

**RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED  
JAIPUR**

**BALANCE SHEET AS AT 31ST MARCH, 2013**

(Amount in `)

Particulars	Note No.	As at 31st March 2013	As at 31st March 2012
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	1	24,923,400,000	20,734,608,000
(b) Reserves & Surplus	2	(16,280,598,373)	(16,704,937,091)
<b>Share Application Money Pending Allotment</b>	3	1,006,600,000	705,392,000
<b>Deferred Govt. Grants, Subsidies, Contribution</b>	4	2,253,669,874	2,195,840,854
<b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5	69,216,364,000	57,117,413,540
(b) Other Long Term Liabilities	6	5,994,952,652	3,881,438,550
(c) Long Term Provisions	7	1,400,639,000	736,164,000
<b>Current Liabilities</b>			
(a) Short-Term Borrowings	8	1,000,000,084	4,007,852,170
(b) Trade Payables	9	175,786,717	190,029,894
(c) Other Current Liabilities	10	20,171,272,282	18,573,695,067
(d) Short-Term Provisions	11	24,622,910,636	22,991,375,310
<b>TOTAL</b>		<b>134,484,996,872</b>	<b>114,428,872,294</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	12	78,141,958,098	70,617,589,588
(ii) Capital Work-in-Progress	13	34,522,255,492	22,905,930,769
(b) Non-Current Investments	14	500	500
(c) Deferred Tax Assets (Net)	15	-	-
(d) Long-Term Loans And Advances	16	1,964,507,972	3,599,485,959
(e) Other Non-Current Assets	17	15,243,084	21,534,382
<b>Current Assets</b>			
(a) Current Investments	18	2,500,000	3,500,000
(b) Inventories	19	-	-
(c) Trade Receivables	20	10,812,676,584	6,281,348,370
(d) Cash and Cash Equivalents	21	1,238,707,804	1,653,838,562
(e) Short-Term Loans and Advances	22	1,188,439,807	958,398,536
(f) Other Current Assets	23	6,598,707,531	8,387,245,628
<b>TOTAL</b>		<b>134,484,996,872</b>	<b>114,428,872,294</b>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENT	I & II		

As per our Audit Report of even date  
For L.S. Nalwaya & Company  
Chartered Accountants  
FRN: 115645W

**For & on behalf of the RVPN Ltd.**

(L.S. Nalwaya)  
Partner  
M.No. 012114

(Seema Srivastava) (Shailendra Agarwal)  
Director (Finance) Chairman & Managing Director

(Vijay Mathur) (N.K. Mathur)  
Company Secretary Chief Controller of Accounts

Place : Jaipur  
Date : 18.12.2013

**RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED  
JAIPUR**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2013**

(Amount in `)

Particulars	Note No.	For the Year ended 31st March 2013	For the Year ended 31st March 2012
<b>Revenue:</b>			
Revenue From Operations	24	24,998,390,515	20,356,473,568
Other income	25	966,449,925	780,832,060
<b>Total Revenue</b>		<b>25,964,840,440</b>	<b>21,137,305,628</b>
<b>Expenses:</b>			
Power Generation & Other Direct Expenses	26	2,056,471,408	2,037,282,219
Repairs & Maintenance	27	1,048,006,424	1,074,868,120
Employee Benefits Expense	28	12,164,552,901	9,741,749,599
Finance Costs	29	6,640,204,745	5,169,839,134
Depreciation and Amortization Expense	30	3,022,352,687	2,587,122,281
Administrative and Other Expenses	31	589,975,013	444,941,781
<b>Total Expenses</b>		<b>25,521,563,178</b>	<b>21,055,803,134</b>
<b>Profit Before Extraordinary Items and Tax</b>		443,277,262	81,502,494
Extraordinary Items	32	10,200,000	248,429,877
<b>Profit Before Prior Period Items and Tax</b>		433,077,262	(166,927,383)
Prior Period Income / (Expenditure)	33	(20,227,410)	(192,347,612)
<b>Profit Before Tax</b>		412,849,852	(359,274,995)
Tax Expense:			
(1) Current Tax		-	-
(2) Income Tax (Earlier Year Tax)		-	-
(2) Deferred Tax		-	-
<b>Profit For The Year</b>		412,849,852	(359,274,995)
<b>Earnings Per Equity Share</b>	34		
Equity Shares of Par Value `10/- Each			
(1) Basic		0.20	-0.21
(2) Diluted		0.20	-0.21
<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENT</b>	I & II		

As per our Audit Report of even date  
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Director (Finance)      Chairman & Managing Director

**(Vijay Mathur)**      **(N.K. Mathur)**  
Company Secretary      Chief Controller of Accounts

**RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED**  
(For the Financial Year 2012-13)

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2013 (Amount in `)**

Particulars	Current Year	Prevoius Year
<b><u>Cash flows from operating activities:-</u></b>		
Net profit before taxation	412,849,852	(359,274,995)
Less:Differential Interest Subvention on World Bank	(26,292,218)	(28,460,913)
Less:Deferred income written back	(149,820,764)	(141,423,039)
Add:Extra ordinary item	10,200,000	248,429,877
Add:Depreciation	3,545,847,833	2,569,117,142
Add:Interest & Finance charges	6,640,204,745	5,169,839,134
Add:Preliminary Exp. Written-Off	10,774,848	16,087,300
Less:Interest Income from Investments/ Deposits	(50,734,970)	(23,425,629)
<b>Operating profit before working Capital Change</b>	<b>10,393,029,326</b>	<b>7,450,888,877</b>
(Increase)/Decrease in Trade Receivables	(4,541,528,214)	(887,263,219)
(Increase)/Decrease in Other Current Assets	3,026,828,731	106,286,954
(Increase)/Decrease in Loans & Advances	204,942,966	(1,105,093,282)
Increase/(Decrease) Current Liabilities & Provision	4,377,678,779	4,364,069,455
	<b>3,067,922,262</b>	<b>2,477,999,908</b>
<b>Net Cash from Operating Activities</b>	<b>13,460,951,588</b>	<b>9,928,888,785</b>
<b><u>Cash Flow from Investing Activities:-</u></b>		
Purchase of Fixed Assets	(11,066,286,345)	(11,936,582,668)
Sales of Fixed Assets	-	127,039
Capital Work in Progress	(11,616,324,722)	(6,637,699,912)
Sales of Investments	1,000,000	-
Interest Income from Investments/ Deposits	50,734,970	23,425,629
<b>Net cash From Investing activities</b>	<b>(22,630,876,097)</b>	<b>(18,550,729,912)</b>
<b><u>Cash Flow from Financing Activities:-</u></b>		
Receipts from Long term Loans	18,246,920,856	16,014,686,692
Repayment of Long term Loans	(5,535,385,860)	(5,737,230,935)
Receipts from Short term Loans	2,800,000,000	5,390,000,000
Repayment of Short term Loans	(7,344,411,704)	(7,622,254,963)
Differential Interest Subvention on World Bank Loan	26,292,218	28,460,913
Contribution, Grants, Subsidies towards Cost of Cap	1,209,569,251	1,457,287,503
Debenture Redemption Reserve Paid	-	(1,725,552)
Reserve Fund Created	11,488,866	-
Share Capital	4,490,000,000	4,000,000,000
Interest & Finance Charges Paid	(5,149,572,827)	(4,638,007,501)
<b>Net cash from financing activities</b>	<b>8,754,900,800</b>	<b>8,891,216,157</b>
	<b>(415,023,709)</b>	<b>269,375,029</b>
Cash and cash equivalents at beginning of period	1,653,731,429	1,384,356,400
Cash and cash equivalents at end of period*	1,238,707,720	1,653,731,429
	<b>(415,023,709)</b>	<b>269,375,029</b>

\* Cash and cash equivalents at the end of period includes:

Particulars	Current Year	Prevoius Year
Balances with banks (Including Bank OD)	1,233,549,529	1,624,266,633
Cash on hand	4,547,898	29,080,362
Remittances in Transit	528,456	308,536
Cash Imprest with Staff	26,105	34,615
Postage Stamps in hand	55,732	41,282
<b>Total</b>	<b>1,238,707,720</b>	<b>1,653,731,429</b>

As per our Audit Report of even date  
For L.S. Nalwaya & Company  
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Company Secretary Chief Controller of Accounts

## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENT**

### **Company Overview**

Rajasthan Rajya Vidyut Prasaran Nigam Limited (RVPN) a company under the Companies Act, 1956 and registered with Registrar of Companies established on 19 July, 2000 by Govt. of Rajasthan under the provisions of the Rajasthan Power Sector Reforms Act, 1999 as the successor company of RSEB. The RERC has granted RVPN a license for transmission and bulk supply vide RERC/Transmission and Bulk Supply License 4/2001 dated 30.4.2001 to function as Transmission and Bulk Supply Licensee in the State of Rajasthan. RVPN Provides the pathway for power within whole of Rajasthan. RVPN owns, builds, maintains and operates the high-voltage electric transmission system that helps to keep the lights on, businesses running and communities strong. RVPN also owns the shared generating projects as representative of erstwhile RSEB.

### **I. Significant Accounting Policies**

#### **1.1 General**

- (a) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles, the provisions of the Companies Act, 1956, applicable provisions of Electricity Act, 2003 and provisions/ rules saved therein, as adopted consistently by the Company.
- (b) The company generally follows Mercantile System of Accounting and recognizes significant items of income and expenditure on accrual basis except those with significant uncertainties.

#### **1.2 Fixed Assets and Depreciation**

- (a) The fixed assets have been taken at the transfer price in respect of the assets transferred by the State Government vide Gazette notifications dated 17-01-02 and 18-01-02. Assets acquired/created subsequently by the company have been taken at cost including appropriate expenses capitalized less depreciation thereon.
- (b) Borrowing costs that are attributable to the acquisition, construction or modernization of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. The borrowings costs are allocated to the asset for which it was used and where borrowings are not specific, such borrowing costs are apportioned on the average balance of expenditure on remaining CWIP for the year. All other borrowing costs are charged to revenue.
- (c) In respect of shared projects, the assets have been capitalised in the books of the company on the basis of accounts provided by partner Board/Agency.
- (d) To uniform the method of capitalization at circle level and direction offices, the company has decided to capitalize its employees cost and administration & general expenses at the rate of 50% of employees cost (excluding terminal benefits) and administration & general expenses respectively incurred by the TCC circles, Civil circle and Zonal Chief Engineer (T&C) offices. The expenditure of common offices and circle offices is being allocated to the total capital expenditure incurred by the circles on proportionate basis.
- (e) The company has not charged depreciation on assets sold and taken on lease during the years 1994-95 to 1997-98, keeping in view the terms of agreements entered into by erstwhile RSEB with the lessor companies.
- (f) Depreciation on fixed assets is provided from the date, the asset is put to use except in the cases of shared projects where the depreciation has been charged from the year subsequent to the year in which the assets were completed.
- (g) The depreciation has been charged on straight line method at the rates/ useful life notified by the Forum of Regulators on dated 23.06.2006 in pursuance to Para 5.3(c) of the Tariff Policy issued by the Ministry of Power, Gol on dated 06.01.2006 duly adopted by RERC except in case of partnership projects.

The rates as applied for depreciation which are different from the rates prescribed under Schedule XIV to the Companies Act, 1956, are disclosed as below: -

S. No.	Particulars	Rate of Depreciation
1	Building	1.80%
2	Other Civil Works	1.80%
3	Plant & Machinery	3.60%, 6%, 18%
4	Lines & Cable Networks	2.57%, 1.80%, 6%, 3.60%
5	Vehicles	18%
6	Furniture & Fixtures	6%
7	Office Equipment	6%

- (h) Lease hold land is amortised over the period of the lease.
- (i) The erstwhile RSEB had received various grants and subsidies up to 19.07.2000 towards cost of capital assets, which were not reduced from cost of capital and shown as reserve and surplus nor they were credited to revenue in each year proportionately.  
In the absence of details for identification of these grants with specific assets, the average remaining useful life of such assets is estimated at Seven Year from 01.04.2008. Consequently the balances appearing in Reserve and Surplus being Rs. 29.79 crores is transferred to Statement of Profit and Loss in seven equal installment commencing from 31.03.2009.  
Any grant/ subsidy received thereafter shall be recognized in the Statement of Profit and Loss in proportion to the useful life of the Asset.
- (j) Deposits from consumers towards capital asset is transferred to consumer contribution and is transferred to Statement of Profit and Loss in 25 equal installments.

### 1.3 Stores and Spares

- (a) The Inventories of the Company have been valued on the following basis:

Consumable Stores and Spares	At Lower of Cost or NRV
Construction Stores	At Lower of Cost or NRV
Mandatory Spares of consumable nature	At Cost
Surplus Material	At Cost

- (b) Mandatory spares in the nature of sub-station equipment/ capital spares i.e. stand by/ service/ rotational equipment and unit assemblies, either procured along with the equipment, are capitalized and depreciated as per relevant rates. Mandatory spares of consumable nature and transmission line are treated as inventory after commissioning of the line.

### 1.4 Revenue Recognition

- (a) Revenue from transmission of power has been accounted for on accrual basis. Transmission charges, SLDC charges and Generation Cost have been taken as per RERC tariff orders wherein no ROE was claimed as per FRP of Govt. of Rajasthan and the tariff was claimed at cost and was approved by RERC. Any surplus or deficit arising on actual result shall be adjusted in the tariff of subsequent year(s) as per directions of RERC on filing petition for truing up.
- (b) Revenue and Expenditure of shared projects have been accounted for on the basis of accounts provided by BBMB in respect of BBMB shared projects and provisional/estimated data available with the company in respect of M.P. Tradeco Project. Differences with actuals are accounted for on receipt of actual expenditure/ revenue statements from M.P. Tradeco.
- (c) Deposits received on turnkey contracts have been recognized as revenue on the basis of percentage of completion method under cost plus contracts simultaneously expenditure incurred during the year on these have been recognized as expenditure on these contracts. Under this method revenue is recognized in the Statement of Profit and Loss as revenue on proportionate basis to the work executed during the year.
- (d) Steel Scrap, conductors scrap and other scrap is accounted for as and when sold.

### 1.5 Investments

Investments are valued at cost.

### **1.6 Deferred Revenue Expenses**

Deferred Revenue Expenses are written off equally over a period of five years and charged to revenue. However, deferred revenue expenses pertaining to restructuring of high cost loans are being written off in the ratio of saving accrued on such loans over the currency of the loans except in case of REC loans, which is being written off over a period of 7 years, in proportion to the aggregate savings accrued on such loans.

### **1.7 Taxes on income**

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized on timing difference; being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Where there is unabsorbed depreciation or carry forward losses, deferred tax asset are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future.

