
**Subsidiary Companies
of
RRVUNL**

8th ANNUAL REPORT

2013-2014

CHHABRA POWER LIMITED

(A wholly owned subsidiary of Rajasthan Rajya Vidyut Utpadan Nigam Ltd.)

BOARD OF DIRECTORS**(As on AGM)**

1. Shri N. M. Mathur, Chairman
2. Shri Alok-IAS, Director
3. Shri P. C. Jain, Director

AUDITORS**BADAYA & CO.**

Chartered Accountants
106, Golden Sunrise,
C-36(B), Lajpath Marg,
Near Rajdhani Hospital,
C-Scheme, Jaipur-302003
Ph. : 0141-2363149, 2360344

BANKER

STATE BANK OF BIKANER & JAIPUR

REGD. OFFICE & HEAD OFFICE

VIDYUT BHAWAN

JANPATH, JYOTI NAGAR, JAIPUR-302005

Phone : 0141-2740381-2

Fax : 0141-2740633

Website : www.rajenergy.com

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DIRECTOR'S REPORT

To the Members,

Your Directors are pleased to present the **8th Annual Report** on the business and affairs of the Company together with the Audited statement of Accounts for the financial year ended **31st March, 2014**.

1. Financial Review

No commercial activity has been carried out during the financial year under review, however, the expenses/ income during the year has been charged to the Statement of Profit & Loss. The Company has incurred a loss of Rs.17,230/- in the financial year 2013-14.

As no profit was earned during the year, the Board is unable to recommend payment of dividend for the year.

2. Share Capital

The Authorized Share Capital of the Company remains ₹ 1 Crore divided into 10,00,000 Equity Shares of ₹ 10/- each. The paid-up Share Capital of the Company is 50,000 fully paid-up Equity Shares of ₹ 10/- each aggregating to ₹ 5,00,000/- held by the holding company, Rajasthan Rajya Vidyut Utpadan Nigam, Ltd. and seven other members as nominees of the holding company.

3. Directors

As per Articles of association of the Company, Rajasthan Rajya Vidyut Utpadan Nigam Ltd., (RVUN), being the Holding Company is empowered to appoint / replace / remove all Directors of the Company. Shri N M Mathur has been appointed as the Director and Ex-officio Chairman of the Company on 4th June, 2013 in place of Sh. P N Singhal, who ceases to be Director and Chairman of the Company. The Board places on record its appreciation of the services of Sh. Singhal during his tenure.

During the period under review, Shri Arun Kumar Joshi, Director (Finance), RVUN, has been appointed as Director of the Company in place of Shri Bhawani Shankar Joshi, who was retired on 30.11.2013. Shri Arun Kumar Joshi, Director, expired on 15.08.2014 and the Board expresses its deep regret and condolence on the sudden demise of Shri Joshi and places on record its appreciation of his services during his tenure.

Besides, Shri P C Jain, Director (Projects), RVUN, Shri O P Khandelwal, Director (Technical), RVUN, and Shri Alok, IAS, have been appointed as Directors of the Company. Shri Shailendra Agarwal, IAS, and Shri Naresh Pal Gangwar, IAS, ceases to be Directors of the Company.

4. Auditors

The Comptroller & Auditor General of India reappointed M/s Badaya & Co., Chartered Accountants, Jaipur, as the Statutory Auditors of the Company, for the financial year 2013-14. There are no comments/ observations made by the Statutory Auditors on the accounts of the Company for the financial year ended 31.3.2014. The report/ comments of the Comptroller & Auditor General of India, if any, will be circulated separately.

5. Public Deposits

The Company has not accepted any public deposits in terms of Section 58A of the Companies Act, 1956, since its incorporation.

6. Director's Responsibility Statement

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors to the best of their knowledge and belief confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed by the Company;
- ii) appropriate accounting policies have been selected and applied and such judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at end of financial year;
- iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv) the annual accounts have been prepared on a going concern basis.

7. Disclosure of additional particulars under Section 217.

- i) Since no commercial activity has been carried out by the Company during the financial year, there are no particulars in respect of conservation of energy, technology absorption and foreign exchange earnings & outgo.
- ii) None of the employees of the Corporation is covered under the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended.

