

## *RSDCL CSR Policy*

### **1. CONCEPT:**

#### **1.1. SHORT TITLE & APPLICABILITY:**

1.1.1 Rajasthan Solarpark Development Company Limited (hereafter referred to as the Company) is committed to fulfilling its responsibilities to society in a qualitative manner. This Policy lays down the principles and mechanism for undertaking socially useful programs for sustainable development of the society and environment at large.

This policy shall be known as the "CSR Policy of RSDCL".

1.1.2 This policy would apply for all Corporate Social Responsibility (CSR) initiatives, projects, programmes, and activities ( hereinafter referred to as ‘tasks’) undertaken by RSDCL in India as per the provisions of the Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014 and circulars issued there under from time to time (hereinafter referred to as ‘the Act’). The Company shall ensure all these activities are carried out over and above its normal course of business and are in line with Schedule VII of the Act.

#### **1.2 CSR Vision & Purpose:**

1.2.1 The key purposes of this policy are to:

- a) Establish a consistent corporate social responsibility (hereafter referred to in short as CSR) framework for the Company.
- b) Enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community, in fulfillment of its role as a socially responsible corporate, with environmental concern.
- c) Identify broad areas in which CSR projects will be undertaken and to directly or indirectly undertake projects or programmes or activities that benefit the communities and results, over a period of time, in enhancing the quality of life and economic well-being of the local areas.
- d) Enable capability assessment of CSR implementation agencies.

## **2. RESOURCES:**

### **2.1 Funding & Allocation**

- 2.1.1 For achieving its CSR objectives through implementation of meaningful and sustainable CSR projects, programmes and activities, RSDCL will allocate at least 2% of its average net profits made during immediately preceding three financial years, as its Annual CSR Budget. Net profit shall be assigned the meaning as per the Companies (Corporate Social Responsibility) Rules, 2014.
- 2.1.2 From the annual CSR Budget allocation, a provision will be made towards all or specific activities falling within the purview and/or related to and/or in conformity with activities as listed in schedule VII of the Companies Act 2013 however emphasis will be on following activities:
- a. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
  - b. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga;
  - c. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.
  - d. eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.
  - e. promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects; monetary contribution to academic institutions for establishing endowment funds, chairs, laboratories, etc., with the objective of assisting students in their studies.
  - f. strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.
  - g. Contribution to the Prime Minister's Relief Fund or any other fund set up by the Central Govt. for socio economic development and relief and welfare of the Scheduled castes, the Scheduled Tribes, other backward classes, minorities and women.
  - h) construction of Toilets in Govt. girls School. Construction of /in Government School, Colleges, Hospitals etc and providing infrastructure support and equipments.

- i) Repair & maintenance of different link roads so that movement of people in vicinity can be facilitated. The existing Road of Villages may be strengthened, sanitary facilities may be provided.
- j) to contribute in Swachh Bharat Abhiyan.
- k) to Part finance/contribute as public share in the Govt. Schemes with Public Participation if such contribution is covered under the rules of the scheme, taken up by any Govt. Deptt. in Rajasthan for the activities covered under Schedule- VII of Companies Act 2013.
- l) RSDCL may provide financial assistance for organizing Health Camps, awareness rallies etc.
- m) measures for the benefit of armed forces veterans, war widows and their dependants;
- (n) Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government;

No CSR project or programme or activity that benefits only the employees of the company and their families shall be undertaken.

## **2.2 Unutilized Annual CSR Budget and Surplus:**

- 2.2.1 Any unspent / unutilized CSR allocation of a particular year will be carried forward to the following year, i.e., the CSR budget will be not lapsable in nature.
- 2.2.2 Surplus arising out of the CSR projects or programmes or activities shall not form part of the business profit of the company.

## **3. CSR Committee:**

At RSDCL , CSR governance structure will be headed by the Board CSR committee that will be ultimately responsible for the CSR projects undertaken.

The committee will report to the Board of Directors. The CSR Committee shall consist of the following Directors (Members):

Sh. B.K. Dosi (Director)  
Sh. Sandeep Chauhan( Director)  
Sh. S.K. Baswal (Director)

## **4. MODALITIES OF EXECUTION**

The modalities of execution of each task would be charted out by the CSR Committee (or the person made in-charge for the purpose by the CSR Committee) at the time of sanctioning the same.

## **5. IMPLEMENTATION SCHEDULE:**

The implementation schedule of each task would be charted out by the CSR Committee (or the person made in-charge for the purpose by the CSR Committee) at the time of sanctioning the same.

## **6. MONITORING**

Monitoring of projects or programmes or activities relating to the CSR will be project wise or programme-wise and benchmarked to the respective implementation schedule and funds utilization schedule. Project-wise or programme-wise progress/status reports and/or funds utilization certificates will be obtained, as per requirement. Monitoring mechanism may include visits and/or meeting with the implementing agencies. RSDCL shall reserve the sole discretion to withdraw/cancel CSR allocation relating to any project/programme/activity, fully or partially, and/or recall unutilized amount relating to any project/programme/activity, fully or partially, with or without assigning any reason(s) thereof.

## **6. REPORTING**

Significant CSR activities and achievements will be reported as part of the Director's Report in RSDCL's Annual Report and also as per any other statutory and regulatory reporting requirements.

## **7. PROJECT ASSESSMENT PARAMETERS:**

While assessing any project or programme or activity for support, the following factors will be given weightage:

- 7.1 Proposals which directly or indirectly support industrialization.
- 7.2 Proposals supporting skill development and employment generation.
- 7.3 Proposals which support development of backward/tribal and desert regions/districts and urban slums in the state.
- 7.4 Projects supporting innovative delivery systems/approaches.
- 7.5 Projects with clear and measurable outcomes/deliverables.
- 7.6 Projects where matching funds up to 20% are committed by the agency/beneficiaries.
- 7.7 Project implementation period is one year.

## **8. AMENDMENTS**

RSDCL may amend its CSR Policy, from time to time, as may be required under the provisions of the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014 or otherwise.