### **1.8 Retirement Benefits**

The employee benefits are accounted for as per the provisions of AS-15 on the basis of categories in which the employees are covered namely defined contribution plan & defined benefits plan. In respect of benefits covered under the defined contribution plan namely the provident fund, the employer contribution paid with the PF commissioner is recognized as the expenditure of the year. In respect of the benefits covered under the defined benefit plan namely pension, gratuity, leave encashment etc, the expenditure is recognized on the basis of present value of obligations as on the date of balance sheet as per the actuarial valuation.

### **1.9 Foreign Exchange Transactions**

Foreign currency transactions during the year are recorded at rates of exchange prevailing on the date of transactions. Foreign currency assets and liabilities are translated into Rupees at the rate of exchange prevailing on the date of the Balance Sheet. All exchange differences are dealt with in the statement of profit and loss.

### **1.10 Cash Flow Statement**

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard (AS) 3 on 'Cash Flow Statement'.

### **1.11 Use of Estimates**

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates & assumptions and such differences are recognized in the period in which the results are crystallized.

### **1.12 Miscellaneous**

- (a) Expenses on training and recruitment, research and development are charged to revenue.
- (b) Expenses incurred on raising finance except guarantee commission are being charged to revenue in the year, in which these are incurred.
- (c) Interest on loans and advances to staff is recovered on completion of recovery of principal amount and credited at the time of clearance of dues.
- (d) Price variation claims are accounted for as and when sanctioned by Competent Authority.

**II. NOTES ON FINANCIAL STATEMENTS**  
**SHAREHOLDER'S FUNDS**

**1:- Share Capital**

**(Amount in `)**

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
<b>Authorised Share Capital</b> 4,500,000,000 (P.Y. 2,500,000,000) Equity shares of ` 10 each		45,000,000,000	25,000,000,000
<b>Issued,Subscribed &amp; Paid Up Share Capital</b> 2,492,340,000 (P.Y. 2,073,460,800) Equity shares of ` 10 each fully paid up	54.600	24,923,400,000	20,734,608,000
<b>TOTAL</b>		<b>24,923,400,000</b>	<b>20,734,608,000</b>

1.1 The Company has only one class of shares referred to as equity shares having a par value of ` 10. Each holder of equity shares is entitled to one vote per share and dividend as and when declared by the Company.

1.2 In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.

**1.3 Reconciliation of the number of Equity shares**

Particulars	Number of Shares	
	Year 2012-13	Year 2011-12
At the beginning of the year	2,073,460,800	1,744,000,000
Add: Issued during the year	418,879,200	329,460,800
At the end of the year	<b>2,492,340,000</b>	<b>2,073,460,800</b>

1.4 The company is a government company with 100% share holding by the government of Rajasthan and its nominees.

<b>2:- Reserves &amp; Surplus</b>		<b>(Amount in `)</b>	
<b>Particulars</b>	<b>Account Code</b>	<b>As at 31.03.2013</b>	<b>As at 31.03.2012</b>
<b>a) Debenture Redemption Reserve</b>	56.320		
Opening Balance		-	1,725,552
Add: Addition during the year		-	-
Less: Transferred to Investors Protection Fund		-	(1,725,552)
Closing Balance		-	-
<b>b) Capital Reserve</b>	56.200		
Opening Balance		-	-
Add: Addition during the year		11,488,866	-
Less: Adjusted during the year		-	-
Closing Balance		11,488,866	-
<b>c) Surplus</b>			
Opening balance		(16,704,937,091)	(16,345,662,096)
Add: Profit / (Loss) Transferred from Statement of Profit & Loss		412,849,852	(359,274,995)
Closing Balance		(16,292,087,239)	(16,704,937,091)
<b>TOTAL</b>		<b>(16,280,598,373)</b>	<b>(16,704,937,091)</b>

<b>3:- Share Application Money Pending Allotment</b>		<b>(Amount in `)</b>	
<b>Particulars</b>	<b>Account Code</b>	<b>As at 31.03.2013</b>	<b>As at 31.03.2012</b>
<b>Share Application Money Pending Allotment</b>	54.700		
Opening Balance		705,392,000	-
Add: Received during the year from Government of Rajasthan		4,490,000,000	705,392,000
Less: Share Capital issued during the year		4,188,792,000	-
<b>Closing Balance</b>		<b>1,006,600,000</b>	<b>705,392,000</b>

3.1 The Company is to issue 100,660,000 (P.Y. 70,539,200) shares to Government of Rajasthan at par value of Rs. 10 each. The company has sufficient authorised share capital to cover the share capital amount resulting from allotment of shares out of such share application money.

<b>4:- Deferred Govt. Grants, Subsidies, Contribution</b>		<b>(Amount in `)</b>	
<b>Particulars</b>	<b>Account Code</b>	<b>As at 31.03.2013</b>	<b>As at 31.03.2012</b>
<b>Consumer's Contribution for Deposit works</b>	55.101		
Opening Balance		2,035,753,557	1,895,695,540
Add: Addition during the year		160,109,638	213,903,143
Adjustment relating to Prior Period		45,903,501	23,647,480
Less: Transferred to Revenue from Operations (Refer Note No. 24.3)		105,733,131	97,492,606
Less: Transferred to Income related to Prior Period		2,293,355	-
Closing Balance		2,133,740,210	2,035,753,557
<b>Deferred Revenue on A/c of Subsidies Cost of Capital Assets</b>	55.600		
Opening Balance		51,558,801	68,745,069
Add: Addition during the year		-	-
Less: Transferred to Statement of Profit and Loss		17,186,268	17,186,268
Closing Balance		34,372,533	51,558,801
<b>Deferred Revenue on A/c of Grant towards Cost of Capital Assets</b>	55.800		
Opening Balance		108,528,496	135,272,661
Add: Addition during the year		3,930,000	-
Less: Transferred to Statement of Profit and Loss / Other adjustments		26,901,365	26,744,165
Closing Balance		85,557,131	108,528,496
<b>TOTAL</b>		<b>2,253,669,874</b>	<b>2,195,840,854</b>

4.1. Party-wise \ Work-wise details of outstanding consumers' contribution for deposit work has been prepared as on 31.03.2013. Necessary adjustments \ rectifications have been made to comply with the accounting practice of the company and observations of auditors. In spite of vigorous efforts misclassification of earlier years could not be rectified completely as matching details are not readily available. Considering the accounting policy no. 2(j) regarding accounting of consumer contribution, the impact of these misclassifications is not considered material.



**NON- CURRENT LIABILITIES****5-: Long-Term Borrowings****(Amount in `)**

<b>Particulars</b>	<b>As at 31.03.2013</b>	<b>As at 31.03.2012</b>
<b>A. Bonds</b>		
<b>i) Secured</b>	-	-
<b>ii) Unsecured</b>		
Redeemable, Non-Convertible, Non-Cumulative Scheme (Face Value of ` 5,000,000)      See Description Note (i)	17,497,605,541	7,497,605,541
<b>B. Term Loans</b>		
<b>i) From Banks</b>		
- Secured      See Description Note (ii)	2,096,095,300	2,929,049,908
- Unsecured      See Description Note (iii)	1,236,800,000	2,386,566,667
<b>ii) From Others</b>		
- Secured      See Description Note (iv)	470,567,404	755,533,999
- Unsecured      See Description Note (v)	47,915,295,755	43,548,657,425
<b>TOTAL</b>	<b>69,216,364,000</b>	<b>57,117,413,540</b>

**(i) : Descriptive details for Unsecured Public Bonds** (Amount in `)

S. No.	Bonds	Account Code	Face Value	As at 31.03.2013	As at 31.03.2012
1	7.25% RVPN Redeemable Bonds 05-06 (Repaid at par in half yearly equal instalments on 20.07.2012)	52.129	5,000,000	-	282,000,000
2	9.63% Semi Annual RVPN Redeemable Bonds 2010- (Repayable at par in 10 yearly equal instalments from 31.12.2019)	52.130	5,000,000	1,498,773,600	1,498,773,600
3	9.63% Semi Annual RVPN Redeemable Bonds 2010- (Repayable at par in 10 yearly equal instalments from 14.01.2020)	52.130	5,000,000	1,999,334,880	1,999,334,880
4	10.47% Semi Annual RVPN Redeemable Bonds 2011- 12 (Repayable at par in 10 yearly equal instalments from 31.02.2021)	52.131	5,000,000	3,999,497,061	3,999,497,061
5	9.74% Semi Annual RVPN Redeemable Bonds 2012- (Repayable at par in 3 yearly equal instalments from 26.06.2022)	52.132	5,000,000	3,955,000,000	-
6	9.51% Semi Annual RVPN Redeemable Bonds 2012- (Repayable at par in 3 yearly equal instalments from 26.09.2022)	52.133	5,000,000	545,000,000	-
7	9.30% Semi Annual RVPN Redeemable Bonds 2012- (Repayable at par in 3 yearly equal instalments from 15.02.2023)	52.134	1,000,000	2,574,000,000	-
8	9.40% Semi Annual RVPN Redeemable Bonds 2012- (Repayable at par in 3 yearly equal instalments from 22.03.2023)	52.135	1,000,000	2,926,000,000	-
				<b>17,497,605,541</b>	<b>7,779,605,541</b>
1	Less: Current Maturities (Carried to Note No.09) 7.25% RVPN Redeemable Bonds 05-06	52.129	5,000,000	-	282,000,000
				-	<b>282,000,000</b>
	<b>TOTAL</b>			<b>17,497,605,541</b>	<b>7,497,605,541</b>

**(ii) : Descriptive details of Term Loan from Banks - Secured** (Amount in `)

S. No.	TERM LOAN FROM	Account Code	As at 31.03.2013	As at 31.03.2012
(i)	Oriental Bank of Commerce	53.596		
a.	Term Loan I (Repayable in remaining 22 quarterly installments of Rs 16,670,000 upto 09.08.2018, Secured against Hypothecation of Assets created out of loan & Govt Guaranteed)		366,740,000	433,420,000
b.	Term Loan II (Repayable in remaining 26 quarterly installments of Rs 57,571,429 upto 23.07.2019, Secured against Hypothecation of Assets created out of loan & Govt Guaranteed)		1,496,857,142	1,612,000,000
c.	Term Loan III (Repayable in remaining 17 quarterly installments of Rs 21,497,223 upto 11.05.2017, Secured against Hypothecation of Assets created out of loan & Govt Guaranteed)		365,452,766	451,441,658
	<b>Sub Total (i)</b>		<b>2,229,049,908</b>	<b>2,496,861,658</b>
(ii)	Bank of Maharashtra	50.960		
a.	Term Loan III (Repayable in remaining 4 quarterly installments of Rs 250,000,000 upto 30.06.2014, Secured against hypothecation of assets and default escrow)		1,000,000,000	700,000,000
	<b>Sub Total (ii)</b>		<b>1,000,000,000</b>	<b>700,000,000</b>
	<b>Grand Total (i to ii)</b>		<b>3,229,049,908</b>	<b>3,196,861,658</b>
	Less: Current Maturities (Carried to Note No.09)			
	Oriental Bank of Commerce	53.596	382,954,608	267,811,750
	Bank of Maharashtra	50.960	750,000,000	-
			<b>1,132,954,608</b>	<b>267,811,750</b>
	<b>TOTAL</b>		<b>2,096,095,300</b>	<b>2,929,049,908</b>

<b>(iii) : Descriptive details of Term Loan from Banks - Unsecured</b>					<b>(Amount in `)</b>
<b>S.No.</b>	<b>TERM LOAN FROM</b>	<b>Account Code</b>	<b>As at 31.03.2013</b>	<b>As at 31.03.2012</b>	
(i)	Central Bank of India (Repayable in remaining 9 quarterly installments of Rs 64,000,000 upto 31.05.2015)	53.780	576,000,000	832,000,000	
(ii)	Canara Bank (MTTL) (Repayable in remaining 1 quarterly installments of Rs 178,800,000 upto 01.07.2013)	53.782	178,800,000	895,600,000	
(iii)	Coporation Bank (Repayable in remaining 20 quarterly installments of Rs 48,300,000 upto 15.10.2018)	50.883 & 53.591	965,100,000	965,100,000	
(iv)	Coporation Bank Term Loan I (Repaid in half yearly installments of Rs 333,333,333 upto 14.07.2012)	50.881	-	333,333,334	
(v)	Union Bank of India (Repaid in half yearly installments of Rs 166,666,667 upto 16.07.2012)	50.870	-	166,666,667	
(vi)	Karnataka Bank (Repaid upto 01.05.2012)	50.896	-	170,000,000	
(vii)	Karur Vysya Bank Ltd. (Repaid in quarterly installments of Rs 333,333,333 upto 01.09.2012)	50.882	-	666,666,667	
(viii)	United Bank of India (Repayable in remaining 2 half yearly installments of Rs 333,333,333 upto 01.02.2014)	50.885	666,666,667	1,000,000,000	
(ix)	Vijaya Bank (Repaid in half yearly installments of Rs 166,666,667 upto 01.05.2012)	50.895	-	166,666,667	
	<b>Total</b>		<b>2,386,566,667</b>	<b>5,196,033,335</b>	
	Less: Current Maturities (Carried to Note No.9)				
	Central Bank of India	53.780	256,000,000	256,000,000	
	Canara Bank (MTTL)	53.782	178,800,000	716,800,000	
	Union Bank of India	50.870	-	166,666,667	
	Coporation Bank	50.883 & 53.591	48,300,000	-	
	Karnataka Bank	50.896	-	170,000,000	
	United Bank of India	50.885	666,666,667	333,333,333	
	Coporation Bank	50.881	-	333,333,334	
	Karur Vysya Bank Ltd.	50.882	-	666,666,667	
	Vijaya Bank	50.895	-	166,666,667	
	<b>Total</b>		<b>1,149,766,667</b>	<b>2,809,466,668</b>	
	<b>TOTAL</b>		<b>1,236,800,000</b>	<b>2,386,566,667</b>	