8. Acknowledgement

The Directors wish to place on record their appreciation of the support received from the Government of Rajasthan, especially the Departments of Energy, Finance, etc. apart from the holding company, Rajasthan Rajya Vidyut Utpadan Nigam Ltd.

On behalf of the Board of Directors

Place : Jaipur
Date : 18.09.2014

(N.M. Mathur)
DIN-03033375
Chairman

BADAYA & CO.
Chartered Accountants

106, Golden Sunrise, C-36(B), Lajpat Marg
Near Rajdhani Hospital, C-Scheme, Jaipur-302003
Ph. : 0141-2363149, 2360344
E-mail : rbadaya@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS

CHHABRA POWER LIMITED

Report on the Financial Statements

We have audited the accompanying Financial Statements of CHHABRA POWER LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial statements that give a true and fair view of the Financial position, Financial performance of the Company in accordance with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the Financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014; and

- (b) in the case of the Statement of Profit & Loss of the loss for the year ended on that date;
(c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1 As the Company is governed by Electricity Act 2003, the provision of the Act have prevailed wherever the provision of Companies Act 1956 are inconsistent with said Electricity Act 2003.

As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure A statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required under provisions of section 227(3) of the Companies Act, 1956, we report that:
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the accounting standards referred to in subsection (3C) of section 211 of the Companies Act, 1956:
 - e. As explained to us, being a Government Company, sub-section (i) (g) of section 274 of the Companies Act, 1956 is not applicable as per notification no. GSR 829(E), dated 21.10.2003.

For Badaya & Co.
Chartered Accountants
ICAI Firm Registration No. 006395

(CA RASHI JHALANI)
Partner
M. No. 414588

Place : Jaipur
Date : 18th September, 2014

BADAYA & CO.
Chartered Accountants

106, Golden Sunrise, C-36(B), Lajpat Marg
Near Rajdhani Hospital, C-Scheme, Jaipur-302003
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E-mail : rbadaya@gmail.com

Annexure Referred in our report of even date of CHHABRA POWER LIMITED on the financial statement for the year ended March 31, 2014.

- i) The Company has not purchased any fixed assets therefore the clause relating to maintain of record and physical verification of fixed assets is not applicable.
- ii) The Company has not so far made any purchases and does not possess any inventory. Therefore clause 4(ii)(a), (b) and (c) of the Order are not applicable to the Company.
- iii) a) According to the information and explanations provided to us, the Company has not granted any loan, secured or unsecured to companies firms or other parties covered in the register maintained under section 301 of the companies act 1956. Accordingly, the provisions of Clause 4(iii)(b), (c) and (d) of the Companies (Auditor Report) Order 2003 are not applicable to the Company and hence not commented upon.
e) According to the information and explanations given to us, the company has not taken loans secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Act. Accordingly, the provisions of Clause 4(iii)(f) and (g) of the Companies (Auditor Report) Order 2003 are not applicable.
- iv) The Company has not started its operations and has not made any purchases so far. Therefore reporting requirement regarding adequacy of internal control procedure are not applicable to the Company.
- v) a) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Act that need be entered into the register maintained under section 301 of have been so entered.
b) In our opinion and according to the information and explanations given to us, there is no transaction made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Act and exceeding the value of rupees five lacs in respect on any party during the year.
- vi) The Company has not accepted any deposits from the public within the meaning of section 58A and 58AA of the Act and rules framed there under.
- vii) As explained to us the company has no formal internal audit system as there are no business activities during the year. However, the Company has an internal check system on the transactions during the year commensurate with the size and nature of its business.
- viii) We have broadly reviewed the books of account maintained by the company in respect of products where, pursuant to the Rules made by the Central Government of India, the maintenance of cost records has been prescribed under clause (d) of sub-section (1) of section 209 of the Act and the Company has not started its operations therefore requirement of maintenance of cost records is not applicable to the Company.
- ix) a) According to the information and explanations given to us, the Company has not started any operational activity, there is no undisputed statutory dues in respect of Provident fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Excise Duty, Service Tax, Custom Duty, Cess and other material statutory dues applicable to it.
b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they become payable.

