost of all the source of power purchase during Apr '21 to Jun '21 is Rs. 2.79 per kwh

Also, as per report given to us Base weighted average variable cost during Apr '21 to Jun '21 is 18410 MU.

E (in lakh units) = Energy sold (metered plus estimated) during previous quarter which is 15856 MU.

Ip (in Rs lakhs) = under recovery of surcharge in the previous quarter which was Nil.

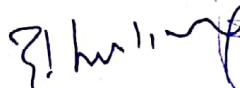
Therefore, as per above formula,

$$FS = \{[(Rs. 2.79 - Rs. 2.58) \times 18410 / 15856] = 0.24 \text{ (Approx.) per kwh}\}$$

Therefore, as per above calculation we found that there was no change in fuel Surcharge per kwh calculated by JVVNL. Hence the rate of fuel surcharge of Rs. 0.24 per kwh.

Note:- The fuel surcharge for the second quarter (July 21 to Sept 21) of FY 2021-22 as calculated by JVVNL and audited by us is Rs. 0.24/Unit. This is Less than the Average ceiling limit of Rs. 0.60/kwh approved by the Hon'ble Commission (i.e. 15% of the weighted average power purchase cost)approved by the Hon'ble commission in its Tariff order for FY 2019-20).

For M Jhamb & Co.
Chartered Accountant
FRN:- 023516C



CA. Rahul surolia
Partner

M.No. 433568

Date:- 24.01.2022

Place:- Jaipur

UDIN:- 22433568AAAAAA2551