<b>(iv) : Descriptive details of Term Loan from others - Secured</b>					<b>(Amount in `)</b>
<b>S. No.</b>	<b>TERM LOAN FROM</b>	<b>Account Code</b>	<b>As at 31.03.2013</b>	<b>As at 31.03.2012</b>	
(i)	<b>LIC Loan</b>	52.501			
a.	Term Loan I (Repaid in yearly installment of Rs 48,773,338 upto 15.01.2013, Secured against Hypothecation of Assets)		-	48,773,338	
b.	Term Loan II (Repayable in remaining 1 yearly installments of Rs 50,000,000 upto 15.07.2013, Secured against Hypothecation of Assets)		50,000,000	100,000,000	
c.	Term Loan III (Repayable in remaining 1 yearly installments of Rs 53,666,662 upto 15.01.2014, Secured against Hypothecation of Assets)		53,666,662	107,333,329	
d.	Term Loan IV (Repayable in remaining 2 yearly installments of Rs 40,000,000 upto 15.07.2014, Secured against Hypothecation of Assets)		80,000,000	120,000,000	
e.	Term Loan V (Repayable in remaining 3 yearly installments of Rs 50,000,000 upto 15.07.2015, Secured against Hypothecation of Assets)		150,000,000	200,000,000	
f.	Term Loan VI (Repayable in remaining 4 yearly installments of Rs 34,633,333 upto 15.07.2016, Secured against Hypothecation of Assets)		138,533,337	173,166,670	

g.	Term Loan VII (Repayable in remaining 5 yearly installments of Rs 26,666,600 upto 15.07.2017, Secured against Hypothecation of Assets)		133,334,000	160,000,600
h.	Term Loan VIII (Repayable in remaining 5 yearly installments of Rs 30,000,000 upto 15.07.2018, Secured against Hypothecation of Assets)		150,000,000	180,000,000
<b>Sub Total (i)</b>			<b>755,533,999</b>	<b>1,089,273,937</b>
Less: Current Maturities (Carried to Note No.9) LIC Loan		52.501	284,966,595	333,739,938
<b>TOTAL</b>			<b>470,567,404</b>	<b>755,533,999</b>

**(v) : Descriptive details of Term Loan from others - Unsecured**

**(Amount in `)**

S. No.	TERM LOAN FROM	Account Code	As at 31.03.2013	As at 31.03.2012
(i)	<b>LIC Loan</b>	52.502		
a.	Term Loan VIII (Repayable in remaining 5 yearly installments of Rs 30,000,000 upto 15.07.2018, Secured against Hypothecation of Assets)		210,000,000	240,000,000
b.	Term Loan II (Repayable in remaining 8 yearly installments of Rs 10,000,000 upto 15.07.2020, Government Guarantee)		80,000,000	90,000,000
c.	Term Loan III (Repayable in remaining 9 yearly installments of Rs 80,000,000 upto 15.01.2022, Government Guarantee)		720,000,000	800,000,000
d.	Term Loan IV (Repayable in remaining 11 yearly installments of Rs 66,666,000 upto 15.07.2023, Government Guarantee)		733,326,000	799,992,000
e.	Term Loan V (Repayable in remaining 12 yearly installments of Rs 33,300,000 upto 15.07.2024, Government Guarantee)		399,600,000	432,900,000
f.	Term Loan VI (Repayable in remaining 13 yearly installments of Rs 120,000,000 upto 15.07.2025, Government Guarantee)		1,560,000,000	1,680,000,000
g.	Term Loan VII (Repayable in remaining 14 yearly installments of Rs 166,700,000 upto 15.07.2026, Government Guarantee)		2,333,300,000	2,500,000,000
<b>Sub Total (i)</b>			<b>6,036,226,000</b>	<b>6,542,892,000</b>
(ii)	<b>PFC Loan - R&amp;M Unit-IV &amp; V Pong PH</b>	53.550		
a.	400KV S/C Jaipur-Mertacity Jodhpur line & S/S (Repayable in remaining 4 quarterly installments of Rs 32,370,876 upto 15.01.2014 )		129,483,499	258,967,001
b.	Jaipur city EHV Network strengthening scheme- 1 (Repayable in remaining 60 quarterly installments of Rs 31,966,667 upto 15.01.2028 )		1,917,520,396	763,598,953
c.	132 kv Sikar-Udaipurwati line & s/s at Piprali (Repayable in remaining 51 quarterly installments of Rs 1,583,333 upto 15.10.2025 )		80,750,003	87,083,335
d.	220/132 kv s/sat Gulabpura District Bhilwara (Repayable in remaining 56 quarterly installments of Rs 3,047,634 upto 15.01.2026 )		158,476,933	170,667,466
e.	Stringing of 220 Kv Banswara-Debari line II ckt,s/s at Salumber (Repayable in remaining 50 quarterly installments of Rs 1,605,000 upto 15.07.2025 )		80,250,000	86,670,000
f.	132/33 Kv s/s at Mandalgarh Bijoliya & Associated Line (Repayable in remaining 52 quarterly installments of Rs 1,543,333 upto 15.01.2026 )		80,253,336	86,426,668
g.	Construction of 133/33 kv S/S at Rasoolpur & Chitorgarh- (Repayable in remaining 60 quarterly installments of Rs 1,721,666 upto 15.10.2028 )		80,255,789	-
h.	R&U of Pong HEP Unit 1,5 & 6 (Repayable in remaining 6 quarterly installments of Rs 937,500 upto 15.07.2014 )		5,624,999	9,374,998
i.	RM&U of Kotla Unit 1 of BBMB (Repayable in remaining 14 quarterly installments of Rs 1,414,732 upto 15.07.2016 )		19,806,241	25,465,169
j.	RM&U of Ganguwal Unit1of BBMB (Repayable in remaining 17 quarterly installments of Rs 1,357,500 upto 15.04.2017)		23,077,503	28,507,503

	k. R&M & uprating of Bhankra Left Bank P.H.( Old loan no (Repayable in remaining 60 quarterly installments of Rs 12,290,000 upto 15.04.2028 )		355,517,749	337,742,953
	l. 220/132 KV Debari Banswara line & sub station at Madri (Repayable in remaining 60 quarterly installments of Rs 4,570,000 upto 15.01.2028)		188,204,000	188,204,000
	m. 220 Kv Bassi-Phulera line at Mahindra's special Economic Zone (Repayable in remaining 60 quarterly installments of Rs 5,490,000 upto 15.07.2028)		248,648,686	248,648,686
	<b>Sub Total (ii)</b>		<b>3,367,869,134</b>	<b>2,291,356,732</b>
(iii)	<b>REC Loan</b> <b>(Repayable in 10 equal annual installments at the time of raising of loan)</b>	53.300		
	a. Scheme No. 1-13 (Balance of these 13 loans as per different schemes are to be paid in 3 equal annual Installments for each loan upto		205,156,499	273,542,004
	b. Scheme No. 14-18 (Balance of these 5 loans as per different schemes are to be paid in 4 equal annual Installments for each loan upto 15.12.2016)		99,195,889	123,994,861
	c. Scheme No. 19,21 &22 (Balance of these 3 loans as per different schemes are to be paid in 4 equal annual Installments for each loan upto 15.03.2017)		375,888,520	469,860,650
	d. Scheme No. 20 (Balance of this loan as per different schemes is to be paid in 5 equal annual Installments for each loan upto 15.12.2017)		102,489,900	122,987,880
	e. Scheme No. 23-26 (Balance of these 4 loans as per different schemes are to be paid in 5 equal Installments for each loan upto 15.02.2018)		147,945,718	177,534,861
	f. Scheme No. 27-29 (Balance of these 3 loans as per different schemes are to be paid in 6 equal Installments for each loan upto 15.11.2018)		704,349,660	821,741,270
	g. Scheme No. 30-34 (These 5 loans as per different schemes are repayable in 8 equal Installments for each loan upto 15.06.2020)		243,028,000	273,406,500
	h. Scheme No. 35,36 &39 (These 3 loans as per different schemes are repayable in 8 equal Installments for each loan upto 15.11.2020)		4,156,949,057	4,676,567,689
	i. Scheme No. 37 & 41-52 (These 13 loans as per different schemes are repayable in 8 equal Installments for each loan upto 15.03.2021)		2,064,976,721	2,323,098,812
	j. Scheme No. 38 & 40 (These 2 loans as per different schemes are repayable in 8 equal Installments for each loan upto 15.01.2021)		10,306,329,086	11,594,620,222
	k. Scheme No. 53-65 & 68 (These 14 loans as per different schemes are repayable in 9 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.08.2012 and last Installment is		1,291,004,001	1,434,448,888
	l. Scheme No. 66, 67 & 69-71 (These 4 loans as per different schemes are repayable in 9 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.07.2012 and last Installment is 15.07.2021)		806,134,984	895,705,537
	m. Scheme No. 72, 73, 76-80, 83-91 & 93 (These 17 loans as per different schemes are repayable in 9 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.02.2015 and last Installment is		2,330,023,822	2,083,048,152
	n. Scheme No. 74,81, 92 & 100-122 (These 26 loans as per different schemes are repayable in 9 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.03.2016 and last Installment is		2,652,516,290	1,323,785,245
	o. Scheme No. 88 (This loan as per different schemes is repayable in 9 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.02.2016 and last Installment is 15.02.2025)		114,863,512	42,710,217
	p. Scheme No.75,82,94-95 (These 4 loans as per different schemes is repayable in 9 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.03.2015 and last Installment is 15.03.2024)		427,095,278	342,394,938
	q. Scheme No. 96 & 99 (These 2 loans as per different schemes is repayable in 16 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.03.2017 and last Installment is 15.03.2032)		1,382,763,623	920,051,936

	r. Scheme No. 97 (This loan as per different schemes is repayable in 16 equal installments for each loan, wherein the due date of repayment of 1st Installment is 15.04.2016 and last Installment is 15.04.2031)		2,389,271,487	1,019,306,286
	s. Scheme No. 98 (This loan as per different schemes is repayable in 16 equal installments for each loan, wherein the due date of repayment of 1st Installment is 15.09.2016 and last Installment is 15.09.2031)		7,371,826,719	4,332,595,130
	<b>Sub Total (iii)</b>		<b>37,171,808,766</b>	<b>33,251,401,078</b>
(iv)	<b>HUDCO Loan</b> (Repayable in remaining 35 Quarterly installments of Rs 29,616,000 upto 30.11.2021)	53.730	1,005,345,289	1,124,028,081
	<b>Sub Total (iv)</b>		<b>1,005,345,289</b>	<b>1,124,028,081</b>
(v)	<b>World Bank Loan (EAP) - Reimbursement</b>	53.598 & 46.711		
a.	Term Loan I (Repayable in 7 equal annual installments of Rs. 4,056,401 upto 31.03.2021)		32,451,208	36,507,609
b.	Term Loan II (Repayable in 8 equal annual installments of Rs. 1,581,358 upto 31.03.2022)		14,232,227	15,813,585
c.	Term Loan III (Repayable in 9 equal annual installments of Rs. 460,308 upto 31.03.2023)		4,603,083	5,063,391
d.	Term Loan IV (Repayable in 9 equal annual installments of Rs 14,331,975 upto 31.03.2023)		143,319,750	157,651,725
e.	Term Loan V (Repayable in 10 equal annual installments of Rs 22,554,058 upto 31.03.2024)		248,094,643	270,648,701
f.	Term Loan VI (Repayable in 11 equal annual installments of Rs 3,776,617 upto 31.03.2025)		45,319,399	49,096,016
g.	Term Loan VII (Repayable in 11 equal annual installments of Rs 4,847,733 upto 31.03.2025)		58,172,801	63,020,534
h.	Term Loan VIII (Repayable in 12 equal annual installments of Rs 9,723,642 upto 31.03.2026)		126,407,341	136,130,983
i.	Term Loan IX (Repayable in 13 equal annual installments of Rs 10,309,950 upto 31.03.2027)		144,339,300	154,649,250
	<b>Sub Total (v)</b>		<b>816,939,752</b>	<b>888,581,794</b>
(vi)	<b>World Bank Loan (EAP) - PPF Adv.</b>	53.598 & 46.711		
a.	Term Loan I (Repayable in 3 equal annual installments of Rs 37,720 upto 31.03.2017)		150,881	188,601
b.	Term Loan II (Repayable in 4 equal annual installments of Rs 89,017 upto 31.03.2018)		445,093	534,110
c.	Term Loan III (Repayable in 6 equal annual installments of Rs 67,134 upto 31.03.2020)		469,927	537,061
d.	Term Loan IV (Repayable in 7 equal annual installments of Rs 286,573 upto 31.03.2021)		2,292,584	2,579,157
e.	Term Loan V (Repayable in 8 equal annual installments of Rs 243,794 upto 31.03.2022)		2,194,149	2,437,943
	<b>Sub Total (vi)</b>		<b>5,552,634</b>	<b>6,276,872</b>
(vii)	APDP Scheme (Repayable in remaining 7 yearly installments of Rs 1,038,333 upto 31.03.2021)	53.599 & 46.712	8,306,669	9,345,002
	<b>Sub Total (vii)</b>		<b>8,306,669</b>	<b>9,345,002</b>
(viii)	State Govt.Loan Terms of repayment of such loan shall be decided by the Govt. of Rajasthan.	54.200	44,200,000	44,200,000
	<b>Sub Total (viii)</b>		<b>44,200,000</b>	<b>44,200,000</b>
(ix)	Interest free loan from State Govt. Terms of repayment of such loan shall be decided by the Govt. of Rajasthan when company Generates surplus on its equity, accordingly treated as Long Term Borrowings.	54.500	2,000,000,000	2,000,000,000
	<b>Sub Total (ix)</b>		<b>2,000,000,000</b>	<b>2,000,000,000</b>

(x)	National Capital Region Planing Board	53.501		
a.	Term Loan I (Repayable in remaining 3 yearly installments of Rs 8,316,000 upto 30.03.2016)		24,947,500	33,263,500
b.	Term Loan II (Repayable in remaining 3 yearly installments of Rs 27,131,000 upto 01.10.2015)		81,393,750	108,524,750
c.	Term Loan III (Repayable in remaining 4 yearly installments of Rs 37,257,000 upto 16.03.2017)		149,029,000	186,286,000
d.	Term Loan IV (Repayable in remaining 8 yearly installments of Rs 38,579,000 upto 29.04.2020)		308,629,000	308,629,000
e.	Term Loan V (Repayable in remaining 9 yearly installments of Rs 48,076,000 upto 30.01.2021)		384,612,000	432,688,000
f.	Term Loan V (Repayable in remaining 20 quarterly installments of Rs 17,563,000 upto 30.01.2021)		140,500,000	-
	<b>Sub Total (x)</b>		<b>1,089,111,250</b>	<b>1,069,391,250</b>
(xi)	<b>Term Loan From NABARD</b> (Repayable in remaining 40 quarterly installments of Rs 6,250,000 upto 31.12.2024, Secured against Government	53.592	250,000,000	-
	<b>Sub Total (xi)</b>		<b>250,000,000</b>	<b>-</b>
	<b>Grand Total (i to xi)</b>		<b>51,795,359,494</b>	<b>47,227,472,809</b>
	Less: Current Maturities (Carried to Note No.09)			
	LIC Loan	52.502	506,666,000	506,666,000
	PFC Loan	53.550	320,545,985	175,439,632
	REC Loan	53.300	2,684,061,141	2,684,061,139
	HUDCO Loan	53.730	118,464,000	118,464,000
	World Bank Loan (EAP)	53.598 & 46.711	72,366,280	72,366,280
	APDP Scheme	53.599 & 46.712	1,038,333	1,038,333
	National Capital Region Planing Board	53.501	176,922,000	120,780,000
			<b>3,880,063,739</b>	<b>3,678,815,384</b>
	<b>TOTAL</b>		<b>47,915,295,755</b>	<b>43,548,657,425</b>