- c) According to the information and explanation given to us, there are no dues of Income Tax / Sales Tax / Wealth Tax / Service Tax / Customs Duty / Excise Duty / Cess, which have not been deposited on account of any dispute.
- x) The Company has accumulated losses of Rs. 2.72 lacs at the end of the financial year and it has incurred cash losses of Rs.0.17 lacs during the financial year covered by our audit. In the immediately preceding financial year, the Company had incurred cash loss of Rs. 2.55 lacs.
- xi) According to information & explanations given to us, the Company has not taken any loan from any financial institution / bank or debenture holders hence the clause of reporting of default in repayment of dues from aforesaid, are not applicable on the Company.
- xii) According to the information and explanation given to us and based on documents and records produced before us, the Company has not granted any loan and advances on the basis of security by way of pledge of shares, debenture & other securities.
- xiii) In our opinion, the Company is not a chit fund or a nidhi/ Mutual benefit Fund/society. Therefore, the provisions of Clause 4(xiii) of the Companies (Auditors Report) Order, 2003 (as amended) are not applicable to the Company.
- xiv) In our opinion, the Company is not dealing in or trading in shares, securities, debenture and other investments, accordingly, the provisions of clause 4(xiv) of the Companies (Auditors Report) Order, 2003 (as amended) are not applicable to the Company.
- xv) According to the information and explanations given to us, and the representation made by the management, the Company has not given guarantee for loans taken by others from bank or financial institutions that are prejudicial to the interest of Company.
- xvi) In our opinion, according to the information and explanation given to us, the Company has not raised any term loans hence this clause is not applicable on the Company.
- xvii) According to the information and explanations given to us, and on an overall examination of the Balance Sheet of the Company, there are no funds raised on short-term basis have been used for long-term investment and vice versa.
- xviii) According to the information and explanations given to us, the Company has not made preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Act.
- xix) According to the information and explanations given to us, during the period covered by our audit report, the Company has not issued debentures.
- xx) According to the information and explanations given to us, the Company has not raised funds by public issues in the year under report.
- xxi) During the course of our examination of the books of accounts and records of the Company, carried out accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of frauds or by the Company, noticed and reported during the year, nor have we been informed of such case by the management.

**For Badaya & Co.
Chartered Accountants**

**(CA RASHI JHALANI)
Partner**

**Place : Jaipur
Date : 18th September, 2014**

BADAYA & CO.
Chartered Accountants

106, Golden Sunrise, C-36 (B), Lajpat Marg,
Near Rajdhani Hospital,
C-Scheme, Jaipur
Email: rbadaya@gmail.com
Ph: 0141-2363149, 2360344

COMPLIANCE CERTIFICATE

We have conducted the audit of accounts of Chhabra Power Limited, Vidyut Bhawan, Jyoti Nagar, Janpath, Jaipur for the year ended March 31, 2014 in accordance with the directions/sub directions issued by the C&AG of India under section 619(3)(a) of the Companies Act, 1956 and certify that we have complied with the directions/ sub directions issued to us.

For Badaya & Co.
Chartered Accountants

(CA. RASHI JHALANI)
Partner
M. No. 414588

Place : Jaipur
Date : 18.09.2014

BALANCE SHEET AS AT 31st MARCH, 2014*(Amount in ₹)*

Particulars	Note No.	As at 31st March, 2014	As at 31st March, 2013
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	5,00,000	5,00,000
(b) Reserves & Surplus	3	(2,71,896)	(2,54,666)
(2) Current Liabilities			
(a) Other Current Liabilities	4	20,787	26,726
(b) Short-term Provisions	5	-	-
TOTAL		2,48,891	2,72,060
II. ASSETS			
(1) Non-current Assets			
(a) Long Term Loans and Advances	6	54,440	50,333
(b) Other Non-Current Assets	7	-	-
(2) Current Assets			
(a) Cash and Cash Equivalents	8	9,464	10,014
(b) Short Term Loans and Advances	9	-	-
(c) Other Current Assets	10	1,84,987	2,11,713
TOTAL		2,48,891	2,72,060
Significant Accounting Policies	1		
Other Disclosure & Notes on Financial Statements	16		

As per our separate report of even date**For and on behalf of the Board of Directors**

For BADAYA & CO.
Chartered Accountants
FRN 006395C

(N.M. MATHUR)
DIN-03033375
Chairman

(RASHI JHALANI)
Partner
M.No. 414588

(P.C. JAIN)
DIN-03545146
Director

Place : Jaipur
Date : 18.09.2014

STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2014

(Amount in ₹)

