

**INDEPENDENT AUDIT REPORT OF FUEL
SURCHARGE
OF
M/S Jaipur Vidyut Vitran Nigam Limited**

Period - 2020-21 Quarter-IInd



CONDUCTED BY
Ved P. Bansal and Co.
Chartered Accountants

G-1, Sunshine Krishna Apartment,
Near Triveni Nagar Flyover,
Gopalpura By-Pass, Jaipur-302018

e-mail: cavedpbansal@gmail.com



Jaipur Vidyut Vitran Nigam Limited

Scope of Audit:

With reference to the work order No.-729 dated 20-11-2020, the scope of the audit includes verification and authentication of the fuel surcharge which includes the following sub-parts:

- (a) Independent review of weighted average variable cost of all sources of power purchase during the previous quarter (i.e., from April '20 to June'20)
- (b) Independent review of power purchase units during previous quarter (i.e. From April '20 to June'20)
- (c) Independent review of energy sold during the previous quarter (i.e., from April '20 to June'20)

Audit Proceedings:

The Following records were checked and examined by us in the course of this audit;

1. Invoices of the energy purchased.
2. Party wise registers of the invoices maintained by all the three discoms (JVVNL, AVVNL and JDVNL)
3. Statements prepared of the calculation of the energy purchased, bifurcation of variable and fixed costs of all the power source stations and the units purchased by the discoms.
4. Statements of calculation of final rate of fuel surcharge of the relevant quarter.
5. Checking of the MIS maintained by the discoms for the energy sold to consumers and examined the statements given by the AO (Revenue) for the circle wise energy sale in the Q-1 2020-21.
6. Other records and explanations required at the time of audit.





Conclusions from Audit Assessment:

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper records have been kept by the above-named department so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to Information given to us, the following are the conclusions

1. As per the formula prescribed, the **weighted average variable cost of all the sources of power purchase** during Apr 20 to June 20 is Rs.2.39 Per kwh
2. During Apr 20 to June 20, total power purchase units are 160380 Lac units
3. Energy sold from the Apr 20 to June 20 is as below:

Discom	Energy sold as calculated (in Lakhs units)	Energy sold as used by Discom for calculation of FSA (in Lakh units)	Difference(in Lakh units)
Jaipur	50153.58	50153.58	
Jodhpur	47906.85	47906.85	
Ajmer	38073.90	38063.00	10.90
Total	136134.33	136123.43	10.90

CALCULATION OF FUEL SURCHARGE

Based on the above figures, we have calculated fuel surcharge as below:

$$FS=(C+p)/E \text{ (Rs. /kwh)}$$

Where, C (in Rs. Lakh) = {(Weighted Average Variable Cost of all sources of power purchase during previous quarter in Rs. /kWh - Base Weighted Average Variable Cost of all sources of power purchase as approved under tariff order for the year under operation in Rs/kWh) x corresponding power purchase from all sources during previous quarter in Lakh units}

As per audit conclusions, the Weighted Average Variable Cost of all sources of power purchase during Apr 20 to June 20 is Rs.2.39 Per kwh

Also, as per report given to us Base Weighted Average Variable Cost during Apr 20 to June 20 is Rs.2.58 Per kwh





Corresponding power purchase from all sources during Apr 20 to June 20 is 1,60,380 Lac units.

E (in lakh units) = Energy sold (metered plus estimated) during previous quarter which is 136134.33 Lac units

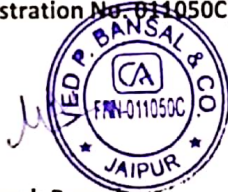
Ip (in Rs Lakhs) = Under recovery of fuel surcharge in the previous quarter which was NIL

Therefore, as per above formula,

$$FS = \frac{[(Rs2.39 - Rs2.58) \times 160380]}{136134.33} = -0.2238 \text{ or } -0.22 \text{ (Approx.) per kWh}$$

Therefore, as per above calculation we found that there was change in fuel surcharge per kWh calculated by JVVNL. Hence the rate of fuel surcharge of Rs. - 0.22 instead of Rs. - 0.23. since the rate of fuel surcharge rate is negative, therefore it will not be charged to the consumer.

For Ved P. Bansal & Co.
Chartered Accountants
(Firm's Registration No. 011050C)



CA Ved Prakash Bansal
Partner
401016
Place of Signature: Jaipur
Date: 06-02-2021
UDIN: 21401016AAAACR5101