**6:- Other Long term liabilities****(Amount in `)**

<b>Particulars</b>	<b>Account Code</b>	<b>As at 31.03.2013</b>	<b>As at 31.03.2012</b>
Trade Payables		-	-
Others			
Interest accrued but not due on borrowings	46.710	1,976,495,665	500,129,907
Security Deposits		55,827,886	10,352,133
Retention Money		623,272,602	1,037,449,477
Consumer Contribution for Deposit Work	47.10X-47.69X	3,339,356,499	2,333,507,033
<b>TOTAL</b>		<b>5,994,952,652</b>	<b>3,881,438,550</b>

**7:- Long term Provisions****(Amount in `)**

<b>Particulars</b>	<b>Account Code</b>	<b>As at 31.03.2013</b>	<b>As at 31.03.2012</b>
<b>For Employees Benefits</b>			
Leave Encashment	44.340	1,400,639,000	736,164,000
<b>TOTAL</b>		<b>1,400,639,000</b>	<b>736,164,000</b>



**CURRENT LIABILITIES****8:- Short-term Borrowings**

(Amount in `)

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
<b>Loans Repayable on Demand - Unsecured</b>			
From Bank - SBBJ	50.100	84	107,134
From Others - PFC	50.600	1,000,000,000	4,007,745,036
<b>TOTAL</b>		<b>1,000,000,084</b>	<b>4,007,852,170</b>

**9:- Trade Payables**

(Amount in `)

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
<b>Trade Payables</b>			
Due to Micro & Small Enterprises*			
Others			
- For purchase of power	41.101-41.200	153,344,647	116,930,456
- For O&M Suppliers/works	43.1XX-43.700	22,442,070	73,099,438
<b>TOTAL</b>		<b>175,786,717</b>	<b>190,029,894</b>

\*In view of their large number and difficulty of segregating/ obtaining detailed information, total outstanding dues to Micro Medium & Small Scale Industrial undertakings have not been disclosed separately, as required under "The Micro, Small & Medium Enterprises Development Act, 2006".

**10:- Other Current Liabilities**

(Amount in `)

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
(a) Current maturities of long-term debt (See Descriptive Note No.10.1)		6,447,751,609	7,371,833,740
(b) Interest accrued but not due on borrowings	46.710	454,101,123	439,834,963
(c) Interest accrued & due on borrowings	46.947	20,223,688	15,397,998
(d) Income received in advance	46.917, 46.922	1,930,807	2,912,414
(e) Other Payables			
-Security Deposits		616,228,735	602,590,203
-Earnest Money Deposits		353,774,129	337,690,902
-Retention Money		3,795,442,421	2,725,724,417
-Other Deposits		1,246,943,007	1,172,745,402
-Staff related liabilities	44.2XX-44.499	241,231,057	213,177,574
-Liabilities for Capital works/supplies	42.11X-42.700	2,133,928,422	1,940,217,003
-Sundry Liability for old Balances	46.440	414,161,638	414,233,031
-Liabilities for Expenses		871,604,992	362,914,899
-Amount payable to JVVNL		96,475,524	115,654,196
-Amount payable to AVVNL		728,554,799	703,368,100
-Amount payable to JdVNL		-	-
-Amount payable to RVUNL		124,258,444	81,478,010
-Amount payable to PSEB		22,986,786	22,986,786
-Amount Payable to Other Board, Govt DST		2,339,514,288	1,209,166,039
-Sundry Liabilities		262,160,813	841,769,391
<b>TOTAL</b>		<b>20,171,272,282</b>	<b>18,573,695,067</b>

**10.1 Descriptive details for Current Maturity of Long Term Debts (as per Note No.5)**

Particulars	2012-13	2011-12
Unsecured Public Bonds	-	282,000,000
Term Loan from Banks - Secured	1,132,954,608	267,811,750
Term Loan from Banks - Unsecured	1,149,766,667	2,809,466,668
Term Loan from others - Secured	284,966,595	333,739,938
Term Loan from others - Unsecured	3,880,063,739	3,678,815,384
<b>Total</b>	<b>6,447,751,609</b>	<b>7,371,833,740</b>

10.2 Balance allocated through FRP by the GoR as at 19.07.2000 though were accounted by the concerned accounting units but matching details were not available due to misclassification as well as non account of transactions in the erstwhile RSEB period. In spite of vigorous & continuous efforts, complete details of the balances under different suspense heads pertaining to erstwhile RSEB period could not be traced out mainly due to non availability of old records. After reviewing the whole gamut of the matter, management found it expedient to scrap such balances by transfer to current liability account as one time measure. As a result, current liability has been credited with Rs. 414,161,638 (PY Rs.414,233,031) and current assets debited with Rs. 106,304,404 (PY Rs. 106,285,468) (includes statutory liability of Rs. 31,845,501 (PY Rs. 31,845,501)

**11:- Short Term Provisions****(Amount in `)**

<b>Particulars</b>	<b>Account Code</b>	<b>As at 31.03.2013</b>	<b>As at 31.03.2012</b>
Provisions for Employee Benefits			
Gratuity	44.110	2,838,188,154	2,015,983,628
Pension	44.120	21,639,844,000	20,869,533,082
Ex-gratia	44.140	31,000,000	32,500,000
Leave Encashment	44.340	113,878,482	73,358,600
<b>TOTAL</b>		<b>24,622,910,636</b>	<b>22,991,375,310</b>

11.1 The provision for Ex-gratia has been accounted for on the basis of previous year's

**RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED  
JAIPUR**

**Non-Current Assets**

**12:- Fixed Assets**

(Amount in `)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Balance as on 01.04.2012	Additions/ (Disposals)	Deductions During the	Balance as at 31.03.2013	Balance as on 01.04.2012	Depreciation charged for the year	Deductions during the period	Balance as at 31.03.2013	Balance as at 31.03.2013	Balance as at 31.03.2012
<b>A. Tangible Assets</b>										
<b>Land &amp; Rights*</b>										
<b>10.101-103</b>										
<b>Lease hold</b>	<b>1,696,920,593</b>	<b>445,005,043</b>	<b>(11,318,790)</b>	<b>2,130,606,846</b>	<b>27,398,007</b>	<b>27,381,490</b>	-	<b>54,779,497</b>	<b>2,075,827,349</b>	<b>1,669,522,586</b>
Transmission	1,693,761,340	445,005,043	(11,318,790)	2,127,447,593	27,398,007	27,381,490	-	54,779,497	2,072,668,096	1,666,363,333
Generation	3,159,253	-	-	3,159,253	-	-	-	-	3,159,253	3,159,253
<b>Free hold</b>	<b>1,440,581,264</b>	<b>125,736,491</b>	<b>(150,157,580)</b>	<b>1,416,160,175</b>	-	-	-	-	<b>1,416,160,175</b>	<b>1,440,581,264</b>
Transmission	1,330,896,501	125,736,491	(150,157,580)	1,306,475,412	-	-	-	-	1,306,475,412	1,330,896,501
Generation	109,684,763	-	-	109,684,763	-	-	-	-	109,684,763	109,684,763
<b>Buildings</b>	<b>5,409,251,621</b>	<b>366,449,300</b>	<b>(20,913,297)</b>	<b>5,754,787,624</b>	<b>1,013,851,413</b>	<b>101,306,578</b>	-	<b>1,115,157,991</b>	<b>4,639,629,633</b>	<b>4,395,400,208</b>
<b>10.201-241</b>										
Transmission	5,274,373,263	366,102,435	(20,913,297)	5,619,562,401	902,108,602	99,463,046	-	1,001,571,648	4,617,990,753	4,372,264,661
Generation	134,878,358	346,865	-	135,225,223	111,742,811	1,843,532	-	113,586,343	21,638,880	23,135,547
<b>Hydraulic works</b>	<b>1,101,258,990</b>	<b>64,635,912</b>	-	<b>1,165,894,902</b>	<b>706,204,657</b>	<b>20,341,841</b>	-	<b>726,546,498</b>	<b>439,348,403</b>	<b>395,054,333</b>
<b>10.301-322</b>										
Transmission	228,058,172	64,635,912	-	292,694,084	203,866,905	106,296	-	203,973,201	88,720,882	24,191,267
Generation	873,200,818	-	-	873,200,818	502,337,752	20,235,545	-	522,573,297	350,627,521	370,863,066
<b>Other Civil Works</b>	<b>584,435,944</b>	<b>83,606,207</b>	<b>(10,279,858)</b>	<b>657,762,293</b>	<b>62,723,738</b>	<b>11,574,331</b>	-	<b>74,298,069</b>	<b>583,464,224</b>	<b>521,712,206</b>
<b>10.401-412</b>										
Transmission	526,404,232	83,606,207	(10,279,858)	599,730,581	26,226,565	10,725,155	-	36,951,720	562,778,861	500,177,667
Generation	58,031,712	-	-	58,031,712	36,497,173	849,176	-	37,346,349	20,685,363	21,534,539
<b>Plant &amp; Machinery</b>	<b>45,114,772,207</b>	<b>7,217,727,067</b>	<b>(329,406,308)</b>	<b>52,003,092,966</b>	<b>12,754,090,422</b>	<b>1,994,233,331</b>	<b>(18,517,662)</b>	<b>14,729,806,091</b>	<b>37,273,286,875</b>	<b>32,360,681,785</b>
<b>10.501-599</b>										
Transmission	43,574,548,011	7,202,852,561	(329,406,308)	50,447,994,264	11,557,886,836	1,966,888,568	(18,517,662)	13,506,257,742	36,941,736,522	32,016,661,175
Generation	1,540,224,196	14,874,506	-	1,555,098,702	1,196,203,586	27,344,763	-	1,223,548,349	331,550,353	344,020,610
<b>Lines &amp; Cable Net Work</b>	<b>38,565,014,404</b>	<b>2,928,707,118</b>	<b>318,095,541</b>	<b>41,811,817,063</b>	<b>9,103,457,761</b>	<b>1,364,670,489</b>	<b>(2,741,588)</b>	<b>10,465,386,662</b>	<b>31,346,430,401</b>	<b>29,461,556,643</b>
<b>10.601-685</b>										
Transmission	38,223,954,421	2,926,795,992	318,095,541	41,468,845,954	8,751,247,596	1,364,162,133	(2,741,588)	10,112,668,141	31,356,177,813	29,472,706,825
Generation	341,059,983	1,911,126	-	342,971,109	352,210,165	508,356	-	352,718,521	(9,747,412)	(11,150,182)
<b>Vehicles</b>	<b>226,943,711</b>	<b>31,230</b>	<b>(1,051,349)</b>	<b>225,923,592</b>	<b>187,664,772</b>	<b>6,236,957</b>	<b>(946,315)</b>	<b>192,955,414</b>	<b>32,968,178</b>	<b>39,278,939</b>
<b>10.710-740</b>										
Transmission	213,918,278	-	(1,051,349)	212,866,929	177,158,039	5,926,843	(946,315)	182,138,567	30,728,362	36,760,239
Generation	13,025,433	31,230	-	13,056,663	10,506,733	310,114	-	10,816,847	2,239,816	2,518,700
<b>Furniture &amp; Fixtures</b>	<b>101,251,393</b>	<b>6,885,518</b>	<b>(39,478)</b>	<b>108,097,433</b>	<b>52,950,861</b>	<b>3,406,458</b>	<b>(33,439)</b>	<b>56,323,880</b>	<b>51,773,553</b>	<b>48,300,532</b>
<b>10.810-820</b>										
Transmission	99,785,393	6,880,904	(39,478)	106,626,819	51,865,512	3,373,146	(33,439)	55,205,219	51,421,600	47,919,881
Generation	1,466,000	4,614	-	1,470,614	1,085,349	33,312	-	1,118,661	351,953	380,651
<b>Office Equipments</b>	<b>383,073,515</b>	<b>9,651,557</b>	<b>31,277</b>	<b>392,756,349</b>	<b>152,385,324</b>	<b>16,696,357</b>	-	<b>169,081,681</b>	<b>223,674,668</b>	<b>230,688,191</b>
<b>10.901-910</b>										
Transmission	381,109,999	9,648,480	31,277	390,789,756	151,111,345	16,643,191	-	167,754,536	223,035,220	229,998,654
Generation	1,963,516	3,077	-	1,966,593	1,273,979	53,166	-	1,327,145	639,448	689,537
<b>Total (i)</b>	<b>94,623,503,642</b>	<b>11,248,435,443</b>	<b>(205,039,842)</b>	<b>105,666,899,243</b>	<b>24,060,726,955</b>	<b>3,545,847,832</b>	<b>(22,239,004)</b>	<b>27,584,335,783</b>	<b>78,082,563,458</b>	<b>70,562,776,687</b>
<b>* Assets not in use</b>										
<b>16.110-16.190</b>	<b>54,812,901</b>	<b>6,613,839</b>	<b>(2,032,100)</b>	<b>59,394,640</b>					<b>59,394,640</b>	<b>54,812,901</b>
<b>Total (ii)</b>	<b>54,812,901</b>	<b>6,613,839</b>	<b>(2,032,100)</b>	<b>59,394,640</b>					<b>59,394,640</b>	<b>54,812,901</b>
<b>Total (A)</b>	<b>94,678,316,543</b>	<b>11,255,049,282</b>	<b>(207,071,942)</b>	<b>105,726,293,883</b>	<b>24,060,726,955</b>	<b>3,545,847,832</b>	<b>(22,239,004)</b>	<b>27,584,335,783</b>	<b>78,141,958,098</b>	<b>70,617,589,588</b>
<b>Previous Year</b>	<b>82,857,151,389</b>	<b>11,940,204,209</b>	<b>(119,039,055)</b>	<b>94,678,316,543</b>	<b>21,507,329,636</b>	<b>2,569,117,142</b>	<b>(15,719,823)</b>	<b>24,060,726,955</b>	<b>70,617,589,588</b>	<b>61,349,821,753</b>

\* Assets not in use represents Net Block of Assets.

12.1 As per management decision, fixed assets except vehicles are not insured. Further the company has not ascertained the value of impaired asset, as required by AS-28 issued by ICAI.