Particulars	Note No.	For the year ended 31 st March, 2014	For the year ended 31 st March, 2013
I. Revenue:			
(1) Other Income	11	4,107	3,798
TOTAL		4,107	3,798
II. Expenses:			
(1) Finance Costs	12	550	550
(2) Administrative and Other Expenses	13	20,787	18,933
Total Expenses		21,337	19,483
Profit before Prior Period Items and Taxes		(17,230)	(15,685)
Prior Period Expenses	14	-	(2,38,981)
Profit before Taxes		(17,230)	(2,54,666)
Tax Expenses:			
Current Tax		-	-
Income Tax (Earlier Year Tax)		-	-
Deferred Tax		-	-
PROFIT FOR THE YEAR		(17,230)	(2,54,666)
Earnings Per Equity share of Par Value of Rs.10/- Each	15		
(1) Basic & Diluted		(0.34)	(5.09)
Significant Accounting Policies	1		
Other Disclosure & Notes on Financial Statements	16		

As per our separate report of even date

For and on behalf of the Board of Directors

For BADAYA & CO.
Chartered Accountants
FRN 006395C

(N.M. MATHUR)
DIN-03033375
Chairman

(RASHI JHALANI)
Partner
M.No. 414588

(PC. JAIN)
DIN-03545146
Director

Place : Jaipur
Date : 18.09.2014

NOTE NO. 1 : SIGNIFICANT ACCOUNTING POLICIES**1.1 Basis of Accounting**

- a) The financial statements of the Company have been prepared under historical cost convention and in accordance with the generally applicable Accounting Standards (AS) notified under Companies (Accounting Standard) Rules, 2006, the applicable provisions of Electricity Act, 2003 and generally accepted accounting principles as adopted consistently by the Company.
- b) The Company generally follows Mercantile System of Accounting and recognizes significant items of income and expenditure on accrual basis.

1.2 General

- a) Except wherever stated Accounting Policies are consistent with the generally accepted accounting principles and have been applied.
- b) No business was transacted during the year. Only General Administrative expenses and Incomes have been charged to the Statement of Profit & Loss.

NOTES ON FINANCIAL STATEMENT**SHAREHOLDER'S FUNDS****NOTE NO. 2 : SHARE CAPITAL***(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31 st March, 2014	As at 31 st March, 2013
1	Authorised Capital			
	10,00,000 Equity Shares of ₹ 10/- each		1,00,00,000	1,00,00,000
2	Issued, Subscribed and Paid up		5,00,000	5,00,000
	50,000 Equity Shares of ₹ 10/- each fully paid up (50,000)	54.600		
	TOTAL		5,00,000	5,00,000

***Figures in Bracket are of Previous Year.**

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10. Each holder of equity shares is entitled to one vote per share and dividend as and when declared by the Company.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.

(i) Reconciliation of the number of shares outstanding

S. No.	Particulars	As at 31 st March, 2014	As at 31 st March, 2013
1	Shares outstanding at the beginning of the year	50,000	50,000
2	(+) Shares Issued during the year	-	-
3	(-) Shares bought back during the year	-	-
4	Shares outstanding at the end of the year	50,000	50,000

(ii) Details of Shares in the company held by each shareholder holding more than 5 percent shares

S. No.	Name of Shareholder	As at 31 st March, 2014	As at 31 st March, 2013
		No. of Shares held	No. of Shares held
1	Rajasthan Rajya Vidyut Utpadan Nigam Limited & its Nominees (Holding Company)	50,000	50,000
	% of Holding	100.00%	100.00%

NOTE No. 3 : RESERVES & SURPLUS*(Amount in ₹)*

S. Particulars No.	Account Code	As at 31st March, 2014	As at 31st March, 2013
Opening Balance	58.210	(2,54,666)	-
Add:- Net Profit after tax transferred from Statement of Profit & Loss		(17,230)	(2,54,666)
Closing Balance		(2,71,896)	(2,54,666)

CURRENT LIABILITIES**NOTE NO. 4 : OTHER CURRENT LIABILITIES***(Amount in ₹)*

S. Particulars No.	Account Code	As at 31st March, 2014	As at 31st March, 2013
1 Expenses Payable	46.430	20,787	26,726
Total		20,787	26,726

