

8th ANNUAL REPORT

2013-2014

DHOLPUR GAS POWER LIMITED

(A wholly owned subsidiary of Rajasthan Rajya Vidyut Utpadan Nigam Ltd.)

BOARD OF DIRECTORS**(As on AGM)**

1. Shri N. M. Mathur, Chairman
2. Shri Alok-IAS, Director
3. Shri P. C. Jain, Director
4. Shri R.S. Mittal, Managing Director

AUDITORS**M. GUPTA & CO.**

Chartered Accountants
C-15, 2nd Floor, Diggi House,
C-Scheme, Jaipur-302001
Ph. : 0141-2362285

BANKER

STATE BANK OF BIKANER & JAIPUR

REGD. OFFICE & HEAD OFFICE

VIDYUT BHAWAN

JANPATH, JYOTI NAGAR, JAIPUR-302005

Phone : 0141-2740381-2

Fax : 0141-2740633

Website : www.rajenergy.com

Contents

S. No.	Particulars	Page Nos.
1.	Director's Report	103-104
2.	Auditor's Report	105-109
3.	Annual Accounts alongwith Significant Accounting Policies & Notes on Accounts	110-118
4.	Cash Flow Statement	119
5.	Comments of CAG	120

DIRECTOR'S REPORT

To the Members,

Your Directors are pleased to present the **8th Annual Report** on the business and affairs of the Company together with the Audited statement of Accounts for the financial year ended **31st March, 2014**.

1. Financial Review

No commercial activity has been carried out during the financial year under review, however, the expenses/ income during the year has been charged to the Statement of Profit & Loss. The Company has incurred loss of Rs.17,230/- in the financial year 2013-14.

As no profit was earned during the year, the Board is unable to recommend payment of dividend for the year.

2. Share Capital

The Authorized Share Capital of the Company remains Rs.1 Crore divided into 10,00,000 Equity Shares of Rs.10/- each. The paid-up Share Capital of the Company is 50,000 fully paid-up Equity Shares of Rs.10/- each aggregating to Rs.5,00,000/- held by the holding company, Rajasthan Rajya Vidyut Utpadan Nigam, Ltd. and seven other members as nominees of the holding company.

3. Directors

As per Articles of Association of the Company, Rajasthan Rajya Vidyut Utpadan Nigam Ltd., (RVUN), being the Holding Company is empowered to appoint / replace / remove all Directors of the Company. Shri N.M. Mathur has been appointed as the Director and Ex-officio Chairman of the Company on 4th June, 2013 in place of Sh. P.N. Singhal, who ceases to be Director and Chairman of the Company. The Board places on record its appreciation of the services of Sh. Singhal during his tenure.

During the period under review, Shri Arun Kumar Joshi, Director (Finance), RVUN, has been appointed as Director of the Company in place of Shri Bhawani Shankar Joshi, who was retired on 30.11.2013. Shri Arun Kumar Joshi, Director, expired on 15.08.2014 and the Board expresses its deep regret and condolence on the sudden demise of Shri Joshi and places on record its appreciation of his services during his tenure.

Shri P.C. Jain, Director (Projects), RVUN, Shri O.P. Khandelwal, Director (Technical), RVUN and Shri Alok, IAS, have been appointed as Directors of the Company.

During the period under review, Shri Shailendra Agarwal, IAS, and Shri Naresh Pal Gangwar, IAS, ceases to be Directors of the Company. Besides, Shri Radhey Shyam Mittal has assumed charge as Ex-officio Managing Director of the Company w.e.f. 14.07.2014 in place of Shri Gordhan Singh, who earlier assumed charge as Ex-officio Managing Director of the Company in place of Shri B. Kumar w.e.f. 28.05.2014.

4. Auditors

The Comptroller & Auditor General of India appointed M/s M. Gupta & Co., Chartered Accountants, Jaipur as the Statutory Auditors of the Company, for the financial year 2013-14. There are no comments/ observations made by the Statutory Auditors on the accounts of the Company for the financial year ended 31.3.2014. The report / comments of the Comptroller & Auditor General of India, if any, will be circulated separately.