The details of original cost of various assets and accumulated depreciation is not available for old assets received on unbundling and are shown at nil value also, hence on their demolition/ discarding etc., realisation for the sale proceeds are shown as other income. As the assets are very old and suffered depreciation substantially, the effect is not considered material.

12.2 Land & Rights have been acquired pursuant to Power Sector Reforms scheme. As such the title deeds pertaining to these assets in the name of erstwhile RSEB have been continued.

12.3 Accounting adjustments/ rectification/ transfer adjustments/ price variation claims/ adjustment for IDC etc. debited to the fixed assets are considered as additions for the year and depreciation has been charged accordingly on these additions over the useful life of the asset.

**13:- Fixed Assets - Capital Work in Progress****(Amount in `)**

<b>Particulars</b>	<b>Account Code</b>	<b>As at 31.03.2013</b>	<b>As at 31.03.2012</b>
Capital Work in Progress	14.000-15.200	31,675,808,373	20,014,865,869
Capital Inventory and Stores: (Refer Note No.13.1)			
Material at Construction Stores	22.619	1,200,700,234	1,220,619,639
Material at Site	22.650	1,279,223,484	1,405,547,289
Material at Other Stores	22.419	5,725,910	5,725,910
Other Material and Adjustment A/c	22.770,22.5XX	440,093,069	338,467,640
Less:Prov. For Capital Stores	22.9XX	(79,295,578)	(79,295,578)
<b>Total</b>		<b>34,522,255,492</b>	<b>22,905,930,769</b>

13.1 Based on the consumption pattern of inventory comprising of stores and spares in the past, it is assessed that substantial portion of such inventory shall be consumed in future for construction / erection of the capital assets. Since the identification / determination of inventory to be consumed for other than capital purpose is not possible at this stage, the whole inventory of stores and spares has been classified as "Capital inventory and stores". In the past year the said inventory was disclosed / classified as current assets. This change in classification has no impact on the Profit / (Loss) for the year. The figures for the previous year have also been re-classified accordingly.

13.2 During the FY 2012-13, the CWIP have been transferred to completed assets based upon the certificate of completion of the same in 2012-13 received from the concerned executive in charge. Besides the aforesaid, some of the assets which had already been completed in the previous years but could not be capitalized in the books of accounts for want of necessary completion certificates; have also been capitalized during the FY 2012-13. The depreciation on the completed assets has been calculated from the date of the completion of the said assets & accounted for as the prior period expenditure in the FY 2012-13. The balance in CWIP account as shown here represents the value of the capital works in progress.

13.3 The cost of stores and spares used for transmitting power is valued at cost as the company expects to recover the full cost and as such cost is considered equivalent to NRV.

13.4 The difference in physical verification of stores amounting to Rs.2,437,394/- (PY Rs. 27,920,437) is under reconciliation as on 31.03.2013

13.5 As per the review of unserviceable, slow-moving & non-moving material for O&M and capital stores, provision for O&M and Capital Stores amounting to Rs. 79,295,578 (PY Rs. 79,295,578) is considered adequate by the management.

**14 : Non- Current Investments****(Amount in `)**

<b>Particulars</b>	<b>Account Code</b>	<b>As on 31.3.2013</b>	<b>As on 31.3.2012</b>
<b>Other Investment - Unquoted</b>			
Investment in Bonds (At Cost)	20.290-20.299		
Rajasthan Rajya Bhumi Sahakari Bank		500	500
<b>TOTAL</b>		<b>500</b>	<b>500</b>

14.1 Investments are long-term investments, valued at cost and no permanent diminution in the value of the securities is observed.

**15:- Deferred Tax Assets****Disclosure in accordance with AS-22 "Accounting for Taxes on Income"**

The Company has identified Net Deferred Tax Assets of Rs 4,712,093,758/-. The component of Deferred Tax Assets and liabilities are as under :

(Amount in `)

Particulars	As at 31.03.2013	As at 31.03.2012
<b>I) Deferred Tax Assets (A)</b>		
On unabsorbed depreciation	3,905,509,509	2,919,424,609
On employee benefits	8,033,709,536	7,314,646,928
<b>Total (A)</b>	<b>11,939,219,045</b>	<b>10,234,071,537</b>
<b>II) Deferred Tax Liabilities</b>		
On difference of depreciation between Income Tax and Companies Act	7,227,125,287	5,818,962,698
<b>Total (B)</b>	<b>7,227,125,287</b>	<b>5,818,962,698</b>
<b>Net Deferred Tax Assets (A-B)</b>	<b>4,712,093,758</b>	<b>4,415,108,839</b>

Net Deferred Tax Assets after setting off deferred tax liability has not been considered in accounts on prudent basis as the company is virtually not certain about the income available in future due to the past accumulated unabsorbed losses.

**16:- Long term Loans & Advances**

(Amount in `)

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
<b>Unsecured &amp; Considered Good</b>			
Advances to Suppliers / Contractors	25.100-25.900	1,800,170,170	2,151,335,371
Other Receivables	28.890	300,900	1,200,294,650
Other Misc Advances	27.803	164,036,902	247,855,938
<b>TOTAL</b>		<b>1,964,507,972</b>	<b>3,599,485,959</b>

16.1 The matter regarding transfer of leased assets of Rs.120,00,00,000 to RVPNL was under pursuance with M/s ICICI Bank Ltd. The assets had not been transferred to RVPNL after expiry of time period i.e. 15.09.2003 as per agreement. RVPN also was not charging any depreciation for the same, resultantly, security deposit amounting to Rs.120,00,00,000 was lying un-adjusted under the head other receivables.

As per the legal opinion "on expiry of the lease the said security deposit turns as fully paid consideration/price for assets. It is settled law that the agreement to sell become sales when the times elapses and the condition are fulfilled subject to which the property in goods is transferred. The agreement to sale in itself transfers the title on the happening of a particularly event and another deed of transfer is not required".

Thus, Considering this amount is not recoverable / lying unadjusted since long and as per legal opinion these assets considered to be deemed purchase w.e.f 15.09.2003, the same has been capitalized under the head other transmission plant and adjusted against receivable form M/s. ICICI Bank Ltd., provision for depreciation on these assets of Rs.498,652,932 for the period 15.09.2003 to 31.03.2012 has been made as prior period expenses and Rs. 43,200,000 for the year 2012-13 has been made. Fixed Assets Register in respect of these assets is under preparation and thereafter these assets shall be physical verified.

**17:- Other Non- Current Assets****(Amount in `)**

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
Miscellaneous Expenditure to the extent not written off	18.900	14,973,382	25,748,230
Less:Current Portion of Miscellaneous Expenditure to the extent not written off (Refer Note		(6,373,624)	(10,774,848)
Sundry Deposits	28.914, 28.919	8,599,758	14,973,382
		6,643,326	6,561,000
<b>TOTAL</b>		<b>15,243,084</b>	<b>21,534,382</b>

**CURRENT ASSETS****18:- Current Investments****(Amount in `)**

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
<b>Unquoted Investments in Equity Instruments of 100% Subsidiary Companies</b>			
(i) Banswara Thermal Power Co. Ltd. (50000 Equity Shares of Rs. 10 each fully paid up)	20.311	500,000	500,000
(ii) Gurha Thermal Power Co. Ltd. (50000 Equity Shares of Rs. 10 each fully paid up)	20.312	-	500,000
(iii) Shekhawati Trans. Service Co. Ltd. (50000 Equity Shares of Rs. 10 each fully paid up)	20.315	-	500,000
(iv) Barmer Thermal Power Co. Ltd. (50000 Equity Shares of Rs. 10 each fully paid up)	20.316	500,000	500,000
(v) Keshoraipatan Gas Thermal Co. Ltd. (50000 Equity Shares of Rs. 10 each fully paid up)	20.317	500,000	500,000
(vi) Pinkcity Transmission Service Co. Ltd. (50000 Equity Shares of Rs. 10 each fully paid up)	20.318	500,000	500,000
(vii) Lake City Transmission Service Co. Ltd. (50000 Equity Shares of Rs. 10 each fully paid up)	20.319	500,000	500,000
<b>TOTAL</b>		<b>2,500,000</b>	<b>3,500,000</b>

18.1 The investments in subsidiary companies being strategic are valued at cost.

18.2 The company has made investment of Rs. 500,000 each in the equity shares of wholly owned subsidiary companies. No consolidated financial statements are prepared since these companies are held exclusively with the view to its subsequent disposal in near future.

**19:- Inventories****(Amount in `)**

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
Inventory, Stores & Spares (Refer Note No.			-
<b>TOTAL</b>		<b>-</b>	<b>-</b>

## 20-: Trade Receivables

(Amount in `)

Particulars	As at 31.03.2013	As at 31.03.2012
<b>Debts outstanding for a period exceeding six months from Due Date of Payment</b>		
a) Secured, considered good		
b) Unsecured, considered good	5,853,371,763	5,654,246,867
c) Doubtful	72,774,623	72,774,623
Less: Provision for doubtful debts	(72,774,623)	(72,774,623)
<b>Total (A)</b>	<b>5,853,371,763</b>	<b>5,654,246,867</b>
<b>Other Debts</b>		
a) Secured, considered good	-	-
b) Unsecured, considered good	4,959,304,821	627,101,503
c) Doubtful	-	-
Less: Provision for doubtful debts		
<b>Total (B)</b>	<b>4,959,304,821</b>	<b>627,101,503</b>
<b>Total (A+B)</b>	<b>10,812,676,584</b>	<b>6,281,348,370</b>

20.1 The reconciliation of inter company transactions with JVVNL, AVVNL, JDVVNL is under progress as reported in Note No. 23.4.

## 20.2 Details of Trade Receivables

(Amount in `)

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
<b>(A) For inter state sale of power:</b>			
PSEB	23.604	71,438,022	71,438,022
PGCIL	23.611	751,714,445	467,067,719
Others	23.605, 23.609	81,477,902	58,219,796
<b>Sub Total</b>		904,630,369	596,725,537
Less: Provision for bad & doubtful debts	23.901-23.920	(72,774,623)	(72,774,623)
<b>Total (A)</b>		<b>831,855,746</b>	<b>523,950,914</b>
<b>(B) For Transmission, SLDC &amp; Generation cost recovery:</b>			
JVVN	23.802	1,749,347,496	135,864,524
AVVN	23.803	6,813,787,670	5,568,878,031
JDVVN	23.804	1,417,685,672	52,654,901
<b>Total (B)</b>		<b>9,980,820,838</b>	<b>5,757,397,456</b>
<b>Total (A+B)</b>		<b>10,812,676,584</b>	<b>6,281,348,370</b>

**21:- Cash and Cash Equivalents****(Amount in `)**

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
<b>1. Balances with banks</b>			
-Cash Credit	50.101	-	4,899
-Current Accounts' Balance	24.401, 24.413,24.451	1,229,848,925	1,615,827,643
-Collection Accounts	24.301, 24.450	400,692	3,927,773
-In ESCROW Accounts - Earmarked Funds		3,299,996	4,613,452
<b>2. Cash on hand</b>	24.110	4,547,898	29,080,362
<b>3. Others</b>			
-Remittances in Transit	24.651	528,456	308,536
-Cash Imprest with Staff	24.210, 24.220	26,105	34,615
-Postage Stamps in hand	24.120	55,732	41,282
<b>TOTAL</b>		<b>1,238,707,804</b>	<b>1,653,838,562</b>

**22:- Short Term Loans & Advances****(Amount in `)**

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
<b>Unsecured and Considered Good</b>			
- Loans & Advances to related parties (Refer Note No. 22.1)		545,995,722	514,347,176
- Others			
Loans & Advances to Empolyees	27.100-27.210	(1,054,483)	(924,111)
Tax deduction at source	27.411 & 27.425	631,639,916	438,494,048
Advances for fuel supply	26.800-26.805	6,650	6,650
Advances for O&M Supplies	26.1XX-26.7XX	1,052,682	232,116
Advance to Other Parties	27.801-27.806	7,305,151	6,242,657
Adv. To Other Electricity Boards	27.500	3,494,169	-
		1,188,439,807	958,398,536
<b>Doubtful</b>			
- Others			
Adv. To Other Electricity Boards	27.500	11,487,551	11,487,551
Less: Provision for Doubtful Loans & Advances	27.900	(11,487,551)	(11,487,551)
		-	-
<b>TOTAL</b>		<b>1,188,439,807</b>	<b>958,398,536</b>

**22.1: Details of Loans and Advances to related Parties****(Amount in `)**

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
Banswara Thermal Power Co. Ltd.	27.600	414,736,148	412,282,978
Gurha Thermal Power Company Ltd.	27.601	(7,810,474)	34,378,276
Shekhawati Trans. Service Co. Ltd.	27.605	(12,917)	321,197
Barmer Thermal Co. Ltd.	27.606	118,009,040	47,702,110
Keshoraipatan Thermal Co. Ltd.	27.607	19,199,418	18,990,764
Pinkcity Transmission Co. Ltd.	27.608	808,585	305,671
Lakecity Transmission Co. Ltd.	27.609	1,065,922	366,180
<b>TOTAL</b>		<b>545,995,722</b>	<b>514,347,176</b>



**23:- Other Current Assets****(Amount in `)**

Particulars	Account Code	As at 31.03.2013	As at 31.03.2012
Income Accrued & Due on Investments/Deposits	28.210-28.290	14,784,629	43,130,077
Income Accrued but not due on Investments/Deposits	28.310-28.390	53,520,102	31,368,129
Others:			
Miscellaneous Expenditure to the extent not written off (Refer Note No.17)	18.900	6,373,624	10,774,848
Inter Unit Accounts	30.XXX-38.XXX	12,992,475	14,329,630
Prepaid Expenses	28.820	33,125,867	22,854,438
Sundry Assets for old balances	28.440	106,304,404	106,285,468
Subsidies/Grants Receivables	28.610-28.690	5,211,353,036	6,889,847,259
Sundry Receivables other than trading account	28.101-28.19X	586,000	586,000
Amount Receivable towards Retention Money	28.812	-	-
Other Receivables (Refer Note No. 23.1)		1,491,174,742	1,425,311,116
Less:- Provison for doubtful debts and advance receivables*	28.950	(331,631,463)	(157,959,000)
Deposits	28.911-28.99X	1,124,115	1,717,663
Less:- Provison for doubtful debts and advance receivables**	28.950	(1,000,000)	(1,000,000)
		124,115	717,663
<b>TOTAL</b>		<b>6,598,707,531</b>	<b>8,387,245,628</b>

\*The provision amounting `157,959,000 (P.Y. `157,959,000) relates to common pool expenses receivable from other boards amounting `270,649,267 (P.Y. `263,686,023) clubbed in Other Receivables.