NOTE NO. 5 : SHORT TERM PROVISIONS*(Amount in ₹)*

S. Particulars No.	Account Code	As at 31st March, 2014	As at 31st March, 2013
1 Provision for Income Tax	46.800	-	-
Total		-	-

NON-CURRENT ASSETS**NOTE NO. 6 : LONG TERM LOANS AND ADVANCES***(Amount in ₹)*

S. Particulars No.	Account Code	As at 31st March, 2014	As at 31st March, 2013
1 Security Deposit with C.T.O.(NSC)	28.915	34,000	34,000
2 Income Accrued but not due (NSC Interest)	28.310	20,440	16,333
Total		54,440	50,333

NOTE NO. 7 : OTHER NON-CURRENT ASSETS*(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1	Miscellaneous Expenditure to the extent not written off [see Descriptive Note (i)]	17.225 to 18.100	-	-
Total			-	-

CURRENT ASSETS**NOTE NO. 8 : CASH AND CASH EQUIVALENTS***(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1	Balance with Bank in Current Account with SBBJ, Jaipur	24.401	9,464	10,014
Total			9,464	10,014

NOTE NO. 9 : SHORT TERM LOANS AND ADVANCES*(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1	Income Tax Receivables (T.D.S)	28.311	-	-
Total			-	-

NOTE NO. 10 : OTHER CURRENT ASSETS*(Amount in ₹)*

S. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
1	Amount Receivable from RRVUNL	28.940	1,84,987	2,11,713
Total			1,84,987	2,11,713

NOTE NO. 11 : OTHER INCOME*(Amount in ₹)*

S. Particulars No.	Account Code	For the year ended 31st March, 2014	For the year ended 31st March, 2013
1	Income on Govt. Securities (NSC Interest) 62.220	4,107	3,798
Total		4,107	3,798

NOTE NO. 12 : FINANCE COSTS*(Amount in ₹)*

S. Particulars No.	Account Code	For the year ended 31st March, 2014	For the year ended 31st March, 2013
1	Other Bank Charges	550	550
Total		550	550

NOTE NO. 13 : ADMINISTRATIVE AND OTHER EXPENSES*(Amount in ₹)*

S. Particulars No.	Account Code	For the year ended 31st March, 2014	For the year ended 31st March, 2013
1	Audit Fees	16,854	15,000
2	Consultancy Expenses	3,933	3,933
Total		20,787	18,933

13.1 Details of remuneration to Auditors :*(Amount in ₹)*

S. Particulars No.	Current Year	Previous Year
a) For Audit fees to Statutory Auditors	16,854	15,000

NOTE NO. 14 : PRIOR PERIOD ITEMS*(Amount in ₹)*

S. No.	Particulars	Account Code	For the year ended 31st March, 2014	For the year ended 31st March, 2013
	Income relating to Previous year:-			
1	Prior Period Income-Others	65.900	-	90,228
	Sub Total		-	90,228
	Prior Period Expenses/Loss:-			
1	Prior Period Expenses- Admn. Expenses	83.820	-	3,29,209
	Sub Total		-	3,29,209
	Total		-	(2,38,981)

NOTE NO. 15 : EARNINGS PER EQUITY SHARE (EPS) AND DILUTED EPS

S. No.	Particulars	Unit	For the year ended 31st March, 2014	For the year ended 31st March, 2013
1	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (a)	₹	(17,230)	(2,54,666)
2	Weighted Average numbers of equity shares used as denominator for calculating EPS (b)	No.	50,000	50,000
	Earning Per Share (EPS)	₹	(0.34)	(5.09)
	Face Value per Equity Share	₹	10	10