5. Public Deposits

The Company has not accepted any public deposits in terms of Section 58A of the Companies Act, 1956, since its incorporation.

6. Director's Responsibility Statement

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors to the best of their knowledge and belief confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed by the Company;
- ii) appropriate accounting policies have been selected and applied and such judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at end of financial year;
- iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv) the annual accounts have been prepared on a going concern basis.

7. Disclosure of additional particulars under Section 217.

- i) Since no commercial activity has been carried out by the Company during the financial year, there are no particulars in respect of conservation of energy, technology absorption and foreign exchange earnings & outgo.
- ii) None of the employees of the Corporation is covered under the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended.

8. Acknowledgement

The Directors wish to place on record their appreciation of the support received from the Government of Rajasthan, especially the Departments of Energy, Finance, etc. apart from the holding company, Rajasthan Rajya Vidyut Utpadan Nigam Ltd.

On behalf of the Board of Directors

Date : 18.09.2014

Place : Jaipur

(N.M. Mathur)

DIN-03033375

Chairman

M. GUPTA & CO.
Chartered Accountants

G-3, Gajraj Apartments,
Opp. PNB IBB,
Sarojini Marg, C-Scheme,
Jaipur - 302001
Ph.0141-2362285 / 2370593

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS
DHOLPUR GAS POWER LIMITED

Report on the Financial Statements

We have audited the attached Balance Sheet of Dholpur Gas Power Limited, Jaipur as at 31st March, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance, of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of The Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair

view in conformity with the accounting principles generally accepted in India:

- 1) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2014;
- 2) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- 3) In the case of Cash Flow statement, of the Cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As the Company is governed by Electricity Act 2003, The provision of the Act have prevailed wherever the provision of Companies Act 1956 are inconsistent with said Electricity Act 2003.
2. As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amended) Order, 2004 (together the "order") issued by the Central Government of India in terms of section 227 (4A) of the Companies Act, 1956 and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure - I a statement on the matters specified in paragraphs 4 and 5 of the Order, to the extent applicable.
3. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of the books;
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report comply with the accounting standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013;
 - e. As explained to us, being a Government Company, sub-section (i) of section 274 of the Companies Act, 1956 is not applicable as per notification no. GSR 829(E), dated 21.10.2004.

For M. GUPTA & CO.
Chartered Accountants
FRN : 001906C

(ANKITA AGARWAL)
Partner
M.No. 420071

Place : Jaipur
Date : 18.09.2014

ANNEXURE-I**ANNEXURE REFERRED TO IN PARAGRAPH OF REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS OF THE AUDITORS' REPORT ON THE ACCOUNTS OF DHOLPUR GAS POWER LIMITED FOR THE YEAR ENDED 31ST MARCH, 2014.**

- (i) (a) The company has not yet purchased any fixed assets and therefore, clause relating to maintenance of records and physical verification of fixed assets is not applicable.
- (b) The company does not have any fixed asset, therefore, the clause relating to disposal of substantial part of fixed assets is not applicable.
- (ii) (a) The company has not carried out any activity, therefore, the clause relating to physical verification of inventory is not applicable.
- (b) The procedure of physical verification of inventories does not arise as the company has not purchased/produced any inventory having no business activity till reporting date.
- (c) Since the company has not purchased/produced any inventory, therefore, the clause relating to maintenance of proper records is not applicable.
- (iii) (a) As informed us, the company has not granted any loans, secured or unsecured to Companies, Firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
- (b) As informed us, the company has not taken any loans, secured or unsecured from companies, Firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
- (iv) The company has not so far made any purchases/sale and does not possess any inventory, fixed assets and/or services, therefore, reporting requirements regarding internal control system does not apply to the company.
- (v) According to the information and explanations given to us, there are no contracts or arrangements referred to in section 301 of the Companies Act, 1956 that need to be entered in the register required to be maintained under that section.
- (vi) According to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of section 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
- (vii) Since the company has not yet started its business operation, therefore, reporting requirements regarding adequacy of internal audit system is not applicable to the company.
- (viii) The Central Government of India pursuant to the cost accounting records (Electricity Industry) Rules, 2001 ('Rules') has prescribed maintenance of the cost records under section 209(1)(d) of the companies Act, 1956 for the activities carried out by the company. However, rules are not applicable to the company since it has not yet started commercial operations.
- (ix) (a) As per information to us, the company has not started any commercial operations and have no statutory demand of any kind of tax, duty, cess or employees' contribution towards welfare schemes, reporting requirements regarding deposits of undisputed statutory dues in respect of provident fund, employees' state insurance dues, Investor education and protection fund, income tax, sales tax, custom duty, excise duty, cess and other material statutory dues is not applicable.

- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of sales tax, income tax, custom duty, wealth tax, excise duty and cess were outstanding as at 31st March, 2014 for a period of more than six months from the date of becoming payable.
- (x) The company has accumulated losses as on 31st March, 2014 Rs. 2,74,157/- and has incurred cash loss Rs. 17,230/- during the financial year covered by our audit. It has incurred cash loss Rs. 17,539/- and accumulated loss Rs.2,56,927/- in the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanation given to us, since the company has not taken any loan/deposit from financial institution or bank and have no issuance of debentures during the year, the clause relating to default in repayment of dues is not applicable.
- (xii) According to the explanations given to us, we are of the opinion that the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and/or other securities.
- (xiii) In our opinion, the company is not a chit fund or a nidhi/ mutual benefit society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) Order, 2003 as amended are not applicable to the company.
- (xiv) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause of 4(xiv) of the Companies (Auditors Report) Order, 2003 as amended are not applicable to the company.
- (xv) According to the explanations given to us, we are of the opinion that the company has not given guarantees for loans taken by others from banks or financial institutions.
- (xvi) The company has not obtained any term loan. Therefore, clause 4 (xvi) relating to utilization of term loan is not applicable.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds have been raised on a short term basis.
- (xviii) According to the information and explanation given to us, during the year, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xix) According to the information and explanation given to us, during the period covered by our audit report, the company has not issued any debentures.
- (xx) The Company has not raised any money by public issue during the year.
- (xxi) According to the information and explanation given to us, no fraud on or by the company has been noticed or reported.

For M. GUPTA & CO.
Chartered Accountants
FRN : 001906C

(ANKITA AGARWAL)
Partner
M.No. 420071

Place : Jaipur
Date : 18.09.2014

M. GUPTA & CO.
Chartered Accountants

G-3, Gajraj Apartments,
Opp. PNB IBB,
Sarojini Marg, C-Scheme,
Jaipur - 302001
Ph.0141-2362285 / 2370593

COMPLIANCE CERTIFICATE

We have conducted the audit of accounts of Dholpur Gas Power Limited for the year ended 31st March, 2014 in accordance with the directions issued by the office of the C&AG of India under section 619 (3) (a) of the Companies Act, 1956 and certify that we have complied with all the directions / sub directions issued to us.

For M. GUPTA & CO.
Chartered Accountants
FRN : 001906C

(ANKITA AGARWAL)
Partner
M. No. 420071

Place : Jaipur
Date : 18th September, 2014

BALANCE SHEET AS AT 31st MARCH, 2014*(Amount in ₹)*

S. Particulars No.	Note No.	As at 31st March, 2014	As at 31st March, 2013
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	5,00,000	5,00,000
(b) Reserves & Surplus	3	(2,74,157)	(2,56,927)
(2) Current Liabilities			
(a) Other Current Liabilities	4	20,787	28,580
(b) Short-term Provisions	5	-	-
TOTAL		2,46,630	2,71,653
II. ASSETS			
(1) Non-current Assets			
(a) Long Term Loans and Advances	6	54,440	50,333
(b) Other Non-Current Assets	7	-	-
(2) Current Assets			
(a) Cash and Cash Equivalents	8	11,028	11,578
(b) Short Term Loans and Advances	9	-	-
(c) Other Current Assets	10	1,81,162	2,09,742
TOTAL		2,46,630	2,71,653
Significant Accounting Policies	1		
Other Disclosure & Notes on Financial Statements	16		