\*\*The provision amounting `1,000,000 (P.Y. `1,000,000) relates to 'Other Deposits' amounting `7,719,441 (P.Y. `8,230,663) clubbed in Deposits.

**23.1:- Details of Other Receivables****(Amount in `)**

PARTICULARS	Account Code	As at 31.03.2013	As at 31.03.2012
Amount Receivable from Suppliers	28.810	-	-
Amount Receivable from Contractors	28.811	200	1,000
Common pool expenses receivable from other boards	28.840	270,649,267	263,686,023
Amount receivable from Gratuity Trust	28.946	108,446,051	108,446,051
Amount receivable from Pension Trust	28.947	628,241,407	628,241,407
Amount receivable against Deposit Works	28.850	67,991,229	60,127,018
Amount receivable from RVUN	28.940	367,385,528	332,095,501
Amount receivable from JDVVN	28.944	48,461,060	32,714,116
Amount receivable from State Govt.			
<b>TOTAL</b>		<b>1,491,174,742</b>	<b>1,425,311,116</b>

23.2 In respect of Inter-Company transactions between successor companies, no interest / surcharge has been charged or paid by the Company during the year.

23.3 The reconciliation of inter company transactions is under progress. As per the reconciliation with sister companies up to 31.03.2012, the balances as per companies and RVPN is disclosed as under:

**(Amount in `)**

Particulars	RVUNL*	AVVNL	JDVVNL	JVVNL
Balance as per books of RVPN	230,981,129 Dr. (230,269,094) Dr.	4,865,509,931 Dr. (5,154,079,074) Dr.	85,369,017 Dr. (132,409,564) Cr.	20,210,327 Dr. (234,448,127) Cr.
Balance as per books of Company	235,303,642 Cr. (32,232,389) Cr.	4,570,818,956 Cr. (4,782,248,543) Cr.	2,305,440,482 Dr. (386,007,558) Dr.	301,118,269 Dr. (567,678,266) Dr.
Difference	4,322,513 Cr. (198,036,705) Dr.	294,690,975 Dr. (371,830,531) Dr.	2,390,809,499 Dr. (253,597,994) Dr.	321,328,596 Dr. (333,230,139) Dr.

Figures in bracket are of previous year

\* The reconciliation with RVUNL is made up to 31.03.2011

23.4 The reconciliation of balances in the Employees Fund Trusts' accounts included in other receivables is under progress. The balances as per Trust Accounts and RVPN Accounts as on 31.03.2011 are disclosed as under:-

**(Amount in `)**

Particulars	Gratuity	Superannuation
Balance as per RVPN	108,446,051 (DR)	628,241,407 (DR)
Balance as per Trust	87,036,676 (CR)	517,887,613 (CR)
Difference	21,409,375 (DR)	110,353,794 (DR)

The above difference amounts of the trusts are unreconciled for a very long period hence considered doubtful, therefore provision has been made of Rs. 21,409,375 (P.Y. Nil) and 110,353,794 (P.Y. Nil) against Gratuity and Superannuation fund respectively as prior period expenditure.

**24:- Revenue from Operations**

(Amount in `)

Particulars		For the year ended 31.03.2013	For the year ended 31.03.2012
Sale of Power	(Refer Note No. 24.1)	1,780,274,322	1,984,949,120
Sale of Services	(Refer Note No. 24.2)	22,248,583,531	17,769,971,578
Other Operating Revenue	(Refer Note No. 24.3)	969,532,662	601,552,870
<b>TOTAL</b>		<b>24,998,390,515</b>	<b>20,356,473,568</b>

**24.1: Details of Sale of Power**

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
Inter state sale (Madhya Pradesh)	61.110	1,311,407,218	1,619,362,843
Common Pool Supply	61.33X	468,867,104	365,586,277
<b>TOTAL</b>		<b>1,780,274,322</b>	<b>1,984,949,120</b>

**24.2: Details of Sale of Services (Revenue from Transmission Charges & Generation Cost Recovered)**

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
<b>Revenue for SLDC Charges</b>			
a) JVVN	61.441	85,400,209	175,060,814
b) AVVN	61.442	63,502,720	136,621,434
c) JDVVN	61.443	70,071,967	143,175,933
d) Others	61.451	55,181,730	43,156,806
<b>Sub Total-1</b>		<b>274,156,626</b>	<b>498,014,987</b>
<b>Revenue for Transmission Wheeling Charges</b>			
a) JVVN	61.444	7,486,751,694	5,699,893,343
b) AVVN	61.445	5,567,071,773	4,441,475,333
c) JDVVN	61.446	6,142,975,749	4,663,549,099
d) Others	61.452	1,023,040,182	822,522,847
<b>Sub Total-2</b>		<b>20,219,839,398</b>	<b>15,627,440,622</b>
<b>Revenue from Generation Cost of Partnership Project</b>			
a) JVVN	61.447	684,289,127	633,138,648
b) AVVN	61.448	508,830,377	493,354,791
c) JDVVN	61.449	561,468,003	518,022,530
<b>Sub Total-3</b>		<b>1,754,587,507</b>	<b>1,644,515,969</b>
<b>Grand Total</b>		<b>22,248,583,531</b>	<b>17,769,971,578</b>

**24.3: Details of Other Operating Revenue**

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
<b>Revenue from Subsidies and Grants</b>			
-Differential interest subvention on World Bank	63.310	26,292,218	28,460,913
-Subsidies towards cost of Capital assets	64.100	17,186,268	17,186,268
-Grants towards cost of Capital assets	64.300	26,901,365	26,744,165
-Deferred Income on consumer contribution	64.400	105,733,131	97,492,606
<b>Total (A)</b>		<b>176,112,982</b>	<b>169,883,952</b>
<b>Income from Trading- Stores &amp; Scrap etc.</b>			
Profit On Sale Of Stores	62.330	10,750	-
-Sale of Scrap	62.340	94,586,637	170,102,527
-Miscellaneous Receipts from Trading	62.369	4,298	4,948
-Testing Charges	62.370	1,889,973	1,490,948
<b>Total (B)</b>		<b>96,491,658</b>	<b>171,598,423</b>
Incentive on Total Trans. Charges-JVVNL	62.922	140,526,000	-
Incentive on Total Trans. Charges-AVVNL	62.923	118,529,000	-
Incentive on Total Trans. Charges-JdVVNL	62.924	113,838,000	-
Incentive under ABT Scheme	62.921	263,282,153	171,994,467
<b>Total (C)</b>		<b>636,175,153</b>	<b>171,994,467</b>

<b>Income from Turnkey Projects</b>			
Revenue from Projects	62.100	23,415,047	7,641,211
Less : Expenditure on Projects	70.700	13,214,400	4,816,889
<b>Total (D)</b>		<b>10,200,647</b>	<b>2,824,322</b>
Net credits on Account of Power purchased (Refer Note No. 24.8)	62.981	(27,382,999)	15,859,416
<b>Total (E)</b>		<b>(27,382,999)</b>	<b>15,859,416</b>
<b>Others</b>			
Sale of Tender	62.917	3,832,215	8,161,289
Registration Fees	62.918	130,440	81,600
Rebate/Discount Availed	62.919	30,631,192	20,090,728
Excess on Physical verification material stock	62.905	33,374	58,673
Wheeling Charges	61.800	43,308,000	41,000,000
<b>Total (F)</b>		<b>77,935,221</b>	<b>69,392,290</b>
<b>Total (A to F)</b>		<b>969,532,662</b>	<b>601,552,870</b>

24.4 The deemed sale and purchase of Power to/from M.P. Tradeco in respect of shared projects has been accounted for in the accounts on provisional basis subject to final adjustment after reconciliation.

24.5 The liability for energy supplied to RFF by BBMB was provided in the accounts upto 2003-04, as per agreed rate, pending formal decision

24.6 The stage of completion of turnkey projects (where the property belongs to depositor) is determined on the basis of statement of work executed by the concerned competent authority as per tentative/ final bill for the year.

24.7 Besides transmission of electricity, the company is also engaged in the business of generation and sale of power from shared projects. Details of the power plants shared by the company are given below: -

Project/Power Station	2012-13		2011-12	
	Total Installed Capacity (MW)	% of Share of Rajasthan	Total Installed Capacity (MW)	% of Share of Rajasthan
Chambal Project	386.00	50.00	386.00	50.00
Bhakra Nangal Project	1480.30	15.22	1480.30	15.22
<b>Beas Project :</b>				
i) Pong Power Plant	396.00	58.50	396.00	58.50
ii) Dehar	990.00	20.00	990.00	20.00
Satpura Thermal Power Station	312.50	40.00	312.50	40.00

24.8 Accounting of Supplementary Bills of energy purchased from CPSUs prior to 31.3.04 and neighboring states is as per the Regional/ Global Energy Account provided by NREB and bills received from CPSUs up-to the cut off date i.e. 31st July 2013 have been accounted for.

The Company has received the net debit bills of Rs. 2,73,82,999 (PY credit bills of Rs. 15,859,416/-) on account of power purchased and transmission charges pertaining to earlier years and the same has been accounted for and shown under the head 'Other Income' as per policy consistently followed in the past and shall be adjusted in the tariff of subsequent year(s) as per directions of RERC on filing petition for truing up.

**25:- Other Income****(Amount in `)**

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
Interest Income (Refer Note No. 25.1)	62.400	218,187,696	160,726,816
Net Gain on Sale of Fixed Assets		-	11,596,083
Other non-operating income (Refer Note No. 25.2)		748,262,229	608,509,161
<b>TOTAL</b>		<b>966,449,925</b>	<b>780,832,060</b>

**25.1:- Details of Interest Income****(Amount in `)**

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
Interest on Loans and Advances to Staff	62.210 & 62.212	129,667	170,820
Interest on Loans & Advances to License	62.240	30,072,737	16,966,988
Interest Income from FDR & SD	62.224	20,662,233	6,458,641
Interest income other than FD	62.260	167,323,059	137,130,367
<b>Total</b>		<b>218,187,696</b>	<b>160,726,816</b>

**25.2:- Details of Other Non-operating Income****(Amount in `)**

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
Excess Found On Phy.Veri.	62.700	66,609	-
Rental From Staff Quarters	62.901	5,538,128	5,179,391
Hire & Rental Charges - Machinery	62.903	-	-
Hire & Rental Charges - Tools & Plant	62.904	-	134,851
Fees For Right Of Information	62.909	14,126	11,181
Reov.For Trans.& Vehi.Exp.	62.910	-	598
Other Misc. Receipts.	62.950	742,508,806	603,120,060
Delayed Payment Charges From Consumers	62.250	134,560	63,080
<b>Total</b>		<b>748,262,229</b>	<b>608,509,161</b>

25.3 Other non-operating income includes amount pertaining to stale cheques for more than one year which has been written back as the liability is no longer considered payable. In case any claim in this regard is received in future, it will be paid after approval of competent authority as per delegation of power.

25.4 In absence of determination of rent of buildings of Company occupied by other successor companies of erstwhile RSEB and vice versa neither income nor expenditure has been accounted for during the year.

**26:- Power Generation & Other Direct Expenses****(Amount in `)**

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
ULDC /NRLDC/BBMB Charges	70.129-70.132	165,460,086	149,339,364
Var Charges	70.133	4,173,093	1,662,208
Generation of Power (Refer Note 26.1)		1,886,838,229	1,886,280,647
<b>TOTAL</b>		<b>2,056,471,408</b>	<b>2,037,282,219</b>

**26.1 Details of Generation of Power****(Amount in `)**

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
Fuel consumption & related expenses	71.11X-72.300	1,847,909,100	1,847,909,079
Cost of water	71.500	400,000	410,000
Lubricants and consumption store	71.600	38,529,129	37,961,568
<b>TOTAL</b>		<b>1,886,838,229</b>	<b>1,886,280,647</b>

**27:- Repairs & Maintenance****(Amount in `)**

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
Plant & Machinery (Refer Note No.27.1)	74.000-74.134	937,219,485	957,226,001
Buildings	74.201-74.235	77,832,921	57,924,893
Civil Works	74.301-74.333	4,586,127	11,170,541
Hydraulic Works	74.401-74.428	148,014	794,390
Lines, Cables & Networks	74.501-74.525	14,331,327	23,077,345
Vehicles	74.600-74.670	9,607,777	14,191,389
Furniture & Fixtures	74.701-74.800	349,033	199,828
Office & Other Equipments	74.801-74.89X	3,931,740	10,283,733
<b>TOTAL</b>		<b>1,048,006,424</b>	<b>1,074,868,120</b>

27.1 Pending receipt of expenditure statement from the MPPMCL for the current financial year in respect of Satpura & Gandhi Sagar Power Stations, the O&M expenditure has been provided on adhoc and provisional basis on the basis of last audited accounts of 2011-12 made available by MPPMCL and the creditors to this extent also stand on adhoc basis.

**28:- Employee Benefits**

(Amount in `)

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
(a) Salaries and incentives (Refer Note No. 28.1)		4,315,268,122	3,347,347,106
(b) Contributions to -			
(i) Terminal Benefits	75.800	4,736,156,180	3,585,221,018
(ii) Employee state insurance	75.622	1,154,705	1,175,544
(iii) Deposit Link Insurance	75.620	5,253,537	4,116,351
(iv) Additional Cont. to Gratuity & Superannuation	75.880-890	4,250,000,004	3,800,000,004
(c) Payment under workmen Compensation Act	75.629 & 75.63	2,807,298	3,936,998
(d) Staff welfare expenses (Refer Note No. 28.2)		47,933,507	42,611,796
<b>TOTAL</b>		<b>13,358,573,353</b>	<b>10,784,408,817</b>
Less: Employee Cost Capitalized	75.900	1,194,020,452	1,042,659,218
<b>TOTAL</b>		<b>12,164,552,901</b>	<b>9,741,749,599</b>

**28.1: Details of Salary & Incentives**

(Amount in `)

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
<b>Salary, Wages Allowance &amp; Bonus etc.</b>			
-Dearness Pay	75.000	1,027,864	205,673
-Salaries(Pay)	75.100	2,267,348,427	2,012,852,730
-Overtime	75.200	963,066	1,327,919
-Dearness Allowance	75.300	998,324,938	739,758,800
-Other Allowances	75.400	147,168,007	136,581,918
Ex-Gratia & Bonus Payment	75.615	31,000,000	32,500,000
Honorarium	75.616	88,802	153,422
Earned leave encashment	75.617	860,515,000	417,132,000
Tution fee reimbursement	75.618	62,475	164,414
Incentives	75.619	7,353,988	3,513,528
D.L.I. Admn.Charges	75.621	455,746	10,138
Incentive on RC	75.624	29,665	-
Incentive on retention in T&D Losses	75.626	8,050	4,160
Interim Relief	75.630	-	18,820
Arrear for Sixth Pay Commission	75.690	922,094	3,123,584
<b>TOTAL</b>		<b>4,315,268,122</b>	<b>3,347,347,106</b>

**28.2 Details of Staff Welfare Expenses**

(Amount in `)

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
Medical Reimbursement	75.611	27,092,935	30,970,415
Training Expenses	75.614	1,942,012	2,467,535
Medical Expenses	75.710	180,000	1,340,918
Education Expenses	75.730	16,100	231,207
Uniform & Livery expenses	75.740	5,273,794	2,793,146
Soap & Duster	75.741	914,220	801,815
Safety Devices	75.742	8,965,986	1,778,879
Other Welfare Exp.	75.760-762	3,503,589	2,155,458
Annuity benefits	75.770	44,871	72,423
<b>TOTAL</b>		<b>47,933,507</b>	<b>42,611,796</b>

**28.3 EMPLOYEES BENEFIT : AS-15**

(i) At the time of RSEB a separate fund was available in the books of RSEB for payment of pension to retired/ to be retired employees. After unbundling a separate Trust was created in 2001 and fund available in the RSEB was transferred to Trust through Transfer Scheme and is being now funded regularly from the contribution by the successor entities.