NOTE NO. 16 :
OTHER DISCLOSURES AND NOTES ON FINANCIAL STATEMENTS

- 16.1 The company is a wholly owned subsidiary of M/s Rajasthan Rajya Vidyut Utpadan Nigam Limited and the same was incorporated on 22.11.2006 under the Companies Act, 1956, pursuant to a decision taken by the Board of Directors of RVUN, in its 111th meeting held on 7.10.2006, for taking up the ongoing greenfield power project being setup by RVUN namely Chhabra Coal based Thermal Power Project stage-I (2x250 MW).
- 16.2 No business was transacted by the company during the year.
- 16.3 As no any business was transacted during the year, so provision for deferred tax assets / deferred tax liability pursuant to AS-22 "Accounting for Taxes on Income" has not been made by the company.
- 16.4 The company has no contingent liability as on 31.03.2014.
- 16.5 There is no estimated liability in respect of capital contract / commitment to be executed.
- 16.6 No employee of the Company whether employed for whole or part of the year was in receipt of remuneration amounting to ₹ 300000/- or more per annum or ₹ 25000/- per month or more.
- 16.7. Details of remuneration to Auditors :
- | | Current Year
(Amt. in ₹) | Previous Year
(Amt. in ₹) |
|---|-----------------------------|------------------------------|
| | ----- | ----- |
| For audit fees to Statutory Auditors
(* including service tax) | 16,854* | 15,000* |
- 16.8. a) No expenditure in foreign currency was incurred during the year.
b) No earning in foreign exchange was accrued during the year.
- 16.9 The figures in the bracket represent previous year figures.
- 16.10 The figures of the current year & previous year have been rounded off to nearest rupee wherever considered necessary.
- 16.11 The figures of the previous year have been reclassified, regrouped and rearranged, wherever considered necessary, to make them comparable with the current year's figure to comply with the requirement of Revised Schedule VI.

As per our separate report of even date

For and on behalf of the Board of Directors

For BADAYA & Co.
Chartered Accountants
FRN 006395C

(N.M. MATHUR)
DIN-03033375
Chairman

(RASHI JHALANI)
Partner
M.No. 414588

P.C. JAIN
DIN-03545146
Director

Place : Jaipur

Date : 18.09.2014

CASH FLOW STATEMENT 2013-14

S.No.	PARTICULARS	Inflow (Outflow) (Amount in ₹)	
		Current Year	Previous Year
	Net Profit before taxation	(17,230)	(2,54,666)
	Adjustments		
	Add:- Depreciation	0	0
	Adjusted profit for the year	(17,230)	(2,54,666)
(A)	Cash Flow from Operating Activities		
1	Other Current Assets	26,726	11,000
2	Non-Current Assets	(4,107)	(3,798)
3	Current Liabilities and Provision	(5,939)	7,933
4	Misc. Expenditure/ to the extent not written off / adjusted	-	2,38,338
	Net Cash Flow from Operating Activities	(550)	(1,193)
(B)	Cash Flow from Investing Activities		
	Cash used in Investing Activities	0	0
(C)	Cash Flow from Financial Activities		
	Net Cash surplus from Financing Activities	0	0
(D)	Net increase (Decrease) in Cash & Cash Equivalent (A+B+C)	(550)	(1,193)
(E)	Opening Cash & Cash Equivalent	10,014	11,207
(F)	Closing Cash & Cash Equivalent	9,464	10,014

As per our separate report of even date

For and on behalf of the Board of Directors

For BADAYA & CO.
Chartered Accountants
FRN 006395C

(N.M. MATHUR)
DIN-03033375
Chairman

(RASHI JHALANI)
Partner
M.No. 414588

(P.C. JAIN)
DIN-03545146
Director

Place : Jaipur
Date : 18.09.2014

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 619(4) OF THE COMPANIES ACT, 1956 ON THE ACCOUNTS OF CHHABRA POWER LIMITED FOR THE YEAR ENDED 31st MARCH 2014.

The preparation of financial statements of Chhabra Power Limited, Jaipur for the year ended 31st March, 2014 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 619(2) of the Companies Act, 1956 are responsible for expressing opinion on these financial statements under section 227 of the Companies Act, 1956 based on independent audit in accordance with the auditing and assurance standards prescribed by their professional body, the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 18th September, 2014.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 619(3) (b) of the Companies Act, 1956 of the financial statements of Chhabra Power Limited, Jaipur for the year ended 31st March, 2014. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit, nothing significant has come to my knowledge which would give rise to any comments upon or supplement to Statutory Auditors' report under section 619(4) of the Companies Act, 1956.

**For and on behalf of the Comptroller
and Auditor General of India**

(S. Alok)

Accountant General (E&RSA)
Rajasthan, Jaipur

Place : JAIPUR

Date : 18th November, 2014