As per our separate report of even date

For M. GUPTA & CO.
Chartered Accountants
FRN 001906C

(ANKITA AGARWAL)
Partner
M.No. 420071

For and on behalf of the Board of Directors

(N.M. MATHUR)
DIN-03033375
Chairman

(R.S. MITTAL)
DIN-06957917
Managing Director

Place : Jaipur
Date : 18.09.2014

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014*(Amount in ₹)*

S. Particulars No.	Note No.	As at 31st March, 2014	As at 31st March, 2013
I. Revenue:			
(1) Other Income	11	4,107	3,798
TOTAL		4,107	3,798
II. Expenses:			
(1) Finance Costs	12	550	550
(2) Administrative and Other Expenses	13	20,787	20,787
Total Expenses		21,337	21,337
Profit before Prior Period Items and Taxes		(17,230)	(17,539)
Prior Period Expenses	14	-	(2,39,388)
Profit before Taxes		(17,230)	(2,56,927)
Tax Expenses:			
Current Tax		-	-
Income Tax (Earlier Year Tax)		-	-
Deferred Tax		-	-
PROFIT FOR THE YEAR		(17,230)	(2,56,927)
Earnings Per Equity share of Par Value of ₹ 10/- Each	15		
(1) Basic & Diluted		(0.34)	(5.14)
Significant Accounting Policies	1		
Other Disclosure & Notes on Financial Statements	16		

As per our separate report of even date

For M. GUPTA & CO.
Chartered Accountants
FRN 001906C

(ANKITA AGARWAL)
Partner
M.No. 420071

For and on behalf of the Board of Directors

(N.M. MATHUR)
DIN-03033375
Chairman

(R.S. MITTAL)
DIN-06957917
Managing Director

Place : Jaipur
Date : 18.09.2014

NOTE No. 1:- SIGNIFICANT ACCOUNTING POLICIES**1.1 Basis of Accounting :**

- a) The financial statements of the Company have been prepared under historical cost convention and in accordance with the generally applicable Accounting Standards (AS) notified under Companies (Accounting Standard) Rules, 2006, the applicable provisions of Electricity Act, 2003 and generally accepted accounting principles as adopted consistently by the Company.
- b) The Company generally follows Mercantile System of Accounting and recognizes significant items of income and expenditure on accrual basis.

1.2 General :

- a) Except wherever stated Accounting Policies are consistent with the generally accepted accounting principles and have been applied.
- b) No business was transacted during the year. Only General Administrative expenses and Incomes have been charged to the Statement of Profit & Loss.

2. NOTES ON FINANCIAL STATEMENTS**SHAREHOLDERS' FUNDS****NOTE NO. 2 : SHARE CAPITAL***(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1	Authorised 10,00,000 Equity shares of ₹ 10/- each		1,00,00,000	1,00,00,000
2	Issued, Subscribed & Paid Up 50,000 Equity shares of ₹ 10/- each fully paid up (50,000)	54.600	5,00,000	5,00,000
	Total		5,00,000	5,00,000

*Figures in Bracket are of Previous Year.

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10. Each holder of equity shares is entitled to one vote per share and dividend as and when declared by the Company.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.

(i) Reconciliation of the number of shares outstanding

S. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Shares outstanding at the beginning of the year	50,000	50,000
2	(+) Shares Issued during the year	-	-
3	(-) Shares bought back during the year	-	-
4	Shares outstanding at the end of the year	50,000	50,000

(ii) Details of Shares in the company held by each shareholder holding more than 5 percent shares

S. No.	Name of Shareholder	As at 31st March, 2014	As at 31st March, 2013
		No. of Shares held	No. of Shares held
1	Rajasthan Rajya Vidyut Utpadan Nigam Limited & its Nominees (Holding Company)	50,000	50,000
	% of Holding	100.00%	100.00%

NOTE NO. 3 : RESERVES & SURPLUS*(Amount in ₹)*

Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1 Opening Balance	58.210	(2,56,927)	-
2 Add:- Net Profit after tax transferred from Statement of Profit & Loss		(17,230)	(2,56,927)
Closing Balance		(2,74,157)	(2,56,927)

CURRENT LIABILITIES**NOTE NO. 4 : OTHER CURRENT LIABILITIES***(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1	Expenses Payable	46.430	20,787	28,580
	Total		20,787	28,580