(ii) As per the provisions of AS 15, the defined benefit obligation (post retirement benefits) existing as on balance sheet date with the break up in current year service cost and past year service cost is required to be charged to Statement of Profit and Loss of the year concerned. Similarly the assets created out of the corpus of the fund are also required to be valued at its fair value as on the date of the balance sheet. As per AS 15, the value of the aforesaid defined benefit obligations and the fair value of the aforesaid assets should be accounted for in the accounts on the basis of actuarial valuation on the date of balance sheet. As per transfer scheme RVPN is to ensure that pension and gratuity trusts are adequately funded to meet the payments pertaining to the years of service rendered by the personnel of the Board including retired personnel in the Board as on 19.07.2000. It further states that all obligations in respect of pension and other retirement benefits including provident fund, Superannuation and Gratuity to the employees, who have retired from the services of the Board before the effective date of transfer, shall The Company has adopted AS-15 Employee Benefits (Revised) from 1st April 2008. Transitional obligation of in respect of Pension liability Rs. 8,459,064,590 till 31.03.2008 is recognized as expense on a straight line basis in five years from the date of adoption i.e. 01.04.2008. Consequently Rs 1,691,812,918 being 1/5 of transitional liability has been charged to Statement of Profit and Loss up to 31.03.2013.

(iii) In respect of leave encashment, company has obtained actuarial valuation liability as on 31.03.2013. Incremental liability of the leave encashment as per actuarial valuation amounting to Rs. 704,994,882 as determined by actuary is recognized as expenses of the current year.

(iv) The guidance note on implementing AS-15(Employee benefits) states benefits involving employer established provident funds, which require interest shortfall to be provided, are to be considered as defined benefit plans. Pending determination of liability in view of issue in making reasonable actuarial assumption by the Institute of Actuaries of India, effect in this respect has not been ascertained.

(v) The obligations of the Pension and Gratuity Trusts towards retirement benefits as on 19.07.2000 of the employees of successor companies of RSEB and existing pensioners as notified in the Transfer scheme dated 18.01.2002 issued by GOR was Rs. 17,690,000,000 (as per actuarial valuation) out of which liability of active employees of all companies was Rs.14,440,000,000. The liability of RVPNL has been ascertained as Rs.11,550,000,000 (Rs.9,040,000,000 towards Pension and Rs.2,510,000,000 towards Gratuity) for active employees of other successor companies as on 19.07.2000. This has also been recognized in 5 equal installments to Statement of Profit & Loss up to 31.03.2013

(vi) On account of change in assumptions regarding future salary increase and reduction in number of employee pensioners as well as family pensioners and revised allocation of the trust funds amongst the five successor companies of erstwhile RSEB to meet RVPN's liability as per transfer scheme dated 18.01.2002, the actuarial valuation report of 2012-13 for pension shows net reduction in obligations i.e. gain, which has been accounted for as

(vii) In respect of liability of RVPNL and retired personnel in the Board as on 19.07.2000, the company has classified the various benefits provided to employees as under:-

1. Pension Superannuation Scheme
2. Defined Benefit Plan- Leave encashment
3. Defined Benefit Plan- Gratuity
4. Provident Fund

Details required to be disclosed in pursuant to AS-15 are as under:

**Actuarial Assumptions:**

<b>Particulars</b>	<b>Pension</b>	<b>Gratuity</b>	<b>Leave encashment</b>
Discount Rate	(8%)	(8%)	(8%)
Mortality	Indian assured lives mortality	Indian assured lives mortality	Indian assured lives mortality
Valuation Methodology	(Projected Unit Credit Method)	(Projected Unit Credit Method)	(Projected Unit Credit Method)
Future Salary Increases	10% p.a. (PY 7% p.a.)	10% p.a. (PY 5% p.a.)	10% p.a. (PY 5% p.a.)
Expected Return on Plan	8%	8%	8%

**(A) Changes in present value of defined benefit obligations as on 31.03.2013:**

Particulars	Pension	Gratuity	Leave Encashment
Present value of obligation as on 1st April	31,361,146,000 (29,646,907,000)	1,709,354,000 (1,961,148,000)	809,523,000 (553,404,570)
Interest Cost	2,450,120,000 (2,300,357,000)	128,168,000 (148,552,000)	58,541,000 (37,832,000)
Service Cost	1,225,209,000 (2,260,188,000)	147,461,000 (117,328,000)	116,118,000 (80,350,000)
Benefit Paid	1,469,300,000 (1,784,900,000)	214,500,000 (208,500,000)	155,520,000 (161,013,000)
Actuarial (Gain)/Loss on Obligation	(10,458,131,000) (-1,061,406,000)	652,590,000 (-309,174,000)	685,856,000 (298,950,000)
Present Value of Obligation as on 31st March	23,109,044,000 (31,361,146,000)	2,423,073,000 (1,709,354,000)	1,514,518,000 (809,523,000)

**(B) Changes in fair value of Plan Assets as on 31.03.2013:**

Particulars	Pension	Gratuity	Leave Encashment
Fair Value of Plan Assets as on 1st April	16,031,800,000 (13,259,400,000)	4,886,000,000 (3,593,100,000)	- -
Expected return on Plan Assets	1,061,640,000 (1,171,648,000)	348,740,000 (339,164,000)	- -
Actuarial (Gain)/Loss on	(552,560,000) (-152,052,000)	153,560,000 (47,736,000)	- -
Contribution	3,372,500,000 (3,233,600,000)	1,168,700,000 (1,114,500,000)	155,520,000 (161,013,000)
Benefit Paid	1,469,300,000 (1,784,900,000)	214,500,000 (208,500,000)	155,520,000 (161,013,000)
Transfer Out	9,040,000,000 -	2,510,000,000 -	- -
Fair Value of Plan Asset as on 31st March	10,509,200,000 (16,031,800,000)	3,832,500,000 (4,886,000,000)	- -

**(C) Expenses recognized in the Statement of Profit and Loss**

Particulars	Pension	Gratuity	Leave Encashment
Current Service Cost	1,225,209,000 (2,260,188,000)	147,461,000 (117,328,000)	116,118,000 (80,350,000)
Interest Cost	2,450,120,000 (2,300,357,000)	128,168,000 (148,552,000)	58,541,000 (37,832,000)
Expected Return on Plan Assets	(1,061,640,000) (-1,171,648,000)	(348,740,000) (-339,164,000)	- -
Net Actuarial (Gains) / Loss	(11,010,691,000) (-1,213,458,000)	499,030,000 (356,910,000)	685,856,000 (298,950,000)
Net Periodic Cost	(8,397,002,000) (2,175,439,000)	425,919,000 (430,194,000)	860,515,000 (417,132,000)

\*Figures of previous year (in Brackets) have been given to the extent available.



**29:- Finance Costs**

(Amount in `)

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
Interest expense (Refer Note No. 29.1)		8,204,292,771	6,700,419,894
Other Borrowing Cost (Refer Note No. 29.2)		393,924,689	125,247,352
		<b>8,598,217,460</b>	<b>6,825,667,246</b>
Less: Finance Cost Capitalised		1,958,012,715	1,655,828,112
<b>TOTAL</b>		<b>6,640,204,745</b>	<b>5,169,839,134</b>

**29.1: Details of Finance Cost**

(Amount in `)

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
<b>A. Interest on State Government Loans</b>	78.000-78.890	<b>6,255,765</b>	<b>6,088,420</b>
<b>B. Interest on Bonds &amp; Debentures</b>	78.200-78.300	<b>1,701,050,523</b>	<b>483,221,635</b>
<b>C. Interest on Loans from Financial Institutions:</b>			
1. LIC	78.501	680,096,807	754,313,606
2. REC	78.504	4,079,257,338	3,244,927,244
3. National Capital region Planing Board	78.505	96,771,361	66,588,051
4. PFC	78.517	328,973,701	179,612,976
5. HUDCO	78.529	117,980,770	134,072,524
<b>Total (1 to 5)</b>		<b>5,303,079,977</b>	<b>4,379,514,401</b>
<b>D. Interest on Loans from Commercial Banks:</b>			
1. World Bank	78.516	87,642,827	94,871,926
2. Dena Bank	78.523	-	2,243,639
3. Central Bank of India	78.525	85,657,471	116,714,190
4. Oriental Bank of Commerce	78.526	287,327,163	310,132,181
5. Canara Bank	78.531	71,917,342	157,287,511
6. Corporation Bank	78.533	117,980,285	117,123,277
7. Interest on TL from NABARD	78.534	308,219	-
8. KARUR VYSYA Bank	78.726	13,424,658	112,308,808
<b>Total (1 to 8)</b>		<b>664,257,965</b>	<b>910,681,532</b>
<b>E. Others:</b>			
1. Suppliers \ Contractors	78.841	522,049	1,104,880
2. Accelerated Power Development Programme	78.512	1,103,229	1,233,022
3. Borrowing for Working Capital	78.700	65,432,288	204,681
4. Deposit	78.857	6,282,242	5,400,183
<b>Total (1 to 4)</b>		<b>73,339,808</b>	<b>7,942,766</b>
<b>F. Interest on Short Term Loans from Banks:</b>			
1. PFC	78.701	202,249,598	248,489,303
2. Bank Of Maharashtra	78.703	102,367,572	124,678,271
3. Oriental Bank of Commerce	78.704	-	6,759,839
4. Allahabad Bank	78.705	-	46,231,913
5. The Bank Of Rajasthan Ltd.	78.709	-	15,085,979
6. Union Bank of India	78.710	4,458,904	46,146,444
7. Bank Of Baroda	78.713	-	2,913,242
8. SBBJ	78.714	-	15,299,323
9. Vijaya Bank	78.716	905,936	33,514,064
10. Karanataka Bank Ltd.	78.717	912,877	49,864,100
11. Syndicate Bank	78.719	-	43,630,947
12. Application Money	78.720	24,066,688	-
13. Corporation Bank	78.721	8,328,767	130,770,674
14. Andhra Bank	78.722	-	19,953,389
15. Federal Bank	78.724	-	10,733,579
16. United Bank of India	78.725	113,018,391	118,900,073
<b>Total (1 to 16)</b>		<b>456,308,733</b>	<b>912,971,140</b>
<b>Grand Total (A to F)</b>		<b>8,204,292,771</b>	<b>6,700,419,894</b>

**29.2: Details of Other Borrowing Cost****(Amount in `)**

<b>Particulars</b>	<b>Account Code</b>	<b>For the year ended 31.03.2013</b>	<b>For the year ended 31.03.2012</b>
Stamp duty / Registration Fees	78.861	21,248,743	1,000,000
Legal Charges	78.862	1,308,303	574,572
Service Fees	78.864	81,965,318	3,103,867
Credit Fees/ Lease Management Fees	78.865	78,652	236,101
Commitment Charges	78.866	161,489	494,058
Bank Charges for Remittance	78.881	4,978	2,718
Other Bank Charges	78.883	767,502	243,222
Guarantee Charges	78.884	288,136,517	116,967,408
Interest Charges on L/C Operation	78.885	247,192	951,034
Banking Cash Transaction Tax	78.887	5,995	10,443
Lease Rentals	78.891	-	1,663,929
<b>Total</b>		<b>393,924,689</b>	<b>125,247,352</b>

**30:- Depreciation****(Amount in `)**

<b>Particulars</b>	<b>Account Code</b>	<b>For the year ended 31.03.2013</b>	<b>For the year ended</b>
Amortisation of Leased Assets	77.110	26,412,766	17,790,359
Buildings	77.120	100,441,659	91,165,244
Hydraulic Works	77.130	20,341,841	20,350,865
Civil Works	77.140	11,511,299	8,918,101
Plant & Machinery	77.150-77.151	1,484,030,843	1,280,444,373
Line ,cables and Machinery	77.160-77.161	1,353,068,437	1,140,556,861
Vehicles	77.170-77.171	6,443,871	9,874,668
Fixtures & Furnitures	77.180	3,406,260	2,925,684
Equipments	77.190-77-191	16,695,712	15,096,126
<b>TOTAL</b>		<b>3,022,352,687</b>	<b>2,587,122,281</b>

**31:- Other Expenses****(Amount in `)**

<b>Particulars</b>	<b>Account Code</b>	<b>For the year ended 31.03.2013</b>	<b>For the year ended 31.03.2012</b>
Rent, Rates & Taxes (Refer Note No. 31.1)	76.000-76.102	296,341,934	100,313,639
Licence & Registration fee of Plant & Machinery	76.103	275,477	442,390
Insurance	76.104-76.107	3,235,585	2,800,527
Security Service Charges	76.108	164,034,164	158,811,830
Telephone, Telex & EPABX Expenses	76.111-76.114	18,719,296	20,264,976
Postage & Telegrams	76.112	1,709,195	2,047,538
Service charges for E auction	76.115	1,430,294	870,910
Legal Charges, Technical Fees	76.121, 76.124	8,283,379	3,516,612
<b>Payment to Auditors</b>			
i) As Statutory Auditors	76.122	550,564	550,564
ii) For Management Services		-	-
iii) For Reimbursement of Expenses	76.127	60,051	30,311
Consultancy Charges	76.123	5,368,228	2,323,055
Professional Charges	76.125	1,039,569	826,380
Travelling & Conveyance Charges/Allowances:			
Conveyance expenses	76.131	1,563,770	4,288,219
Travelling expenses	76.132	32,209,798	30,470,734
Travelling allowance to employees	76.133	4,797,183	6,666,757
Vehicle Running expenses	76.136-76.138	44,236,431	39,337,356
Newspapers & magazines	76.150	454,190	494,688
Other miscellaneous expenses	76.151-76.740- 79.110	177,845,980	185,683,018
Freight & Material related expenses	76.21X-76.282	25,403,400	26,746,664
Deferred Revenue Expenditure written off	79.600 & 79.740	10,774,848	16,058,183
Loss on sale of Investments	79.901	-	-
<b>SUB TOTAL</b>		<b>798,333,335</b>	<b>602,544,351</b>
Less: Administration and other expenses capitalis	76.900	208,358,323	157,602,570
<b>TOTAL</b>		<b>589,975,013</b>	<b>444,941,781</b>

31.1 Rent, Rates & Taxes includes provision made against the balance demand of the Urban Development Tax (UDT) amounting to Rs. 191,448,472 for the year 2012-13. The self assessed UDT has been deposited.

31.2 Other Miscellaneous expenses include Rs. 56,180,328 (P.Y. Rs. 87,193,172) on account of material cost variance which represents variance in issue price and purchases price.

**32:- Extraordinary Items****(Amount in `)**

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
Extra ordinary Debits	79.885	10,200,000	248,429,877
<b>Total</b>		<b>10,200,000</b>	<b>248,429,877</b>

**33:- Prior Period Items****(Amount in `)**

Particulars	Account Code	For the year ended 31.03.2013	For the year ended 31.03.2012
<b>1.Income relating to previous year :</b>			
Interest Income for prior period (Refer Note)	65.400	(1,672,423,148)	625,541
Excess Prov. for Intt. & Fin. Charges	65.700	850	300
Other excess provision in prior period	65.800	(108,787)	(141,497,439)
Other Income related to prior period	65.900	(50,790,851)	45,890,436
<b>Sub Total (A)</b>		<b>(1,723,321,935)</b>	<b>(94,981,162)</b>
<b>2.Prior period expenses/loss :</b>			
Operating expenses	83.300	1,437,518	4,276,234
Employees cost (Refer No)	83.500	(2,600,585,284)	108,573,662
Depreciation under Porvided	83.600	523,495,145	(18,005,139)
Interest and financial charges	83.700	1,480,597	1,177,358
Admn. & general expenses	83.820	372,620,840	779,477
Other Charges	83.840	(1,543,341)	564,858
<b>Sub Total (B)</b>		<b>(1,703,094,525)</b>	<b>97,366,450</b>
<b>Grand Total (A-B)</b>		<b>(20,227,410)</b>	<b>(192,347,612)</b>

33.1 The amount of Rs. 1,672,417,223 (PY Rs. Nil) for interest on deferred subvention receivable from Govt. of Rajasthan is outstanding for a very long period. The same has been written off as prior period expenditure as per decision of the board of directors dated 11.09.2013.

33.2 As per Acturial Valuation Report regarding Pension Pay Plan, Total Net liability decreased by Rs.2,730,095,516 in the current year hence excess provision of the same amount has been withdrawn and

**34:- Earnings Per Equity Share (EPS)****(Amount in `)**

Particulars	Unit	For the year ended 31.03.2013	For the year ended 31.03.2012
		Basic and Diluted	
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (a)	Rs.	412,849,852	(359,274,995)
Weighted Average number of equity shares used as denominator for calculating EPS (b)	No.	2,086,084,557	1,745,800,332
Earning Per Share (EPS)	Rs.	0.20	(0.21)
Face Value per equity share	Rs.	10	10

### 35. Other Disclosures

35.1. **Contingent Liabilities** -the following claims have not been acknowledged as debts by the company: -

- The estimated liability in respect of Capital Contracts to be executed has not been disclosed, as the amount is not ascertainable.
- Liability on account of 47 Nos. of the court cases against the company is pending at various level of courts amounting to Rs. 5,231,897,154 (approx).

35.2. The debit and credit balances appearing under different heads in various circles are being shown after netting as per past practice.

35.3. During the year some of the accounting policies have been added/ reworded/ redrafted/ modified for better presentation and to bring them in line with the accounting standards. However these changes have no material impact on the financial statements.

35.4. The RVPN has joint venture with BBMB and M.P. Tradeco. The RVPN's share of assets and liabilities as on 31st March, 2013 and income and expenses based on financial statements for the year ended on that date are given below: -

S. No.	Particulars	31.03.2013	31.03.2012
1	<b>Assets</b>		
	Long Term Assets	4,395,983,711	4,334,794,256
	Current Assets	119,337,997	113,306,012
	<b>Total</b>	<b>4,515,321,708</b>	<b>4,448,100,268</b>
2	<b>Liabilities</b>		
	Long Term Liabilities	-	-
	Current Liabilities and Provisions	2,448,466,675	1,324,357,383
	<b>Total</b>	<b>2,448,466,675</b>	<b>1,324,357,383</b>
3	<b>Contingent Liabilities</b>	-	-
4	<b>Capital Commitments</b>	-	-
5	<b>Income</b>	3,587,034,406	3,674,904,682
6	<b>Expenses</b>	3,587,034,406	3,674,904,682

35.5. Segment wise results are as under:

Particulars	(Amount in `)		
	Transmission	Generation	Total
<b>INCOME (External)</b>			
Revenue from Supply/ Sale of Power/ Common Pool	-	1,780,274,322	1,780,274,322
		(1,984,949,120)	(1,984,949,120)
Revenue from SLDC Charges	274,156,626	-	274,156,626
	(498,014,987)	-	(498,014,987)
Revenue from Transmission and Wheeling Charges	20,219,839,398	-	20,219,839,398
	(15,627,440,622)	-	(15,627,440,622)
Revenue of Generation Cost	-	1,754,587,507	1,754,587,507
		(1,644,515,969)	(1,644,515,969)
Revenue from Subsidy and Grants	176,112,982	-	176,112,982
	(169,883,952)	-	(169,883,952)
Other Income	1,697,496,381	52,172,577	1,749,668,958
	(1,164,237,064)	(45,439,593)	(1,209,676,657)
Income from Turnkey Contracts	10,200,647	-	10,200,647
	(2,824,322)	-	(2,824,322)
Inter Segment Sales	-	-	-
	-	-	-
<b>Total</b>	<b>22,377,806,034</b>	<b>3,587,034,406</b>	<b>25,964,840,440</b>
	<b>(17,462,400,947)</b>	<b>(3,674,904,682)</b>	<b>(21,137,305,629)</b>
<b>EXPENDITURE</b>			
URLDC/ NRLDC Charges	169,633,179	-	169,633,179
	(151,001,572)	-	(151,001,572)
Generation of Power	(49,389)	1,886,887,618	1,886,838,229
	-	(1,886,280,647)	(1,886,280,647)
Repair and Maintenance	327,205,863	720,800,561	1,048,006,424
	(381,628,840)	(693,239,280)	(1,074,868,120)
Employees Cost (Net)	11,334,171,270	830,381,631	12,164,552,901
	(9,043,538,680)	(698,210,920)	(9,741,749,600)
Administration & General Expenses (Net)	542,021,072	47,953,940	589,975,012
	(399,874,398)	(45,067,384)	(444,941,782)
Depreciation	2,970,648,559	51,704,128	3,022,352,687
	(2,530,474,293)	(56,647,988)	(2,587,122,281)
Extra Ordinary Items	10,200,000	-	10,200,000
	(248,412,378)	(17,499)	(248,429,877)
<b>Sub Total</b>	<b>15,353,830,554</b>	<b>3,537,727,878</b>	<b>18,891,558,432</b>
	<b>(12,754,930,161)</b>	<b>(3,379,463,718)</b>	<b>(16,134,393,879)</b>

Profit/ (Loss) before interest & Finance Charges	7,023,975,479 (4,707,470,787)	49,306,528 (295,440,964)	7,073,282,007 (5,002,911,751)
Interest & Finance Charges (Net)	6,591,114,583 (5,116,467,066)	49,090,162 (53,372,068)	6,640,204,745 (5,169,839,134)
<b>Profit/ (Loss) before prior period adjustments &amp;</b>	<b>432,860,896</b> <b>(-408996279)</b>	<b>216,366</b> <b>(242,068,896)</b>	<b>433,077,262</b> <b>(-166927383)</b>
Net Prior period Credits/Debit	-20011044 (49,721,284)	-216366 (-242068896)	(20,227,410) (-192347612)
<b>Profit/ (Loss) before Tax for the year</b>	<b>412,849,852</b> <b>(-359274995)</b>	<b>-</b> <b>-</b>	<b>412,849,852</b> <b>(-359274995)</b>
Fringe Benefit Tax (FBT)	-	-	-
<b>Profit/ (Loss) after FBT for the year</b>	<b>412,849,852</b> <b>(-359274995)</b>	<b>-</b> <b>-</b>	<b>412,849,852</b> <b>(-359274995)</b>
Provision for Income Tax	-	-	-
<b>Profit/ (Loss) After Tax</b>	<b>412,849,852</b> <b>(-359274995)</b>	<b>-</b> <b>-</b>	<b>412,849,852</b> <b>(-359274995)</b>
<b>Balance Carried over to Balance Sheet</b>	<b>412,849,852</b> <b>(-359274995)</b>	<b>-</b> <b>-</b>	<b>412,849,852</b> <b>(-359274995)</b>
<b>OTHER INFORMATION</b>			
<b>SEGMENT ASSETS</b>			
Long Term Assets	133,006,118,545 (110,358,388,156)	4,395,983,711 (4,334,794,256)	137,402,102,256 (114,693,182,412)
Current Assets	24,406,159,994 (23,572,276,953)	119,337,997 (113,306,012)	24,525,497,991 (23,685,582,965)
<b>SEGMENT LIABILITIES</b>			
Loan Liabilities	76,590,710,996 (68,423,587,704)	- -	76,590,710,996 (68,423,587,704)
Current Liabilities & Provisions	43,418,489,173 (37,668,438,302)	2,448,466,675 (1,324,357,383)	45,866,955,848 (38,992,795,685)

\* Figures in brackets are related to Previous Year

35.6. Related Parties Disclosures : -

(a) List of Related Parties: -

(i) Key Management Personnel:

Name	Designation	Period
Shri Shailendra Agarwal, IAS,	CMD Director	w.e.f. 15.04.10 w.e.f. 05.10.09
Shri Naresh Pal Gangwar, IAS,	Director	w.e.f. 16.01.09
Shri Abhay Kumar, IAS	Director	w.e.f.17.10.2011 to 13.04.12
Shri Kunji lal Meena	Director	w.e.f. 01.03.12
Shri Tanmay Kumar, IAS	Director	w.e.f. 13.04.12
Shri Yogesh Kumar Raizada	Director (Tech.)	w.e.f. 10.10.06 to 01.03.13
Shri Badri Narayan Saini	Director (Operations)	w.e.f. 14.07.10
Smt. Shashi Mathur	Director (Finance)	w.e.f. 01.04.2011

(ii) Subsidiary Companies:

- Banswara Thermal Power Co. Ltd.
- Gurha Thermal Power Co. Ltd.\*
- Keshoraipatan Gas Thermal Power Co. Ltd.
- Barmer Thermal Power Co. Ltd.
- Pinkcity Transmission Service Co. Ltd.
- Lakecity Transmission Service Co. Ltd.
- Shekhawati Transmission Service Co.Ltd.\*

\* Ceased to exist subsidiary company as on 31.03.2013

(b) Transactions with Related Parties:-

(i) Remuneration to the Chairman & Managing Director and Directors are as follows:

(Amount in `)

Particulars	2012-13	2011-12
Salary & Allowances:	5,170,789	43,81,733
Contribution to provident Fund and other funds	277,294	2,28,668
<b>Total</b>	<b>5,448,083</b>	<b>4,610,401</b>

(ii) Advance/(Payable) to the Subsidiary Companies: -

	As on 31.03.2013	As on 31.03.2012
Banswara Thermal Power Co. Ltd.	414,736,148	412,282,978
Gurha Thermal Power Co. Ltd.	(7,810,475)	34,378,276
Shekhawati Transmission Service Co.Ltd.	(12,917)	321,197
Barmer Thermal Power Co. Ltd.	118,009,040	47,702,110
Keshoraipatan Gas Thermal Power Co. Ltd.	19,199,418	18,990,764
Lakecity Transmission Service Co. Ltd.	1,065,922	366,180
Pinkcity Transmission Service Co. Ltd.	808,585	305,671

35.7. Expenditure in Foreign currency:

Testing Charges Paid

Rs. 67,966/-

Nil

35.8 The details of original cost of various assets and accumulated depreciation is not available for old assets received on unbundling, and are shown at Nil value also, hence on their demolition/ discarding etc., they are continued in the gross block and depreciation is charged and on realisation the sale proceeds are shown as other income. As the assets are very old and suffered depreciation substantially, the effect is not considered material.

35.9. Figures have been rounded off to the nearest rupee, wherever considered necessary.

35.10 All assets and liabilities are presented as current or non-current as per the criteria set out in revised Schedule VI of the Companies Act, 1956 notified by the Ministry of Corporate Affairs vide notification No S.O. 447 (E) dated 28th February 2011 and S.O. 653 (E) dated 30th March 2011. Based on the nature of the products, power generating process and realisation, the Company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of current / non-current classification of assets and liabilities.

35.11 The figures of previous year have been reclassified, regrouped & rearranged to make them comparable with the current year's figure.

35.12 Information relating to licensed capacity, installed capacity and sale of power etc.

S. No.	Capacity	Provisional*	
		2012-13	2011-12
A)	(I) Licensed Capacity	Not applicable	Not applicable
	(II) Installed Capacity of partnership projects (MW)	<b>972.950</b>	<b>972.950</b>
B)	Energy Account (Provisional) (in MU) :		
	(I) Net Generation/ Availability (Partnership Projects)	<b>3100.490</b>	<b>3313.663</b>
C)	Power Sold :		
	(I) Outside the State (MU)	360.848	542.287
	<b>Total (I)</b>	<b>360.848</b>	<b>542.287</b>
	(II) Within the State (Gross) (MU)		
	(a) Jaipur Discom	1209.191	1276.598
	(b) Ajmer Discom	899.142	992.423
	(c) Jodhpur Discom	992.157	1044.642
	<b>Total (II)</b>	<b>3100.490</b>	<b>3313.663</b>
	<b>Total (C) (I+II)</b>	<b>3461.338</b>	<b>3855.950</b>
D)	Units Transmitted in MU (Net) :		
	(I) JVVN	21517.168	19271.238
	(II) AVVN	16506.551	14823.882
	(III) Jd.VVN	16933.697	15113.675
	<b>Total (D)</b>	<b>54957.416</b>	<b>49208.795</b>

\*Note: The figures are provisional as they can be finalized only on finalization of global accounts.