NOTE NO. 5 : SHORT TERM PROVISIONS*(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1	Provision for Income Tax	46.800	-	-
	Total		-	-

NON-CURRENT ASSETS**NOTE NO. 6 :- LONG TERM LOANS AND ADVANCES***(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1	Security Deposit with C.T.O.(NSC)	28.915	34,000	34,000
2	Income Accrued but not due (NSC Interest)	28.310	20,440	16,333
	Total		54,440	50,333

NOTE NO. 7 : OTHER NON- CURRENT ASSETS*(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1	Miscellaneous Expenditure to the extent not written off [see Descriptive Note (i)]	17.225 to 18.100	-	-
Total			-	-

CURRENT ASSETS**NOTE NO. 8 : CASH AND CASH EQUIVALENTS***(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1	Balance with Bank in Current Account with SBBJ, Jaipur	24.401	11,028	11,578
Total			11,028	11,578

NOTE NO. 9 : SHORT TERM LOANS AND ADVANCES*(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1	Income Tax Receivables (T.D.S)	28.311	-	-
Total			-	-

NOTE NO. 10 : OTHER CURRENT ASSETS*(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1	Amount Receivable from RRVUNL	28.940	1,81,162	2,09,742
Total			1,81,162	2,09,742

NOTE NO. 11 : OTHER INCOME*(Amount in ₹)*

S. No.	Particulars	Account Code	For the Year Ended 31st March, 2014	For the Year Ended 31st March, 2013
1	Income on Govt. Securities (NSC Interest)	62.220	4,107	3,798
	Total		4,107	3,798

NOTE NO. 12 : FINANCE COSTS*(Amount in ₹)*

S. No.	Particulars	Account Code	For the Year Ended 31st March, 2014	For the Year Ended 31st March, 2013
1	Other Bank Charges	78.883	550	550
	Total		550	550

NOTE NO. 13 : ADMINISTRATIVE AND OTHER EXPENSES*(Amount in ₹)*

S. No.	Particulars	Account Code	For the Year Ended 31st March, 2014	For the Year Ended 31st March, 2013
1	Audit Fees	76.122	16,854	16,854
2	Consultancy Expenses	76.123	3,933	3,933
	Total		20,787	20,787

13.1 Details of Remuneration to Auditors :-*(Amount in ₹)*

S. No.	Particulars	Current Year	Previous Year
a)	For Audit fees to Statutory Auditors	16,854	16,854

NOTE NO. 14 : PRIOR PERIOD ITEMS*(Amount in ₹)*

S. No.	Particulars	Account Code	For the year ended 31st March, 2014	For the year ended 31st March, 2013
	Income relating to Previous year			
1	Prior Period Income-Others	65.900	-	90,703
	Sub Total		-	90,703
	Prior Period Expenses/Loss			
1	Prior Period Expenses- Admn. Expenses	83.820	-	3,30,091
	Sub Total		-	3,30,091
	Total		-	(2,39,388)

NOTE NO. 15 : EARNINGS PER EQUITY SHARE (EPS) AND DILUTED EPS

S. No.	Particulars	Unit	For the year ended 31st March, 2014	For the year ended 31st March, 2013
1	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (a)	₹	(17,230)	(2,56,927)
2	Weighted Average numbers of equity shares used as denominator for calculating EPS (b)	No.	50,000	50,000
	Earning Per Share (EPS)	₹	(0.34)	(5.14)
	Face Value per Equity Share	₹	10	10

NOTE No. 16 : OTHER DISCLOSURES AND NOTES ON FINANCIAL STATEMENTS

- 16.1 The company is a wholly owned subsidiary of M/s Rajasthan Rajya Vidyut Utpadan Nigam Limited and the same was incorporated on 22.11.2006 under the Companies Act, 1956, pursuant to a decision taken by the Board of Directors of RVUN, in its 111th meeting held on 7.10.2006, for taking up the ongoing greenfield power project being setup by RVUN namely Dholpur (Purani Chawni) Gas based Power Project (330 MW).
- 16.2 No business was transacted by the company during the year.
- 16.3 As no any business was transacted during the year, so provision for deferred tax assets / deferred tax liability pursuant to AS-22 "Accounting for Taxes on Income" has not been made by the company.
- 16.4 The company has no contingent liability as on 31.03.2014.
- 16.5 There is no estimated liability in respect of capital contract / commitment to be executed.
- 16.6 No employee of the Company whether employed for whole or part of the year was in receipt of remuneration amounting to ₹ 300000/- or more per annum or ₹ 25000/- per month or more.
- 16.7 Details of remuneration to Auditors :

	Current Year (Amt. in ₹)	Previous Year (Amt. in ₹)
For audit fees to Statutory Auditors (* including service tax)	16,854*	16,854*

- 16.8 a) No expenditure in foreign currency was incurred during the year.
b) No earning in foreign exchange was accrued during the year.
- 16.9 The figures in the bracket represent previous year figures.
- 16.10 The figures of the current year & previous year have been rounded off to nearest rupee wherever considered necessary.
- 16.11 The figures of the previous year have been reclassified, regrouped and rearranged, wherever considered necessary, to make them comparable with the current year's figure to comply with the requirement of Revised Schedule VI.

As per our separate report of even date

For M. GUPTA & CO.
Chartered Accountants
FRN 001906C

(ANKITA AGARWAL)
Partner
M.No. 420071

For and on behalf of the Board of Directors

(N.M. MATHUR)
DIN-03033375
Chairman

(R.S. MITTAL)
DIN-06957917
Managing Director

Place : Jaipur
Date : 18.09.2014

CASH FLOW STATEMENT 2013-14

S.No.	PARTICULARS	Inflow (Outflow) (Amount in ₹)	
		Current Year	Previous Year
	Net Profit before taxation	(17,230)	(2,56,927)
	Adjustments		
	Add:- Depreciation	0	0
	Adjusted profit for the year	(17,230)	(2,56,927)
(A)	Cash Flow from Operating Activities		
1	Other Current Assets	28,580	12,359
2	Non-Current Assets	(4,107)	(3,798)
3	Current Liabilities and Provision	(7,793)	8,427
4	Misc. Expenditure/ to the extent not written off / adjusted	-	2,38,828
	Net Cash Flow from Operating Activities	(550)	(1,111)
(B)	Cash Flow from Investing Activities		
	Cash used in Investing Activities	0	0
(C)	Cash Flow from Financial Activities		
	Net Cash surplus from Financing Activities	0	0
(D)	Net increase (Decrease) in Cash & Cash Equivalent (A+B+C)	(550)	(1,111)
(E)	Opening Cash & Cash Equivalent	11,578	12,689
(F)	Closing Cash & Cash Equivalent	11,028	11,578

As per our separate report of even date

For M. GUPTA & CO.
Chartered Accountants
FRN 001906C

(ANKITA AGARWAL)
Partner
M.No. 420071

For and on behalf of the Board of Directors

(N.M. MATHUR)
DIN-03033375
Chairman

(R.S. MITTAL)
DIN-06957917
Managing Director

Place : Jaipur
Date : 18.09.2014

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 619(4) OF THE COMPANIES ACT, 1956 ON THE ACCOUNTS OF DHOLPUR GAS POWER LIMITED FOR THE YEAR ENDED 31st MARCH 2014.

The preparation of financial statements of Dholpur Gas Power Limited, Jaipur for the year ended 31st March, 2014 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 619(2) of the Companies Act, 1956 are responsible for expressing opinion on these financial statements under section 227 of the Companies Act, 1956 based on independent audit in accordance with the auditing and assurance standards prescribed by their professional body, the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 18th September, 2014.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 619(3) (b) of the Companies Act, 1956 of the financial statements of Dholpur Gas Power Limited, Jaipur for the year ended 31st March, 2014. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit, nothing significant has come to my knowledge which would give rise to any comments upon or supplement to Statutory Auditors' report under section 619(4) of the Companies Act, 1956.

**For and on behalf of
the Comptroller and Auditor General of India**

**Place : JAIPUR
Date : 18.11.2014**

**(S. Alok)
Accountant General (E&RSA)
Rajasthan, Jaipur**